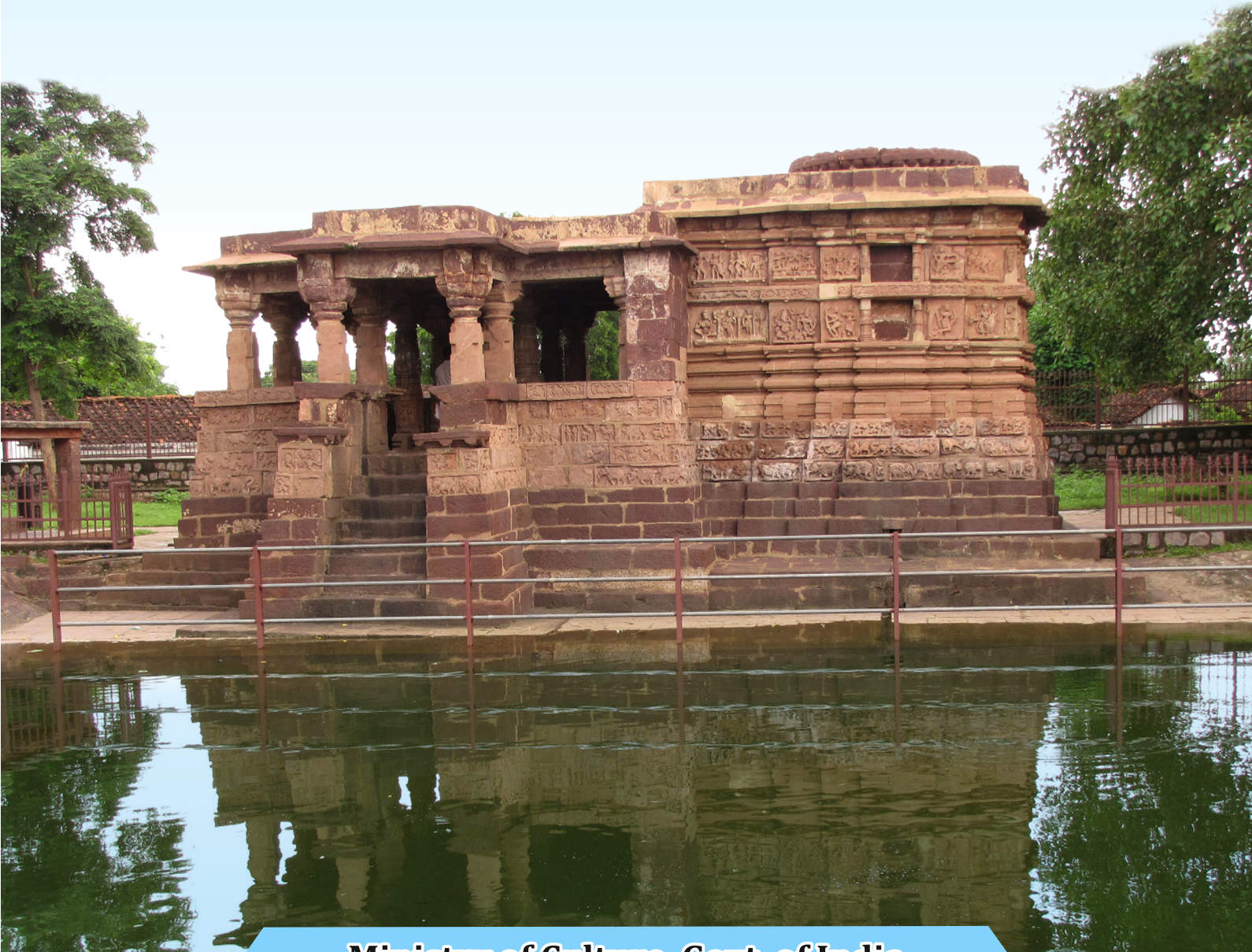




सत्यमेव जयते

National Culture Fund

Annual Report 2023-24



Ministry of Culture, Govt. of India

ANNUAL REPORT AND AUDITED ACCOUNTS 2023-24

CONTENTS

1)	Introduction.....	3
2)	Objectives of National Culture Fund.....	5
3)	Benefits to Donor.....	5
4)	Management, Administration and Structure.....	6
5)	Highlights of 2023-24.....	6
	5.1 General Council & Executive Committee meetings held during 2023 2024.....	6
	5.2 Funds Status.....	7
	5.3 Laying of Annual Report.....	7
6)	Projects completed in 2023-24.....	8
	i. Facade illumination of Golconda Fort, Hyderabad.....	8
	ii. Construction of Training Centre for Performing arts.....	9
	iii. Up gradation of Sarnath Site & Museum, Varanasi, U.P.....	10
	iv. Raising the Replica of the Flag post” at Rashtra Pati Nilayam, Secunderabad, Telangana”	11
7)	New Initiatives of NCF in 2023-24.....	13
	a. Donor Funded.....	13
	b. NCF funded projects.....	13
8)	Ongoing Projects.....	16
	i. Digital Upgradation of the ASI Hampi Museum at Kamalapura, Karnataka.....	16
	ii. Restoration and Development of heritage site at Deobaloda, Chhattisgarh.....	18
	iii. Conservation work and providing tourist amenities at Sri Lakshmi Narasimha Temple Nuggehalli, Channarayapatna Taluk Hassan District Karnataka.....	19
	iv. SBI-NCF-IGNCA - Development of Atmanirbhar Bharat Centre for Design at L-1 Barrack, RedFort, Delhi.....	20
	v. ASI-NCF-INFOSYS Foundation Project for Conservation & Restoration of Vishnu Temple, Baodi & Math at Group of Temples, Bateshwar, District Morena, Madhya Pradesh.....	22

vi.	Installation of Turnstile/ Ticketing System at National Monuments.....	23
vii.	Conservation, development & maintenance of Purana Qila, Delhi.....	25
viii.	Up gradation of Hazarduari Palace, Murshidabad, West Bengal.....	26
ix.	Conservation of Ahom Monuments, Assam.....	27
x.	Conservation, preservation and development of ancient ShivMandir Ambernath, Maharashtra.....	28
xi.	Conservation & Development of Environs of Group of Monumentsat Vikramshila, Bihar.....	29
xii.	Improving Tourist amenities at Hidimba Devi Temple, Manali, Himachal Pradesh.....	30
xiii.	Development of infrastructure and other facilities at Lauria Nandangarh, ChankiGarh and Rampurwa in West Champaran, Bihar.....	31
xiv.	Conservation, Preservation and landscaping of Lodhi Tomb Monuments, New Delhi.....	32
xv.	Conservation, Preservation and upgradation at Jantar Mantar, New Delhi.....	33
xvi.	Donation from Vijit Dhammanuwat (Vong) Bhikku (group), Thailand for Dhamekh stupa (Sarnath) & Mahaparinirvana Temple (Kushi Nagar), UP.....	34
9)	Annexure – I (General Council & Executive Committee)	35
10)	Annexure – II (Ongoing Project 2023-24)	39
11)	Audit Report.....	40
12)	Auditor's Reports.....	47
13)	Balance Sheet.....	48
14)	Schedule 24 & 25.....	73

1) INTRODUCTION :

The National Culture Fund (NCF) was set up in 1996 by the Govt. of India, Ministry of Human Resource Development, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowment Act, 1890. NCF was visualized as a mechanism to elicit people's support, both intellectual and financial, to forge public private partnership for culture related endeavors.

The culture of India is one of the oldest and unique. In India there is an amazing cultural diversity, which has resulted in a unique plurality of religion, language, architecture, traditions and customs. To make this unique idea of diverse India to blossom unfettered and unhindered for times to come, efforts at individual and organizational levels have to be initiated. The Constitution of India guarantees cultural rights in the following terms:

“Any section of the citizens residing in the territory of India or any part thereof having a distinct language, script or culture of its own shall have the right to conserve the same.”

In order to realize the objectives enshrined in our Constitution, the Government has made sustained efforts to protect, preserve, maintain and develop our cultural heritage and traditions. It has been realized that the expenditure on culture is not a wasteful expenditure but a contribution to human and social development. The vast remains of cultural past in our country have to be preserved in the best manner, by way of making appropriate adjustments and innovations in the patterns of cultural funding in India. Hence, it becomes important to explore the connection between the social responsibility of the corporate and the continuity of our heritage resources. As the country aims and strives to sustain its heritage resources, the corporate sector can play a significant role as a participant and as a catalyst in the process of sustainable heritage management and preservation.

The social demands for cultural preservation outstrip the available government resources and thus have to be met with active collaboration of governmental agencies with private ones. NCF is an innovative pattern of cultural funding which enables institutions and individuals to perform their rightful role in promoting and preserving India's rich cultural heritage and to a larger extent, to provide for, financially the cultural aspirations of the society and the nation. Funding through NCF can be done as either CSR contribution or Donation.

Funding projects through NCF under CSR recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the initiatives largely in Nation's interest. Among many focus areas as notified under Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014, CSR funding for preservation of cultural property is covered in the following clause of CSR policy:

“Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;”

NCF partakes inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its aegis. In a larger sense the NCF is envisaged to work in partnership and coherence with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation and development of the tangible and intangible culture and cultural expressions.

Through the diverse initiatives, programs and ideas, NCF seeks to stimulate and spearhead the heritage awareness with special reference to preservation, conservation and maintenance of India's rich cultural property, both tangible and intangible and is striving towards propagating knowledge and appreciation of the heritage of India.

2) OBJECTIVES OF NATIONAL CULTURE FUND:

- i) Generate and utilize funds for conservation, maintenance, promotion, protection, up gradation and development of monuments protected or otherwise.
- ii) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- iii) Impart training to staff members and professionals in the fields of cultural heritage.
- iv) Protect and promote artistic endeavor in all its forms, particularly innovative experiments in the arts.
- v) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society.
- vi) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- vii) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of Cultural Exchange Programs entered into between India and other countries.

3) BENEFITS TO DONOR:

The benefits to the donors coming forward for partnership with NCF are as under:

- i) Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
- ii) NCF issues receipts for Income Tax Exemption and gives detailed accounts of utilization of the donations.
- iii) Provision is made for installation of plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.

- iv) The donor can identify a tangible or intangible project or a monument along with any specific aspect of funding and also an agency for the execution of the project.
- v) The Project is implemented and monitored through a joint Project Implementation Committee (PIC) having a representative of NCF, implementing agency and donor.
- vi) Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.
- vii) A separate Project Bank Account is maintained for each project.

4) **MANAGEMENT, ADMINISTRATION AND STRUCTURE:**

National Culture Fund is managed by a Council and an Executive Committee. The Hon'ble Minister, Culture, is the Chairperson of the Council. The Executive Committee is Chaired by the Secretary, Ministry of Culture. The General Council has a maximum strength of twenty-five members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations. The Executive Committee has a maximum strength of Eleven members, with a maximum of six members of the council to be nominated keeping in view their experience in management and fund raising.

The General Council & EC were reconstituted vide notification dated 16.03.2022 for a period of three years (15.03.2025). The list of Ex-officio & non-official members are given at Annexure - I

5) **HIGHLIGHTS OF 2023-24:**

- 5.1) General Council & Executive Committee meetings held during 2023-24:
The 29th EC & 11th GC meetings were held on 5th July, 2023.



Smt. Meenakashi Lekhi, MoS (Culture) & Sh. Govind Mohan, Secretary (Culture) at the Council meeting.



Members at the Council Meeting

5.2) Funds Status:

NCF received a one time grant of Rs. 19.50 Crores & at present the amount available with accrued interest is Rs. 47.69 Crores. The details of the fund are at schedule 24 & 25, Part-C (Notes on Accounts)

5.3) Laying of Annual Report:

Annual Report and Annual Accounts for FY 2022-23 were placed in the Lok Sabha on 16th December, 2024 and in the Rajya Sabha on 19th December, 2024.

6) PROJECTS COMPLETED IN 2023-24 :

i) Facade illumination of Golconda Fort, Hyderabad:

Under ASI-NCF-IOC-IOF MoU, the Facade & Pathway illumination of Golconda Fort was completed in December 2023. The architectural facade was illuminated in warm white lights while the entry and Baradari Hall in a tricolor pattern.



Golconda Fort, Hyderabad



Illumination at the Golconda Fort, Hyderabad

ii) **Construction of Training Centre for Performing arts:**

An MoU was signed between NCF – Durgapur Children's Academy of Culture for Construction of Training Centre for Performing arts. Durgapur Children's Academy of Culture (DCAC) was engaged in promoting the performing arts and culture in the region around Durgapur-Asansol belt in West Bengal. The initiative by DCAC is of great local significance mainly at the district level. The organization's objectives are multi-disciplinary, including aspects of education, health and sports apart from the culture component.



Activities at the DCAC

iii) Up gradation of Sarnath Site & Museum, Varanasi, U.P:

An MoU was signed between NCF – Sony India Pvt. Ltd - ASI for Up gradation of Sarnath Site & Museum. The scope of work included security arrangements at Sarnath Museum (installation of upgraded CCTV with latest NV its system), development of personnel from security agency for frisking of visitors, sitting Plaza was developed for visitors under the Trees, Up-gradation of Interpretation Centre, fabricated shed at entrance of Museum etc.



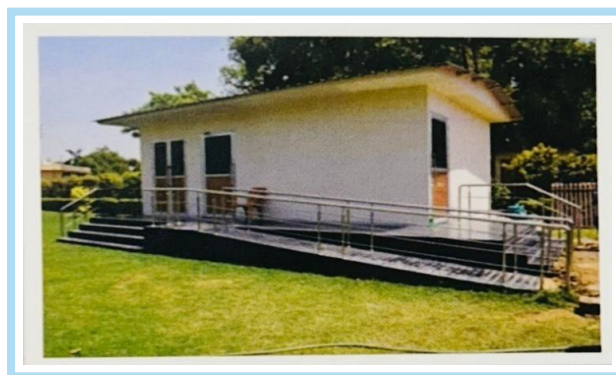
Monitoring unit of Installed CCTV



Sitting Plaza Camera



Meeting Hall



Security room of museum

iv) **Raising the Replica of the Flag post” at Rashtra Pati Nilayam, Secunderabad, Telangana”**

A quintupartite MoU was signed on 19th September 2023, among The President's Secretariat, Rashtrapati Bhavan (PS-RB), IIFCL, NCF, ASI & NBCC. The project has been funded by India Infrastructure Finance Company Ltd (IIFCL). Under this project, planning, designing and raising of replica of 120 feet high wooden flag post along with civil, lighting, illumination and Landscape cum horticulture work at “Rashtrapati Nilayam”, Secunderabad, Telangana were completed, it was inaugurated by Hon'ble President of India on 21st Dec. 2023 at Rashtrapati Nilayam, Secunderabad, Telangana. n NCF – Sony India Pvt. Ltd - ASI for Up gradation of Sarnath Site & Museum. The scope of work included security arrangements at Sarnath Museum (installation of upgraded CCTV with latest NV its system), development of personnel from security agency for frisking of visitors, sitting Plaza was developed for visitors under the Trees, Up-gradation of Interpretation Centre, fabricated shed at entrance of Museum etc.



MoU Partners



**Hon'ble President of India inaugurating the project at
Rashtrapati Nilayam, Secunderabad, Telangana**

7) NEW INITIATIVES OF NCF IN 2023-24 :

A) Donor Funded:

A tripartite Memorandum of Understanding has been signed between Airports Authority of India (AAI), National Culture Fund (NCF) and Archaeological Survey of India (ASI) on 2nd June 2023 for Digital Up gradation of The ASI Hampi Museum, Kamalapura, Karnataka. The Airports Authority of India has contributed Rs 3.25 Crores. Through this project, on-site physical heritage experiences shall be improved by augmenting with knowledge-based navigation and information to be achieved by an Immersive Hampi show about Stories of Hampi by creating new and innovative physical and virtual exhibits on the cultural themes of Hampi, 3D printed replicas of Hampi monuments showing virtual walk throughs of the sites and allowing the users to interact with them using input devices to get more information. The Virtual Hampi Museum - a digital space available on the web that will complement the existing ASI Hampi Museum at Kamalapura & VR experiences recreating the social and cultural life of Hampi. The project is being funded by Airports Authority of India (AAI) & being implemented by the Vizara Technologies Pvt. Ltd.

B) NCF funded projects:

In addition to facilitating public-private partnership in the field of heritage preservation and promotion, NCF also aims at sanctioning grants and providing assistance to organizations to foster India's contemporary culture as well as cultural heritage. The following proposals were approved by the 29th Executive Committee of NCF held under the Chairmanship of Secretary (C) on 5th July, 2023:

(i) Preserving the oral traditions of Rajasthan :

Project Cost : 41 Lakhs

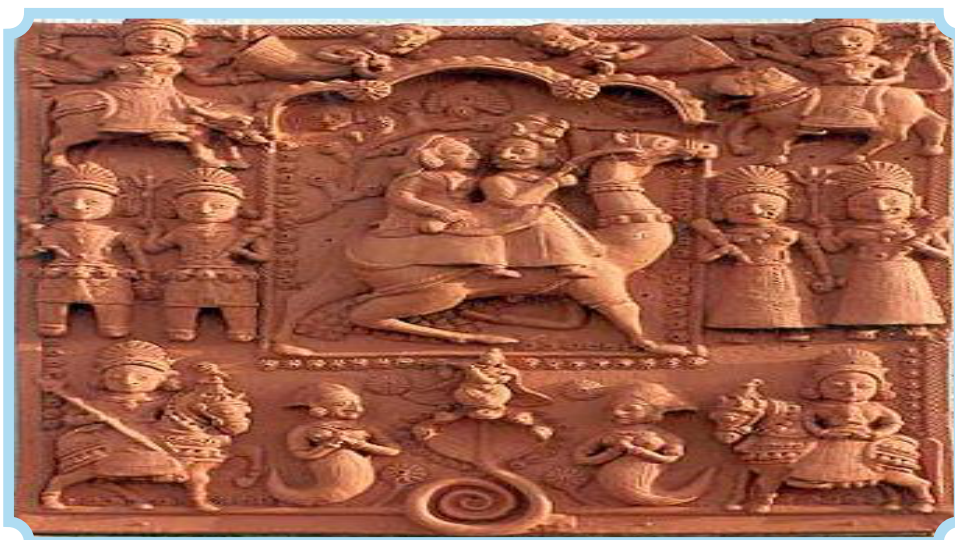
Proposer : Rekhta Foundation, Noida, Uttar Pradesh

Project Brief : An MoU between NCF & Rekhta Foundation was signed on 18th September 2023. The project

aims at: preserving, digitizing

democratizing access promoting the five oral traditions and art forms of

Rajasthan: ❖ Kavad ❖ Phad Painting ❖ ahurupiya
❖ Puppetry ❖ The Molela art of potters.



Molela Art form

(ii) Bringing out a comprehensive Monograph on the 16 Samskara-s" & A mini encyclopaedic version of the 64 Arts of India: -

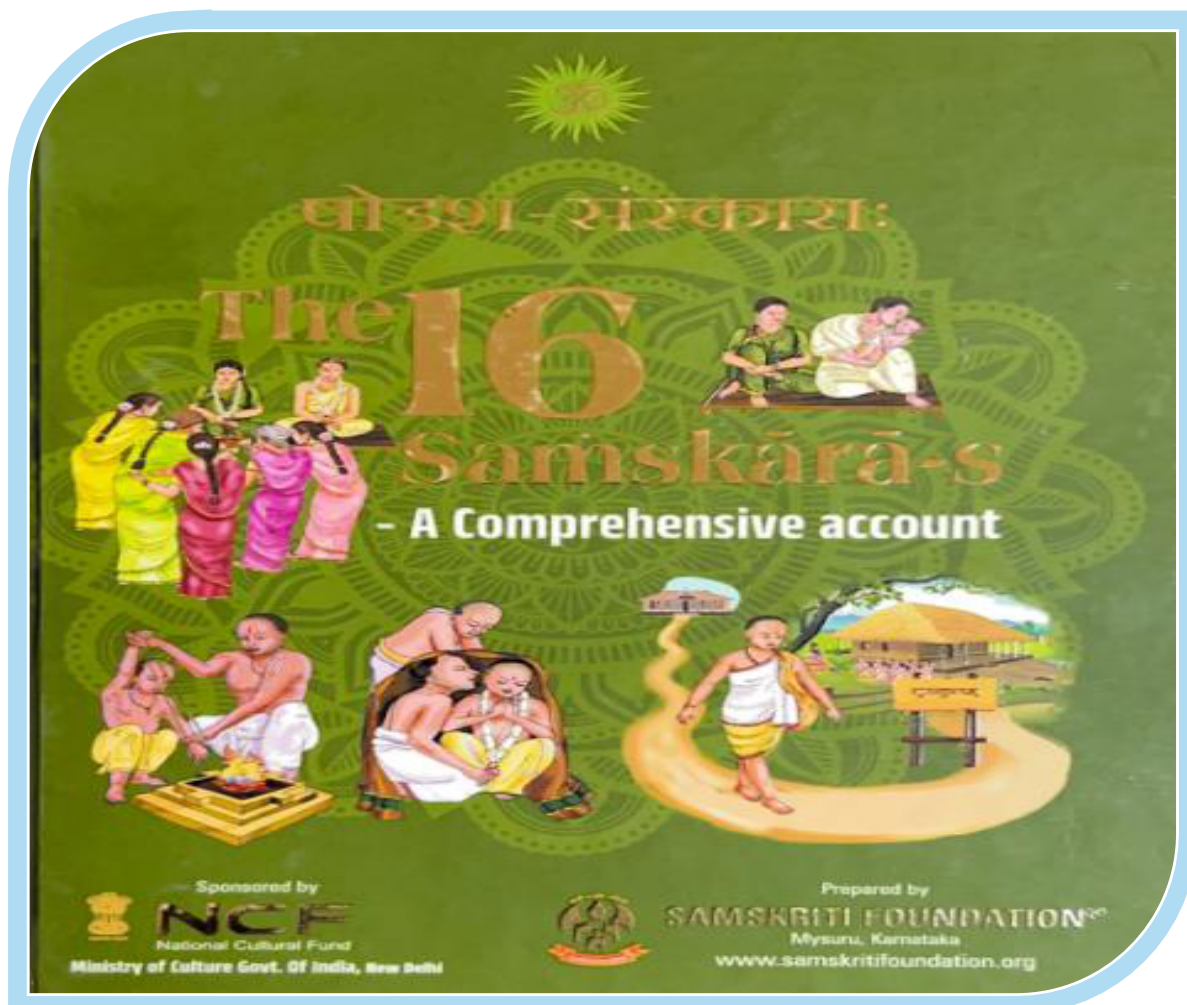
Project Cost : 7.12 Lakhs

Proposer : Samskriti Foundation, Mysore, Karnataka.

Project Brief : An MoU between NCF & Samskriti Foundation was signed on 18th September 2023.

The project has been completed successfully &

the Samskriti Foundation, Mysore brought out a comprehensive Monograph on these Samskaras. Samskars has been considered as an essential rule for the human being. The 16 Samskaras enwrap the entire journey of a human life cycle.





Monograph on the 16 Samskara-s

8) ON-GOING PROJECTS: 2023-24:

There is total 16 on-going project under National Culture Fund. The details of the projects & donors are given at Annexure – II. The description of the projects is given as under:

I) Digital Upgradation of the ASI Hampi Museum at Kamalapura, Karnataka.

Donor	:	Airports Authority of India (AAI)
Partnership	:	Airports Authority of India – NCF – ASI
Project	:	Digital Upgradation of the ASI Hampi Museum at Kamalapura, Karnataka.

Through this project, on-site physical heritage experiences shall be improved by augmenting with knowledge-based navigation and information to be achieved by an Immersive Hampi show about Stories of Hampi by creating new and innovative physical and virtual exhibits on the cultural themes of Hampi, 3D printed replicas of Hampi monuments showing virtual walkthroughs of the sites and allowing the users to interact with them using input devices to get more information developing The Virtual Hampi Museum - a digital space available on the web that will complement the existing ASI Hampi Museum at Kamalapura AR & VR experiences recreating the social and cultural life of Hampi. The project is being funded by Airports Authority of India (AAI) & implemented by the Vizara Technologies Pvt. Ltd.



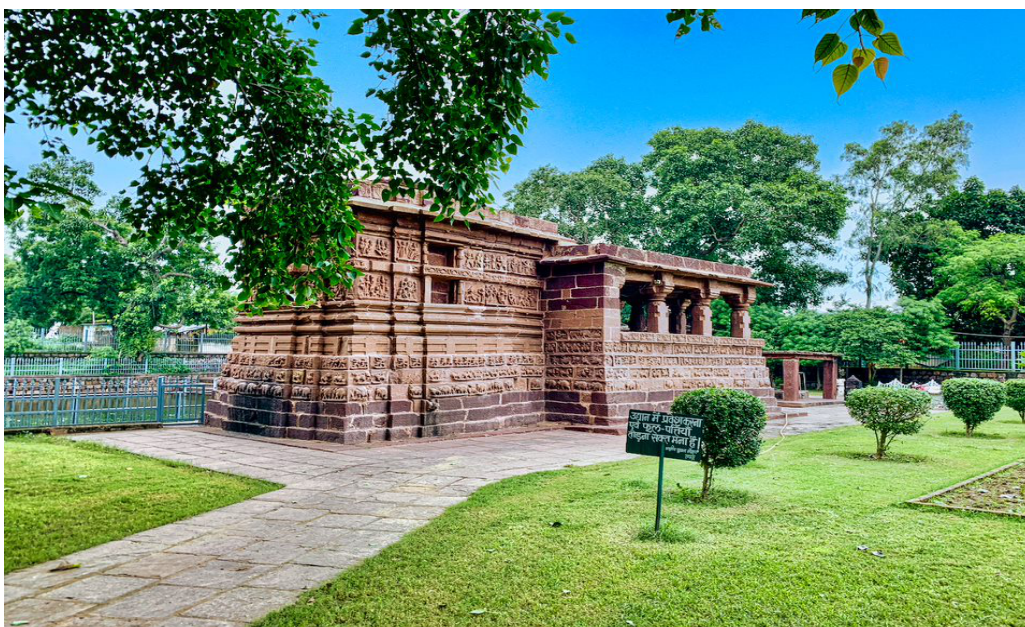
AR & VR work at ASI Hampi Museum

ii) Restoration and Development of heritage site at Deobaloda, Chhattisgarh.

Donor	:	SAIL-Bhilai Steel Plant (BSP)
Partnership	:	SAIL - Bhilai Steel Plant (BSP) - NCF - ASI
Project	:	Restoration & Development of centrally protected monument site at Deobaloda, Bhilai, Chhattisgarh.

Deobaloda, Shiv Mandir, located in Deobaloda village in Chhattisgarh, is an ancient and revered Shiv temple dedicated to Lord Shiva. This temple holds immense spiritual significance and is a place of worship and pilgrimage for devotees seeking blessings and divine intervention. The serene ambiance and historical significance make Deobaloda Shiv Mandir a notable destination for spiritual exploration.

The project shall be completed in 2 phases and the total cost is Rs. 2.82cr. Some of the activities to be undertaken are restoration of Tank in protected area, restoration of Nandi Mandapa, illumination of monument, installation of electronic thunder lightening arrestor, construction of sculpture shed, drinking water facility, information, direction Signage etc.



Deobaloda Temple, Chhattisgarh

iii) Conservation work and providing tourist amenities at Sri Lakshmi Narasimha Temple Nuggehalli, Channarayapatna Taluk Hassan District Karnataka.

Donor	:	Smt. Nagarattnamma N. (Vasuki Nagendra)
Partnership	:	Smt. Nagarattnamma N. (Vasuki Nagendra)- NCF-ASI
Project	:	Conservation work and providing tourist amenities at Sri Lakshmi Narasimha Temple Nuggehalli, Channarayapatna Taluk Hassan District, Karnataka.

The Lakshmi Narasimha temple is a 13th-century Hindu temple with Hoysala architecture in Nuggehalli village, Hassan district, Karnataka, India. The Lakshmi Narasimha temple was built in 1246 AD by the Hoysala Empire during the rule of King Vira Someshwara. It is a good example of 13th-century Hoysala.

The works at Sri Lakshmi Narasimha Temple, Nuggehalli, includes - removal of dead lime mortar from the roof of the temple and relaying of fresh concrete to stop leakage; removal of grill inside the temple and fixing the grill outside the temple for storage of materials; electrification of the entire temple; repairs of yagyashaala & Paakkashala; fixing of new Dwaja Sthamba; installing new doors to all garbhagudis with teak; fixing of closed circuit (CC) camera; construction of toilet block for tourists & facility for drinking water. The total project cost is Rs.1.10 crore.



Lakshmi Narasimha Temple, Nuggehalli, Karnataka

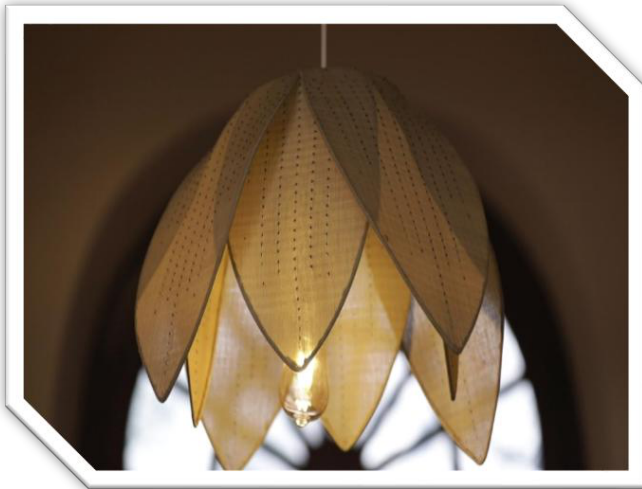
iv) SBI-NCF-IGNCA - Development of Atmanirbhar Bharat Centre for Design at L-1 Barrack, Red Fort, Delhi.

Donor	:	State Bank of India (SBI)
Partnership	:	State Bank of India - NCF - IGNCA
Project	:	Development of Atmanirbhar Bharat Centre for Design at L-1 Barrack, Red Fort, Delhi

State Bank of India (SBI) has contributed ₹10 crores to the Atmanirbhar Bharat Centre of Design (ABCD) project as part of its Corporate Social Responsibility (CSR) initiative. The ABCD project, is being implemented by the Indira Gandhi Centre for the Arts (IGNCA) at the Red Fort in Delhi to showcase and promote products with Geographical Indication (GI) tags & highlight, promote and celebrate the products that have the Geographical Indication sign, as it signifies a specific geographic origin infused with unique features of that region. Through this initiative, Economic Value Addition to GI products is envisioned and can pave the way for GI products from India towards a success story of Atmanirbhar Bharat. Aptly called 'Aatmanirbhar Bharat Centre for Design', this center is continuing to not only exemplify the most rare and unique crafts of India, but also provide a collaborative space between the karigars and the designers, to enable design interventions in sync with an exclusive and niche market for the artifacts produced at the Red Fort, Delhi.

The overall vision of the ABCD Centre is to serve for creative collaborations to showcase the most unique GI crafts of India, to represent rare and dying crafts from all parts of India for their traditional skills and practices, to provide the craft economy and related community a boost through profitable collaborations, to facilitate creative and resourceful engagements between master craftsmen, designers, producers and buyers, to establish a network of creative individuals & communities to empower the creative economy of India

to facilitate a multi disciplinary approach celebrating indigenous cuisine, music and dance traditions, to research and document to ensure accurate archiving of the GI stories to disseminate the value of these exhibits through public outreach strategies.

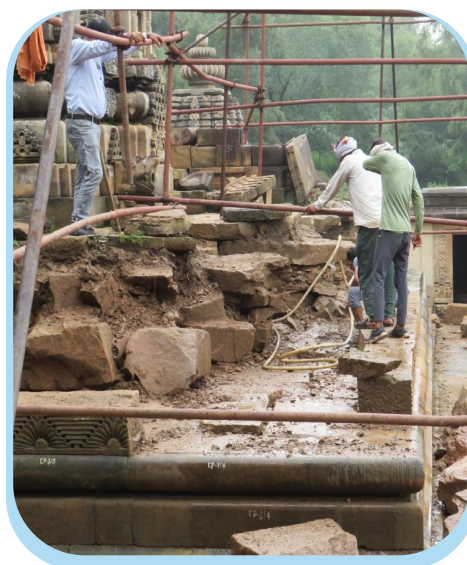


**Atmanirbhar Bharat Centre for Design at
L - 1 Barrack, Red Fort, Delhi**

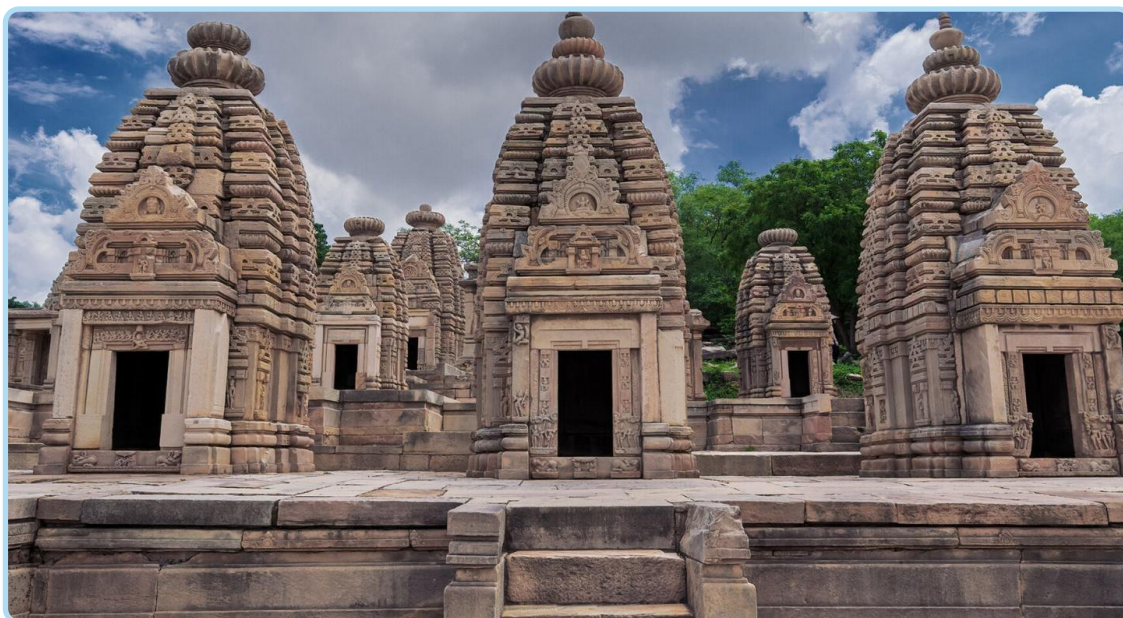
v) **ASI-NCF-INFOSYS Foundation Project for Conservation & Restoration of Vishnu Temple, Baodi and Math at Group of Temples, Bateshwar, District Morena, Madhya Pradesh.**

Donor	:	Infosys Foundation
Partnership	:	Infosys Foundation – NCF – ASI
Project	:	Conservation & Restoration of Vishnu Temple, Baodi And Math at Group of Temples, Bateshwar, District Morena Madhya Pradesh.

The Bateshwar Hindu temples are a group of nearly 200 sandstone Hindu temples and their ruins in north Madhya Pradesh in post-Gupta, early Gurjara-Pratihara style of North Indian temple architecture. It is about 35 kilometers north of Gwalior and about 30 kilometers east of Morena town. Infosys foundation has committed Rs. 4 crores towards the conservation & restoration of Vishnu temple, Baodi & Math. The works includes Documentation of Temple, detailed photography of architectural fragment by drawing condition mapping and photography, tracking out inner core along the outer plate form wall for heavy size stone masonry for strengthening and protection of outer periphery of plate form wall & provision for sorting out service able stones temples art facts fragment after cleaning the stones and laying in layer wise and direction wise for besetting the stones.



Conservation work in progress



Conservation & Restoration of Vishnu Temple, Bateshwar, M.P

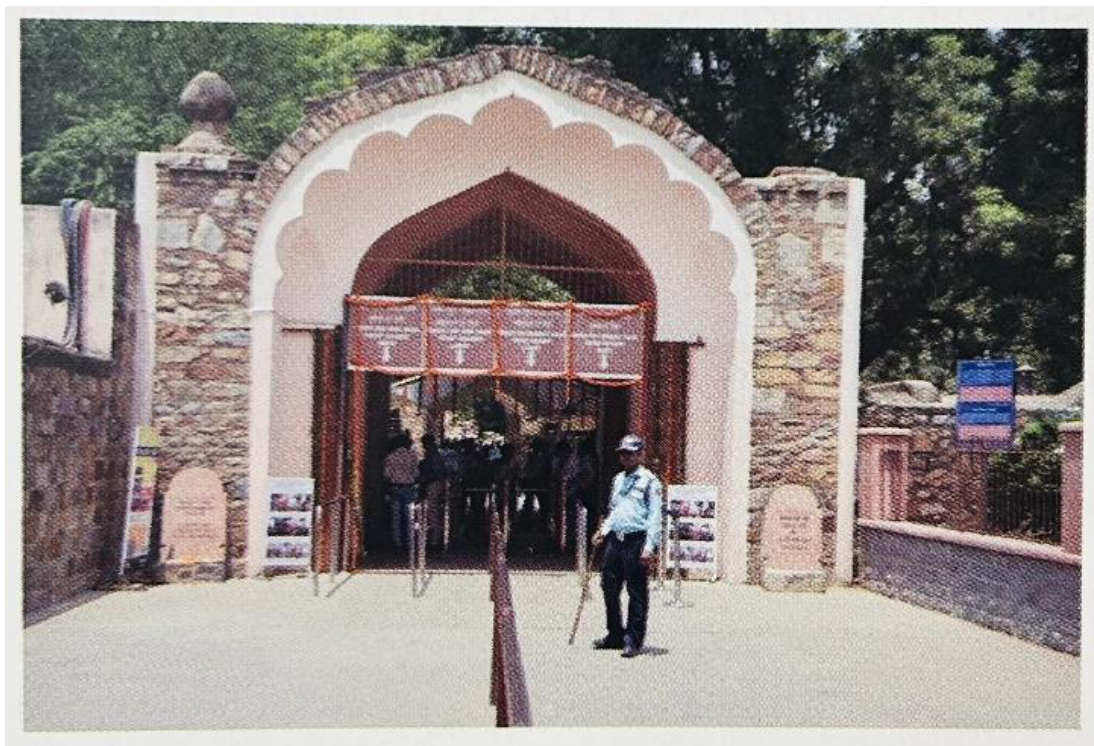
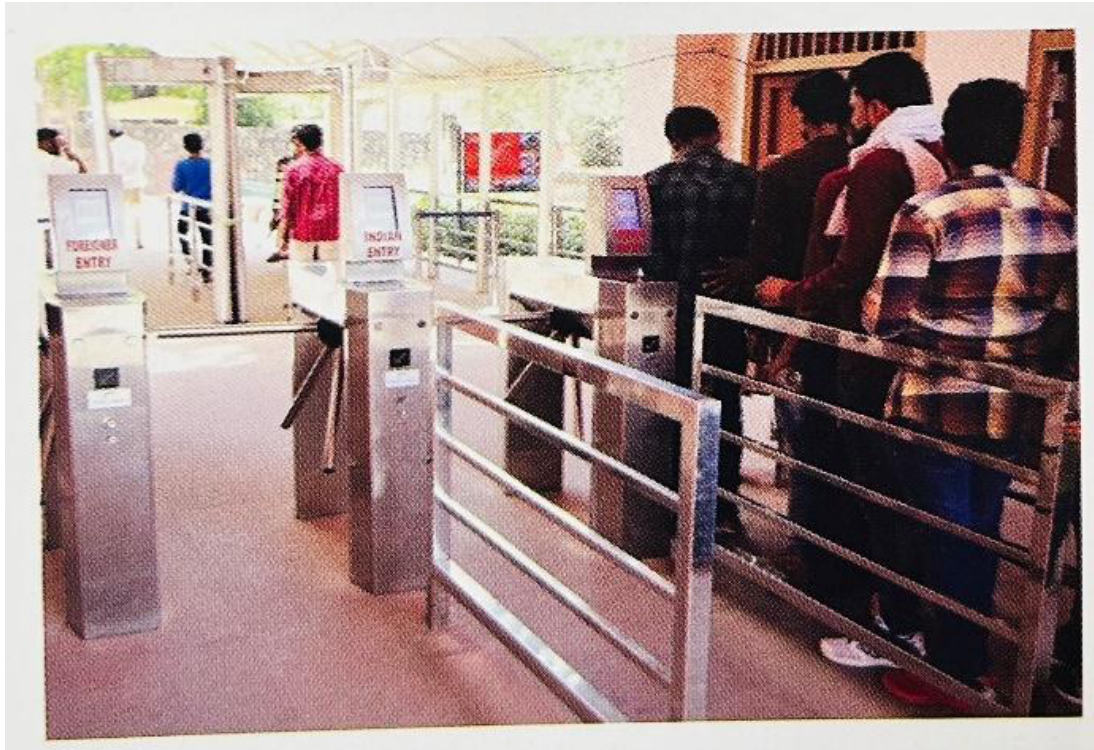
vi) Installation of Turnstile/ Ticketing System at National Monuments

Donor	:	Indian Infrastructure Finance Company Limited (IIFCL)
Partnership	:	Indian Infrastructure Finance Company Limited (IIFCL) NCF – ASI.
Project	:	Installation of turnstile/ticketing system at National Monuments at 9 ASI sites.

An Umbrella MoU was signed on 9th March, 2016 between National Cultural Fund (NCF), Ministry of Culture and India Infrastructure Finance Company Limited (IIFCL) for undertaking preservation and protection of cultural heritage. Subsequently a tripartite MoU was signed between NCF-ASI-IIFCL on 19th November, 2017 for “Providing Visitor Management Solution with Turnstile and Integration with Online Ticketing System (E-Ticketing Facility) at following ASI monuments:

- | | |
|-------------------------------|-----------------------------------|
| i) Red Fort, Delhi, | ii) Qutab Minar, Delhi |
| iii) Humayun's Tomb, Delhi | iv) Purana Quila Delhi |
| v) Taj Mahal, Agra | vi) Sun Temple Konark |
| vii) Ellora Caves, Aurangabad | viii) Bibi Ka Maqbara, Aurangabad |
| ix) Shaniwarwada, Pune | |

The turnstile ticketing systems are being funded under the Corporate Social Responsibility (CSR) initiative of India Infrastructure Finance Company Limited (IIFCL). This system is ensuring smooth entry of the visitors inside the Monument premises. This way is more systematic, hassle free and requires less time as compared to the previous arrangements of entry.



Turnstile ticketing at the entry point, (Qutab Minar, New Delhi)

vii) Conservation, development & maintenance of Purana Qila, Delhi.

Donor : National Buildings Construction Corporation Ltd. (NBCC)
 Partnership : National Buildings Construction Corporation Ltd -NCF
 Project : Conservation, development & maintenance of
 Purana Qila New Delhi.

The Archaeological Survey of India has initiated several developmental works at Purana Qila Delhi, which include refurbishment of the moat to the west and northwest of the fort, illumination, landscaping the area, development of a Central Antiquity Museum, upgradation and repairs of existing pathway, installation of publication counter, installation of publication counter, introducing e-ticketing system with turnstile arrangement, conservation of excavated remains, development of garden, parking facility and souvenir shop for the benefit of visitors.

Following this a MoU was signed between NBCC - NCF - ASI for the Conservation, restoration, development of monument precinct, upkeep of monument and museum, development to ensure better presentation and conservation of the monuments and development of various tourists related amenities and highlight the history, heritage value of the monument and it's surrounding along with its context. Rejuvenation of lake, Construction of LGFS structure for ticketing, Toilets, Amenity, blocks and parking along with external development of the entire area at Purana Qila, New Delhi



**Illumination & rejuvenation of the
lake at Purana Qila, New Delhi**

viii) Up gradation of Hazarduari Palace, Murshidabad, West Bengal

Donor	:	State Bank of India, Kolkata
Partnership	:	State Bank of India, Kolkata, West Bengal – NCF - ASI
Project	:	Environmental Development providing amenities for tourist, illumination of the monuments and Up gradation of Museum at Murshidabad, Hazarduari Palace, West Bengal.

Hazarduari Palace is a three storied building covering an area of 41 acres built in Neo-Classical style during the time of the Nawab Najim Humayun Jah. The plan of this palace was drawn and executed by the contemporary architect Colonel McLeod Duncan between 1829 and 1837. It is a magnificent palace building, characterized by its symmetrical façade and triangular pediment portico supported by Doric Columns and can be accessed by a majestic flight of steps on northern side. Hazarduari Palace was declared a centrally protected monument of National importance through a Government of India Gazette notification in the year 1977 and the museum housed in it was taken over by the Archaeological Survey of India in 1985 from the Government of West Bengal. The works includes for its conservation, environmental development, providing amenities for tourists, illumination of the monument and providing professional advice for museum display.



Hazarduari Palace, West Bengal

ix) Conservation of Ahom Monuments, Assam.

Donor	:	Oil and Natural Gas Corporation Ltd (ONGC)
Partnership	:	Oil and Natural Gas Corporation Ltd (ONGC) -NCF - ASI
Project	:	Renovation and maintenance of the following four Ahom Monuments located in Sibsagar District of Assam: <ul style="list-style-type: none"> • Rang Ghar • Kareng Ghar (Garhgaon) • Talatalghar (Joysagar) • Group of Maidams (burial structures) at Cheraideo

Sibsagar the Ocean of Lord Shiva, is a town in the Sibsagar district in the state of Assam in India, about 360 kilometers (224 mi) north east of Guwahati. Apart from its history, culture, and tanks, it is also famous for its Ahom Palaces and Monuments.

Under this MoU the works included to take up renovation and maintenance of the four Ahom monuments (Rang Ghar, Kareng Ghar, (Garhgaon), Tatlatlalgahar (Joysagar), Group of Maidams at Cheraideo) located in Sibsagar District of Assam.



Rang Ghar



Kareng Ghar (Garhgaon)

x) Conservation, preservation and development of ancient Shiv Mandir Ambernath, Maharashtra

Donor	:	Nagrik Seva Mandal
Partnership	:	Nagrik Seva Mandal – NCF - ASI
Project	:	Conservation, preservation and development of ancient Shiv Mandir, Ambernath, Pune, Maharashtra

The Shiv Mandir of Ambernath in Maharashtra, also called the Ambreshwar Shiva Temple, is a temple dedicated to Lord Shiva, dating back to 10th century. It is a beautiful temple carved out of stone in Hemadpanti construction. The restoration of the temple complex includes the removal of inappropriate cement pointing and stitching of all the cracks, desilting of the ancient well near the temple, providing visitor amenities at the temple complex, illuminating the temple etc.



Ancient Shiv Temple, Ambarnath, Maharashtra

xi) Conservation & Development of Environs of Group of Monuments at Vikramshila, Bihar.

Donor	:	National Thermal Power Corporation (NTPC)
Partnership	:	National Thermal Power Corporation (NTPC) -NCF - ASI
Project	:	Conservation and Development of the Excavated environs of Vikram Shila

Vikram Shila University is one of the two most important centers of Buddhist learning in India during the Pala dynasty, along with Nalanda University. Vikram Shila was established by King Dharmapala (783 to 820 AD) in response to the supposed decline in quality of scholarship at Nalanda. Vikram Shila is located at about 50 km east of Bhagalpur in Bihar.

The works includes at:

- i) Group of Monuments, Mandu (Conservation of Hoshang Shah's Tomb, Interpretation Center at Taveli Mahal, & Signage)
- ii) Excavated Site at Vikram Shila (Conservation of monastic cells, laying of pathways, Development of parking area, Construction of drinking water kiosks, Construction of Interpretation center & Providing signage)
- iii) Excavated Site at Lalitgiri (Pathway, Restoration of monastery, Repair of toilet block & Signage)



Water Kiosk, Vikram Shila



Before Conservation

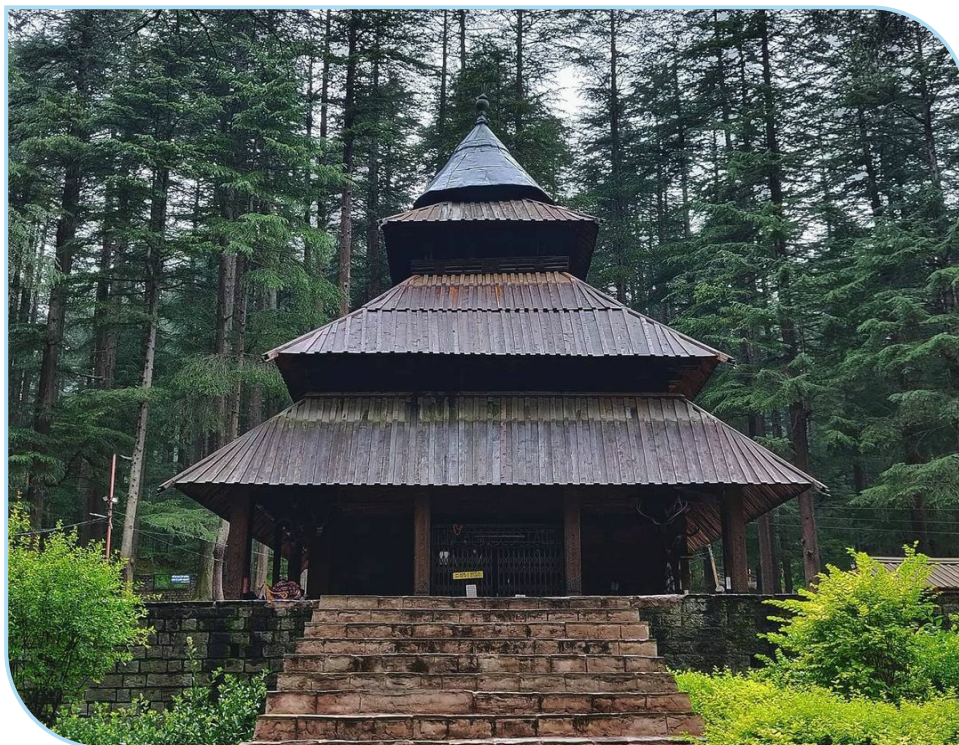


During Conservation

xii) Improving Tourist amenities at Hidimba Devi Temple, Manali, Himachal Pradesh

Donor	:	UCO Bank
Partnership	:	UCO Bank – NCF - ASI
Project	:	Improving Tourist amenities at Hidimba Devi Temple

Hidimba Devi Temple, also known as the Hidimba Temple, is located in Manali. It is an ancient cave temple dedicated to a Devi, from the Indian epic, Mahabharata. The temple is surrounded by cedar forest at the foot of the Himalayas. The sanctuary is built over a huge rock jutting out of the ground, which was worshiped as an image of the deity. The structure was built in 1553. The Hidimba Devi Temple has intricately carved wooden doors and a 24-meter tall wooden "shikhar" or tower above the sanctuary. The tower consists of three-square roofs covered with timber tiles and a fourth brass cone-shaped roof at the top. The earth goddess Durga forms the theme of the main door carvings. The works include towards tourist amenities and refurbishing of gardens of this monument & construction of toilet blocks.



Hidimba Devi Temple, Manali, H.P.

xiii) Development of infrastructure and other facilities at Lauria Nandangarh, Chanki Gar and Rampurwa in West Champaran, Bihar

Donor	:	SAIL - Bokaro Steel Plant
Partnership	:	Bokaro Steel Plant(sail) -NCF-ASI
Project	:	Development of infrastructure and other facilities at Lauriya Nandangarh, Chan ki Garh and Rampurwa in West Champaran District of Bihar.

Lauria Nandangarh, also Lauriya Navandgarh, is a city or town about 14 km from Narkatiaganj (or Shikarpur) and 28 km from Bettiah in West Champaran district of Bihar state in northern India. It is situated near the banks of the Burhi Gandak River. The village draws its name from a pillar (laur) of Ashoka standing there and the stupa mound Nandangarh (variant Nanadgarh) about 2 km south-west of the pillar. Lauriya Nandangarh is a historical site located in West Champaran district of Bihar. Remains of Mauryan period have been found here.

The development of tourist amenities at the colossal Stupa at Lauriya Nandangarh will include provision of garden benches, kiosk for drinking water, signages on red granite stone with engraving in English & Hindi text. It is proposed to repair the tank by removal of moss, lichen, thick vegetation growth and garbage, removal of mud/smudge up to 30cm depth with the leveling of side of slope and disposal of earth 200 meter away from the site and provide a pathway around the tank.



Development of Tourist Amenities at Nandangarh & Chankigarh



Development work at Rampurwa



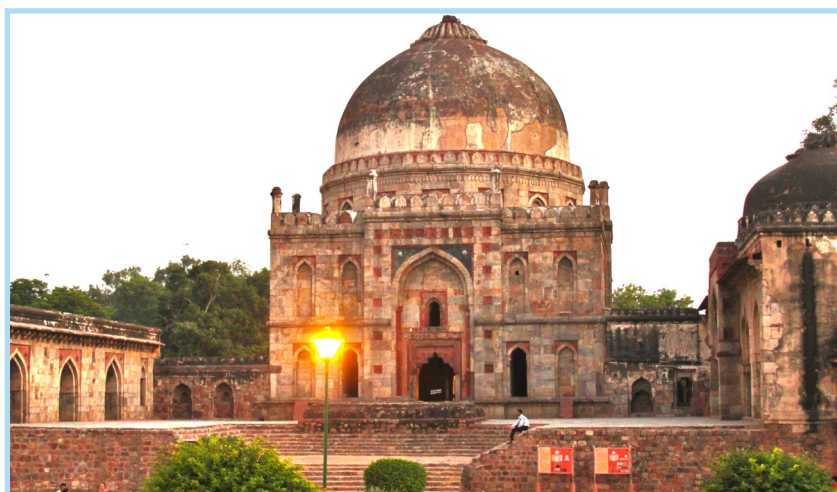
xiv) Conservation, Preservation and landscaping of Lodhi Tomb Monuments, New Delhi

Donor	:	Steel Authority of India Ltd
Partnership	:	Steel Authority of India Ltd – NCF - ASI.
Project	:	Conservation, Preservation and landscaping of Lodhi Tomb Monuments, New Delhi.

The monuments at Lodhi Garden represent fine examples of pre-Mughal era buildings and stand out as landmarks within the city; Lodhi Tomb is situated amidst the famous Lodhi Garden. They jointly identified following monuments located within Lodi Garden for conservation, preservation, maintenance and landscaping: (a) Sikandar Lodi Tomb, (b) Sheesh Gumbad, (c) Bada Gumbad, Mosque, (d) Mohammad Shah Tomb, (e) Athpula (Old Lodhi Bridge)



Shish Gumbad



Bara Gumbad

xv) Conservation, Preservation and upgradation at Jantar Mantar, New Delhi

Donor : Apeejay Surrendra Park Hotels Ltd (ASPHL)
 Partnership : Apeejay Surrendra Park Hotels Ltd – NCF - ASI
 Project : Conservation, Preservation and upgradation of Jantar Mantar New Delhi.

The Jantar Mantar, one of several astronomical observatories raised by Maharaja Jai Singh II of Jaipur. The various abstract structures within the Jantar Mantar are, in fact, instruments that were used for keeping track of celestial bodies. Yet, Jantar Mantar is not only a timekeeper of celestial bodies, it also tells a lot about the technological achievements under the Rajput kings and their attempt to resolve the mysteries regarding astronomy. The Jantar Mantar of Delhi is only one of the five observatories built by Sawai Jai Singh II, the other four being located at Jaipur, Varanasi, Ujjain and Mathura.

The entrance of Jantar Mantar in Delhi has been beautified as part of a Corporate Social Responsibility (CSR) initiative. This beautification project, undertaken by the National Culture Fund in partnership with Apeejay Surrendra Park Hotels Limited and the Archaeological Survey of India, includes a facelift of the booking counter and entry gate. The initiative aims to enhance the visitor experience and preserve the historical significance of this ancient astronomical observatory.



Smt. Priya Paul, Chairperson & Sh. Gurpreet Singh, Vice President Finance with other Team Members of ASPHL, Group Donor for the Jantar Mantar, New Delhi Project.

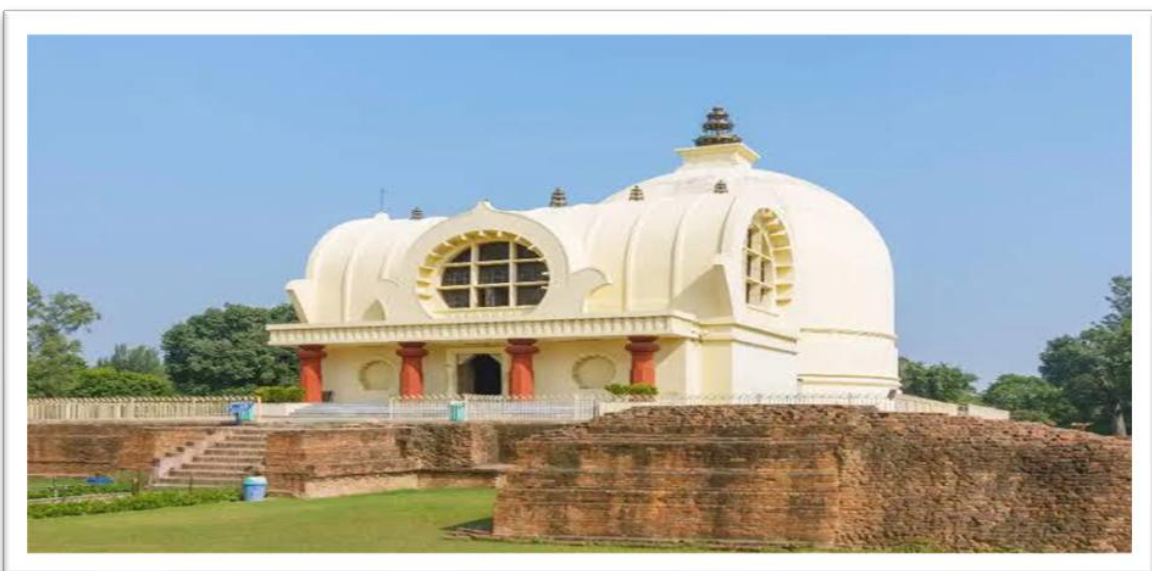
- xvi) **Donation from Vijit Dhammanuwat (Vong) Bhikku (group), Thailand for Dhamekh stupa (Sarnath) & Mahaparinirvana Temple (Kushi Nagar), UP.**

Dhammanuwat (VONG) Bhikku, a Thai senior citizen group has contributed a donation towards preservation and maintenance of important Buddhist sites & chosen to support the preservation of the Dhamekh Stupa in Sarnath and the Mahaparinirvana Temple in Kushinagar.

Infrastructure development works like signage, pathways development, repair/conservation of railing of Stupa etc. shall be done under this project.



Dhamekh Stupa in Sarnath



Mahaparinirvana Temple in Kushinagar

9) GENERAL COUNCIL & EXECUTIVE COMMITTEE :

Annexure – I

GENERAL COUNCIL		
1.	Hon'ble Minister of Culture	Chairman (Ex-officio)
2.	Secretary (Culture)	Member (Ex-officio)
3.	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
4.	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
5.	Director General Archaeological Survey of India	Member (Ex-officio)
6.	DS/Director, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
7.	Shri Milind Kamble	Member (Non-officio)
8.	Shri. Harshavardhan Neotia	Member (Non-officio)
9.	Shri Vishad P. Mafatlal	Member (Non-officio)
10.	Smt. Sudha Murty	Member (Non-officio)
11.	Shri P. Murali	Member (Non-officio)
12.	Dr. Chinmay Pandya	Member (Non-officio)
13.	Smt. Oorvasi Gandhi	Member (Non-officio)
14.	Smt. Lakhimi Baruah	Member (Non-officio)

15.	Smt. Sheela Balaji	Member (Non-officio)
16.	Dr. Kalpana Saroj	Member (Non-officio)
17.	Smt. Veena Sikri	Member (Non-officio)
18.	Shri Sudhir Mehta	Member (Non-officio)
19.	Shri Jangchup Choeden	Member (Non-officio)
20.	Shri Anurag Singhal	Member (Non-officio)
21.	Shri Jerry Rao	Member (Non-officio)
22.	Shri A. Narayana Raju	Member (Non-officio)
23.	Shri Subba Reddy	Member (Non-officio)
24.	Smt. Shrividya Gunampalli	Member (Non-officio)
25.	Shri Kavesh Talwar	Member (Non-officio)

EXECUTIVE COMMITTEE

1.	Secretary (Culture)	President (Ex-officio)
2.	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
3.	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
4.	Director General Archaeological Survey of India	Member (Ex-officio)

5.	DS/Director, In-charge of NCF, Ministry of Culture, Member Secretary	Member (Ex-officio)
6.	Shri. Harshavardhan Neotia	Member (Non-officio)
7.	Smt. Sudha Murthy	Member (Non-officio)
8.	Dr. Kalpana Saroj	Member (Non-officio)
9.	Shri Sudhir Mehta	Member (Non-officio)
10.	Shri A. Narayana Raju	Member (Non-officio)
11.	Smt. Shrividya Gunampalli	Member (Non-officio)

10) ONGOING PROJECT 2023-24 :

Annexure -II

S. No.	Project	Donors
1	Digital Upgradation of the ASI Hampi Museum at Kamalapura, Karnataka	Airports Authority of India
2	Restoration and Development of National Heritage Site at Deobaloda, Bhilai, Chhattisgarh	SAIL-Bhilai Steel Plant
3	Conservation work and providing tourist amenities at Sri Lakshmi Narasimha Temple Nuggehalli, Karnataka	Smt.N. Nagarathnamma / Mr. Vasuki Nagendra Individual Donor)
4	Setting up of Atmanirbhar Bharat Centre for Design (ABCD)-at L1 Barrack, Red Fort, Delhi	State Bank of India (SBI)
5	Conservation & Restoration of Vishnu Temple, Baodi and Math at Group of Temples, Bateshwar, District Morena, Madhya Pradesh	Infosys Foundation
6	Installation of turnstile/ticketing system at National monuments at 9 sites.	Indian Infrastructure Finance Company Limited (IIFCL
7	Conservation, development & maintenance of Purana Qila, Delhi	National Buildings Construction Corporation (NBCC)
8	Environmental Development, providing amenities for tourist, illumination of the monuments and up gradation of Hazarduari Palace, District Murshidabad, West Bengal	State Bank of India, Kolkata
9	Ahom Group of Monuments at Sibsagar Distt. Assam. (Rang Ghar, KarengGhar - (Garhgaoan), Talatal Ghar-Group of Four Madaims at Cheraodeo)	Oil & Natural Gas Corporation Ltd. (ONGC)
10	Conservation, preservation and development of ancient Shiv Mandir, Ambernath, Maharashtra	Nagrik Seva Mandal
11	Conservation and development of the Excavated environs of Vikramshila, Bihar	National Thermal Power Corporation (NTPC)
12	Improving Tourist amenities at Hidimba Devi Temple, Himachal Pradesh	UCO Bank, Manali.
13	Development of infrastructure and other facilities at Lauria Nandangarh, Chankigarh & Rampurwa in West Champaran, Bihar	SAIL-Bokaro Steel Plant
14	Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi	Steel Authority of India (SAIL)
15	Jantar Mantar, Delhi	Apeejay Surrendra ParkHotels
16	For Dhamekh stupa (Sarnath) & Mahaparinirvana Temple (Kushi Nagar), UP	The Group "Vijit Dhammanuwat" (Vong) Bhikku (group), Thailand

FINANCIAL STATEMENT OF NATIONAL CULTURE FUND FINANCIAL YEAR 2023-24



11) AUDIT REPORT :

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय), नई दिल्ली
DGACE@CAG.GOV.IN



DIRECTOR GENERAL OF AUDIT
(CENTRAL EXPENDITURE), NEW
DELHI
DGACR Building, I.P. Estate, New
Delhi-110002.
DGACE@CAG.GOV.IN

Ltr No: Audit Management Group - V/2025-2026/DIS-2788694
Date: 18 Jul 2025

To,

श्री अरविंद कुमार
सदस्य सचिव
राष्ट्रीय संस्कृति निधि
पांचवा तल, पुरातत्व भवन, डी-ब्लॉक
जी.पी.ओ. कॉम्प्लेक्स, आई.एन.ए.
नई दिल्ली-110 023

Subject: वर्ष 2023-24 के लिए, राष्ट्रीय संस्कृति निधि, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

Sir/Madam,

सेवा में,

सचिव, भारत सरकार
संस्कृति मंत्रालय
शास्त्री भवन
नई दिल्ली - 110001

विषय: वर्ष 2023-24 के लिए, राष्ट्रीय संस्कृति निधि नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, राष्ट्रीय संस्कृति निधि, नई दिल्ली के वर्ष 2023-24 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न कर रही हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

कृपया यह सुनिश्चित किया जाये की 2023-24 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आप के निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण(disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

संलग्नक: यथोपरि।

भवदीया,

हस्ता/-

उप-निदेशक (ए.एम.जी-II)

ए.एम.जी-II/एस.ए.आर/एन.सी.एफ./ 8-2/2025-26/
दिनांक: .07.2025

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित, श्री अरविंद कुमार, सदस्य सचिव, राष्ट्रिय संस्कृति निधि, पांचवा तल, पुरातत्व भवन, डी-ब्लॉक, जी.पी.ओ. कॉम्प्लेक्स, आई.एन.ए., नई दिल्ली-110 023 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की एक प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरि।

Yours faithfully,

Tanya Ambastha
Deputy Director



कार्यालय महानिदेशक लेखापरीक्षा
(केन्द्रीय व्यय),
ऑडिट भवन, इन्द्रप्रस्थ एस्टेट,
नई दिल्ली-110002



OFFICE OF THE DIRECTOR GENERAL
OF AUDIT (CENTRAL EXPENDITURE),
AUDIT BHAWAN, INDRAPRASTHA ESTATE,
NEW DELHI-110002

ए.एम.जी-11/एस.ए.आर/एन.सी.एफ./8-2/2025-26/

दिनांक: .07.2025

सेवा में,

सचिव, भारत सरकार
संस्कृति मंत्रालय
शास्त्री भवन
नई दिल्ली - 110001

विषय: वर्ष 2023-24 के लिए, राष्ट्रीय संस्कृति निधि, नई दिल्ली के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय,

मैं, राष्ट्रीय संस्कृति निधि, नई दिल्ली के वर्ष 2023-24 के प्रमाणित वार्षिक लेखे की प्रति उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित संसद के पटल पर रखने के लिए संलग्न कर रही हूँ।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

कृपया यह सुनिश्चित किया जाये की 2023-24 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाणपत्र संसद के पटल पर प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद एवं इसे जारी करने से सम्बन्धित सभी कार्यों को आप के निकाय द्वारा किया जाना ही अपेक्षित है। पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें।

“प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिंदी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

संलग्नक: यथोपरि।

भवदीया,

हस्ता/-

उप-निदेशक (ए.एम.जी-11)

ए.एम.जी-11/एस.ए.आर/एन.सी.एफ./ 8-2/2025-26/ 309

दिनांक: 18.07.2025

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाणपत्र की प्रति सहित, श्री अरविंद कुमार, सदस्य सचिव, राष्ट्रीय संस्कृति निधि, पांचवा तल, पुरातत्व भवन, डी-ब्लॉक, जी.पी.ओ. कॉम्प्लेक्स, आई.एन.ए., नई दिल्ली-110 023 को आवश्यक कार्यवाही हेतु अग्रेषित की जाती है। वार्षिक लेखाओं की हिंदी प्रति की एक प्रति आवश्यक कार्यवाही हेतु इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज की दो प्रतियाँ उस तिथि को दर्शाते हुए, जब ये संसद को प्रस्तुत किये गए थे, इस कार्यालय को तथा भारत के नियंत्रक एवं महालेखापरीक्षक के कार्यालय को भेजी जाए।

संलग्नक: यथोपरि।

नान्या अम्बे
18.07.25

उप-निदेशक (ए.एम.जी-11)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of National Cultural Fund, New Delhi for the year ended 31st March 2024

We have audited the attached Balance Sheet of National Culture Fund (NCF), New Delhi as at 31st March 2024, the Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the NCF's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit:

ii) The Balance Sheet and Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform format of Accounts as prescribed by the Ministry of Finance, Government of India.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the NCF in so far as it appears from our examination of such books.

iv) We further report that:

A General

A.1 Current Liabilities and Provisions (Sch-7) include long pending liabilities as detailed below:

Sl. No.	Name	Rs. in lakh	Pending Since
1.	Sundry creditors for Goods & Services	7.13	March 2012
2.	Advances Received	4.62	June 2009
3.	Amount refundable to Projects	13.30	From previous SAR, exact period of this amount is not disclosed by NCF.
4.	Payable to National Museum	2.46	Before April 2005

These long pending liabilities need to be reviewed and settled at the earliest and provision for doubtful amounts, if any, may be made. Further, this has been pointed out during previous years also but no remedial action has been taken by NCF despite of giving assurances.

A.2 Unspent amount of Rs 1.01 crore received during 2002-03 and 2003-04 for Birth Centenary Celebration of Chaudhary Charan Singh was refunded to the Ministry in May 2014. However, the amount of interest earned on the unspent balance was not refunded by NCF till 2023-24. Further, NCF had calculated an amount of Rs. 0.44 lakh as interest earned on the unspent balance upto 2009-10 but the amount of interest earned from 2010-11 to 2023-24 was not calculated and depicted in the annual accounts for the period ended 31st March, 2024. NCF should calculate the amount of interest till the date of remittance to the concerned authority

under intimation to audit. Further, this has also been pointed out during previous years but no remedial action has been taken by NCF despite of giving assurances.

A.3 Current Assets, Loans & Advances (Sch-11) include sundry debtors of Rs. 0.85 lakh which was pending since March 2013. Neither review of the overdue debtors/ prepayment nor any provision for the same was made in accounts. Further, this has also been pointed out during previous years but no remedial action has been taken by NCF despite of giving assurances.

A.4 As per Schedule 3 of the Balance Sheet there were 43 projects under NCF for which separate bank accounts were maintained. Audit noted that out of the 43 projects, 13 accounts were dormant/inoperative/unclaimed and 02 accounts were closed as on 31.3.2024.

B Grants-in-aid:

(Rs. in crore)	
Particulars	Amount
Opening balance of Corpus Fund including Primary Corpus Fund	55.94
Internal receipts during the year	3.31
Total Available Fund	59.25
Expenditure during the year	11.52
Unspent Balance	47.73

Thus, at the end of year, NCF had an unspent balance of Rs. 47.73 crore.

v) Subject to our observations in the preceding paragraphs, we report that the Balance sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the book of accounts.

vi) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet of the state of affairs of the National Cultural Fund (NCF), New Delhi as at 31 March, 2024 and
- b. In so far as, it relates to Income and Expenditure Account of the **Deficit** for the year ended on that date.

For and on behalf of C&AG of India



(Saurav Kumar Jaipuriyar)

Director General of Audit (Central Expenditure)
New Delhi

Place: New Delhi

Date: 18.07.2025

Annexure**1. Adequacy of internal audit system**

The Internal Audit of the NCF, New Delhi has not been conducted since inception.

2. Adequacy of internal control system

- Annual accounts of NCF for the year 2023-24 was submitted after the due date for submission of accounts i.e. 30.6.2024 as prescribed under GFR provisions.
- The managements response to external audit objection was not effective as 47 audit paras for the period from 2002-03 to 2022-23 were outstanding.
- There were 41 projects under NCF for which separate bank accounts were maintained. Audit noted that there has been no expenditure in 30 bank accounts of these projects. These projects need to be reviewed.
- NCF had not framed the byelaws since its inception.

3. System of physical verification of Assets

- Physical verification of Assets was not conducted for the year 2023-24.

4. System of physical verification of inventory

- Physical verification of stationary and consumables has been conducted up to 31.03.2024. However, NCF did not furnish any physical verification report to audit.

5. Regularity in payment of statutory dues

- As per accounts, no payments in respect of statutory dues were outstanding for more than six months as on 31.03.2024.

12) AUDITOR'S REPORTS :

VIPUL KUMAR & Co



CHARTERED ACCOUNTANT
XV-5352/A (FIRST FLOOR)
SHORA KOTHI, PAHARGANJ
NEW DELHI-110055
EMAIL ID: VIPUL@CASERVICES.IN

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2024 of **NATIONAL CULTURE FUND** with Receipt & Payment Account and Income & Expenditure Account on that date and report that.

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and belief and according to the explanations given to us, the said accounts, read together with notes thereto, give a true and fair view:-
 - (i) In the case of Balance Sheet of the state of affairs of Association as at 31st March 2024
 - (ii) In the case of Income and Expenditure of the fund excess of income over expenditure of the fund for the year ended on that date.
 - (iii) In the case of Receipt & Payment Account of the movement of cash for the year ended on that date.

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS



PLACE: New Delhi
DATE: 11/09/2024

13) BALANCE SHEET :

NAME : NATIONAL CULTURE FUND
STATUS : TRUST/RESIDENT
ASSESSMENT YEAR : 2023-24
PREVIOUS YEAR : 31-03-2023
PAN: AAATN 4595M
CIRCLE : CIRCLE-II
DATE OF INCORPORATION: 28.11.1996
BANK/BRANCH: CANARA BANK
BANK ACCOUNT : 3525101000627

STATEMENT OF ASSESSABLE INCOME

	AMOUNT (IN RS.)			
GROSS RECEIPTS DURING THE YEAR				
Gross Receipts as per Income & Expenditure Account				16,84,056
Less: Exemption u/s 10(23C)(iv) to the extent of 15% of gross receipts				2,52,608
TOTAL (A)				14,31,448
Less: Application of funds made during the year				
Total expenditure as per Income & Expenditure Account	11,51,92,827			
Less: IncomeTax Penalty Paid				
Less: Depreciation Charged to Income & Exp. A/c	3,52,190			
	11,48,40,637			
Add: Capital Expenditure made during the year	5,83,539			11,54,24,176
NET BALANCE OF THE YEAR				(11,39,92,729)
Taxable Income				(11,39,92,729)
				(11,39,92,729)
F.Y Only Adm InCome and Donation Part				
Accumulation of 2022-23	-	Utilised in 19-20	Utilised in 20-21	Utilised in 21-22
				Utilised in 22-23
				-
				Unutilised Accumulations
Tax on Total Income				-
Add:EC & SHEC @4%				-
Total Tax Payable				-
Less: TDS				8,28,867
Balance Payable/ (Refund)				(8,28,867)



**STATEMENT OF ACCOUNTS
OF
NATIONAL CULTURE FUND
FOR THE YEAR 2023-24**



NATIONAL CULTURE FUND

BALANCE SHEET AS AT 31-03-2024

(Amount Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	31.03.2024	31.03.2023
CORPUS/CAPITAL FUND	1	476,973,488	559,435,676
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUNDS	3	203,640,461	252,400,975
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	3,538,309	4,097,101
TOTAL		684,152,258	815,933,752
ASSETS			
FIXED ASSETS	8	1,622,783	1,405,034
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	682,529,475	814,528,718
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		684,152,258	815,933,752
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

AUDITOR'S REPORT

As per our report of even date attached
For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Vipul Kumar
VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE : 06/08/2024



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

Dr. Arvind Kumar
(MEMBER SECRETARY)

Dr. Arvind Kumar
Member Secretary
National Culture Fund
Ministry of Culture
Govt. of India
New Delhi-110023

NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31-03-2024

(Amount (Rs.))			
INCOME	Schedule	31.03.2024	31.03.2023
Income from Sales/Services	12	-	-
Grants/Subsidies	13	-	-
Fees/Subscriptions	14	-	-
Income from Investments (Income on Investments from Earmarked Funds not transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	13,862	64,559
Interest Earned	17	836,704	34,653,732
Other Income	18	833,490	6,569,000
Increase/(decrease) in stock of Finished goods and work in progress	19	-	-
TOTAL (A)		1,684,056	41,287,291
EXPENDITURE			
Establishment Expenses	20	-	219,379
Other Administrative Expenses etc.	21	9,245,508	7,870,404
Expenditure on Grants, Subsidies etc.	22	105,944,600	54,381,200
Interest	23	2,719	7,698
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		352,190	186,403
TOTAL (B)		115,545,017	62,665,084
Balance being excess of Income over Expenditure (A-B)		(113,860,961)	(21,377,793)
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT CARRIED TO CORPUS/CAPITAL FUND		(113,860,961)	(21,377,793)
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR & CO.

CHARTERED ACCOUNTANTS

Vipul Kumar
VIPUL KUMAR
 (Partner)

PLACE : NEW DELHI

DATE : 06/08/2024

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

Dr. Arvind Kumar
 (MEMBER SECRETARY)

Dr. Arvind Kumar
 Member Secretary
 National Culture Fund
 Ministry of Culture
 Govt. of India
 New Delhi-110023

NATIONAL CULTURE FUND

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

(Amount - Rs.)			
SCHEDULE 1 - CORPUS/CAPITAL FUND:	31.03.2024		31.03.2023
Balance as at the beginning of the year		559,435,676	580,813,469
Add: Contributions towards Corpus/Capital Fund	-		-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(113,860,961)		(21,377,793)
Add: Interest on FDR's as part of Corpus fund u/s 11(1)(d)	31,398,773		
Less: Amount Transferred to Separate Joint Bank A/c		(82,462,188)	(21,377,793)
BALANCE AS AT THE YEAR - END		476,973,488	559,435,676

SCHEDULE 2 - RESERVES AND SURPLUS:	Current Year		Previous Year	
1. Capital Reserve:				The works
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
2. Revaluation Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
3. Special Reserves:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
4. General Reserve:				
As per last Account	-		-	
Addition during the year	-		-	
Less: Deductions during the year	-	-	-	-
TOTAL		-		-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

(Amount Rs.)					
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS		FUND-WISE BREAK UP			
		Fund WW	Fund XX	Fund YY	31.03.2024
a) Opening balance of the funds		As per Annexure Attached		25,24,00,975	27,38,88,484
b) Additions to the Funds:					
i. Donations/Grants				4,47,80,504	3,26,00,576
ii. Income from Investments made on account of funds				59,97,326	65,00,193
iii. Bank Interest				29,88,379	32,94,487
iv. Other additions (specify nature)					
Total (b)				5,37,66,209	4,23,95,256
TOTAL (a+b)				30,61,67,184	31,62,83,740
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					
-Fixed Assets					
-Others					
Total					
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses				5,37,772	5,58,673
- Project expenses				10,19,88,951	6,33,24,092
Total				10,25,26,723	6,38,82,765
TOTAL (c)		10,25,26,723	6,38,82,765		
NET BALANCE AS AT THE YEAR-END (a+b-c)		20,36,40,461	25,24,00,975		
Notes					
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants					
2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.					

NATIONAL CULTURE FUND

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS		FUND-WISE BREAK UP									
		Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Kishkinda Trust	Project Shaniwarwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Devahuti Damodar Svaraj Trust	Project Lodhi Tomb	Project- Lauria Nandamgar-Bokaro Steel Plant
CURRENT YEAR		1	2	3	4	5	6	7	8	9	10
a) Opening balance of the funds		144,572	23,959	907,821	68,882	1,987,277	-	57,324,824	40	3,734,113	3,625,778
b) Additions to the Funds:											
i. Donations/ Grants		15,364		5,872		54,317	-	2,905,623		439,244	250,093
ii. Income from Investments made on account of funds			-	56,547	2,020			280,931		18,780	
iii. Other additions -Bank Interest											
-Stage Rent Received		15,364	-	62,419	2,020	54,317	-	3,186,554	-	458,024	250,093
Total (b)		159,936	23,959	970,240	70,902	2,041,594	-	60,511,378	40	4,192,137	3,875,871
TOTAL (a+b)											
c) Utilisation /Expenditure towards objectives of funds											
-Other Administrative expenses		230		59			-	413			53
- Project expenses		159,596		720,000			-	413			53
Total		159,826		720,059			-	413			53
TOTAL (c)		110	23,959	250,181	70,902	2,041,594	-	60,510,965	40	4,192,137	3,875,818
NET BALANCE AS AT THE YEAR-END (a+b-c)											
TOTAL OF FUNDS		144,572	23,959	907,821	66,920	1,934,514	5,016	55,079,633	40	3,734,113	3,625,778
PREVIOUS YEAR											
a) Opening balance of the funds		144,572	23,763	907,821	66,920	1,934,514					
b) Additions to the Funds:											
i. Donations/ Grants											
ii. Income from Investments made on account of funds			196	-	1,962	52,763	130	2,126,635			-
iii. Other additions -Bank Interest								118,674			
-Stage Rent Received			196	-	1,962	52,763	130	2,245,309	-	-	-
Total (b)		144,572	23,959	907,821	68,882	1,987,277	5,146	57,324,942	40	3,734,113	3,625,778
TOTAL (a+b)											
c) Utilisation /Expenditure towards objectives of funds											
-Other Administrative expenses							36	118			
- Project expenses							5,110				
Total							5,146	118			
TOTAL (c)		144,572	23,959	907,821	68,882	1,987,277	5,146	57,324,824	40	3,734,113	3,625,778
NET BALANCE AS AT THE YEAR-END (a+b-c)											
TOTAL OF FUNDS		144,572	23,959	907,821	68,882	1,987,277	-	57,324,824	40	3,734,113	3,625,778

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

(Amount Rs.)

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS										
	Project Alambazar Math, Kolkata	Project Hidimba Devi Temple- Manali	Project Gol Gumbaj, Bijapur-STC	Project Wazirpur ka Gumbaj-PEC	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Documentary on Kishore Amolkar	Project Hazardari Murshidabad	Project Nauras Trust
	11	12	13	14	15	16	17	18	19	20
CURRENT YEAR										
a) Opening balance of the funds	10,866,867	949,030	15,895	180,840	118,031	352,145	1,636,688	14,213	1,442,511	1,879,595
b) Additions to the Funds:										
i. Donations/Grants	-	23,613	434	4,943	-	10,714	44,734	-	81,097	107,104
ii. Income from Investments made on account of funds	297,122	23,613	434	4,943	-	10,714	44,734	-	81,097	107,104
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	11,163,989	972,643	16,329	185,783	118,031	362,859	1,681,422	14,213	1,523,608	1,986,699
Total (b)										
TOTAL (a+b)										
c) Utilisation/Expenditure towards objectives of funds										
-Other Administrative expenses	-	1	-	-	-	-	-	-	649	649
- Project expenses	-	925,000	-	-	-	-	-	-	649	649
Total	-	925,001	-	-	-	-	-	-	649	649
TOTAL (c)										
NET BALANCE AS AT THE YEAR-END (a+b-c)	11,163,989	47,642	16,329	185,783	118,031	362,859	1,681,422	14,213	1,522,959	1,986,050
TOTAL OF FUNDS										
PREVIOUS YEAR										
a) Opening balance of the funds	10,548,483	925,000	15,473	176,039	118,031	341,776	1,593,233	14,213	1,383,815	1,793,092
b) Additions to the Funds:										
i. Donations/Grants	30,000	24,030	422	4,801	-	10,369	43,455	-	59,345	87,152
ii. Income from Investments made on account of funds	288,384	24,030	422	4,801	-	10,369	43,455	-	59,345	87,152
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	318,384	24,030	422	4,801	-	10,369	43,455	-	59,345	87,152
Total (b)										
TOTAL (a+b)	10,866,867	949,030	15,895	180,840	118,031	352,145	1,636,688	14,213	1,443,160	1,880,244
c) Utilisation/Expenditure towards objectives of funds										
-Other Administrative expenses	-	-	-	-	-	-	-	-	649	649
- Project expenses	-	-	-	-	-	-	-	-	649	649
Total	-	-	-	-	-	-	-	-	649	649
TOTAL (c)										
NET BALANCE AS AT THE YEAR-END (a+b-c)	10,866,867	949,030	15,895	180,840	118,031	352,145	1,636,688	14,213	1,442,511	1,879,595
TOTAL OF FUNDS										

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

	Project N C F - NTPC	Project on Film on Smt Sarabhai	Project Reach Foundation	Project MSRV Old Pushkar	Project SCI Mahababpura	Project AHOM Monument	Project on India Photo Archive Foundation	Project NTPC Nagric Sewa Mandal	Project VCF REC	Project HUDCO Sunderwala	Project NCF NTPC Jantar Mantar
	21	22	23	24	25	26	27	28	29	30	31
CURRENT YEAR											
a) Opening balance of the funds	1,071,583	2,103,097	5,904	-	513,396	24,043,535	85,203	435,476	77,436	551,659	86,411
b) Additions to the Funds:											
i. Donations/Grants											
ii. Income from Investments made on account of funds	34,352	121,689			-	-	1,764			28,728	4,712
iii. Other additions -Bank Interest										225	
-Stage Rent Received	34,352	121,689					1,764			28,953	4,712
Total (b)											
TOTAL (a+b)	1,105,935	2,224,786	5,904	-	513,396	24,043,535	86,967	435,476	77,436	580,612	91,123
c) Utilisation /Expenditure towards objectives of funds											
-Other Administrative expenses	649	649			648	527,547	649		649	649	708
- Project expenses	649	649			648	22,100,000	649		649	-	708
Total						22,627,547				649	
TOTAL (c)	649	649			648	22,627,547	649		649	649	708
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,105,286	2,224,137	5,904	-	512,748	1,415,988	86,318	435,476	76,787	579,963	90,415
TOTAL OF FUNDS	1,105,286	2,224,137	5,904	-	512,748	1,415,988	86,318	435,476	76,787	579,963	90,415
PREVIOUS YEAR											
a) Opening balance of the funds	932,557	2,006,007	490,504	47,928	494,303	22,415,610	84,407	435,476	78,085	523,680	83,148
b) Additions to the Funds:											
i. Donations/Grants											
ii. Income from Investments made on account of funds	139,675	97,739			19,742	1,628,574	1,445			27,234	3,971
iii. Other additions -Bank Interest										2,102	
-Stage Rent Received	139,675	97,739			19,742	1,628,574	1,445			29,336	3,971
Total (b)											
TOTAL (a+b)	1,072,232	2,103,746	490,504	47,928	514,045	24,044,184	85,852	435,476	78,085	553,016	87,119
c) Utilisation /Expenditure towards objectives of funds											
-Other Administrative expenses	649	649		47,928	649	649	649		649	1,357	708
- Project expenses	649	649	484,600	47,928	649	649	649		649	1,357	708
Total			484,600	47,928	649	649	649		649	1,357	708
TOTAL (c)	649	649	484,600	47,928	649	649	649		649	1,357	708
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,071,583	2,103,097	5,904	-	513,396	24,043,535	85,203	435,476	77,436	551,659	86,411
TOTAL OF FUNDS	1,071,583	2,103,097	5,904	-	513,396	24,043,535	85,203	435,476	77,436	551,659	86,411

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

	Project SMT Uttaradevi Charitable	Project NCF Navelli Ljgenite	Project NCF Bhel SSS	Project NCF Osmaniya University	Project NCF Sony India Ltd	Project NCF IIFCL	Project NBCC INDIA	Project Vong	Project National Center for Art
	32	33	34	35	36	37	38	39	40
CURRENT YEAR									
a) Opening balance of the funds	198,126	2,235,665	3,835,460	-	914,754	47,779,156	817,268	4,413,066	77,872,594
b) Additions to the Funds:									
i. Donations/ Grants	-	62,801	226,658	-	-	1,369,686	44,920	243,710	-
ii. Income from Investments made on account of funds	8,545			-	9,625	-			2,058,498
iii. Other additions -Bank Interest				-					
-Stage Rent Received	8,545	62,801	226,658	-	9,625	1,369,686	44,920	243,710	2,058,498
Total (b)									
TOTAL (a+b)	206,671	2,298,466	4,062,118	-	924,379	49,148,842	862,188	4,656,776	79,931,092
c) Utilisation/Expenditure towards objectives of funds									
-Other Administrative expenses	-	413	590	-		-		295	118
- Project expenses	-	413	590	-	209,502	34,854,517	-	295	18,000,000
Total	-	413	590	-	209,502	34,854,517	-	295	18,000,118
TOTAL (c)	206,671	2,298,053	4,061,528	-	714,877	14,294,325	862,188	4,656,481	61,930,974
NET BALANCE AS AT THE YEAR-END (a+b-c)									
TOTAL OF FUNDS	206,671	2,298,053	4,061,528	-	714,877	14,294,325	862,188	4,656,481	61,930,974
PREVIOUS YEAR									
a) Opening balance of the funds	228,280	2,174,897	3,668,679	1,303,883	914,658	50,509,089	814,502	4,230,433	100,000,000
b) Additions to the Funds:									
i. Donations/ Grants	1,190,576	61,181	166,899	-	-	1,674,146	2,766	183,223	-
ii. Income from Investments made on account of funds				26,331	96	44			2,872,594
iii. Other additions -Bank Interest				26,331	96	1,674,190	2,766	183,223	2,872,594
-Stage Rent Received	1,190,576	61,181	166,899						
Total (b)									
TOTAL (a+b)	1,418,856	2,236,078	3,835,578	1,330,214	914,754	52,183,279	817,268	4,413,656	102,872,594
c) Utilisation/Expenditure towards objectives of funds									
-Other Administrative expenses	649	413	118	36		-		590	25,000,000
- Project expenses	1,220,081	413	118	1,330,178	-	4,404,123	-	590	25,000,000
Total	1,220,730	413	118	1,330,214	-	4,404,123	-	590	25,000,000
TOTAL (c)	198,126	2,235,665	3,835,460	-	914,754	47,779,156	817,268	4,413,066	77,872,594
NET BALANCE AS AT THE YEAR-END (a+b-c)									
TOTAL OF FUNDS	198,126	2,235,665	3,835,460	-	914,754	47,779,156	817,268	4,413,066	77,872,594

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

	Project Infosys Foundation	Project Bhilai Steel Plant	Project Nagratnama N	Project Airport Authority of India	Total
CURRENT YEAR	41	42	43	44	
a) Opening balance of the funds	47,282	1,179	39,644	-	252,400,975
b) Additions to the Funds:					
i. Donations/Grants	10,000,000	-	5,500,000	29,280,504	44,780,504
ii. Income from Investments made on account of funds	52,622	54,843	-	55,925	5,997,326
iii. Other additions -Bank Interest	10,052,622	-	7,274	576	2,988,379
-Stage Rent Received					-
Total (b)	10,099,904	54,843	5,507,274	29,337,005	53,766,209
TOTAL (a+b)	10,099,904	56,022	5,546,918	29,337,005	306,167,184
c) Utilisation /Expenditure towards objectives of funds					-
-Other Administrative expenses	413	413	1,180	148	537,772
- Project expenses	-	-	5,500,000	19,520,336	101,988,951
Total	413	413	5,501,180	19,520,484	102,526,723
TOTAL (c)	413	413	5,501,180	19,520,484	102,526,723
NET BALANCE AS AT THE YEAR-END (a+b-c)	10,099,491	55,609	45,738	9,816,521	203,640,461
TOTAL OF FUNDS	10,099,491	55,609	45,738	9,816,521	203,640,461
PREVIOUS YEAR	41	42	43	44	
a) Opening balance of the funds	21,033	-	-	-	273,888,484
b) Additions to the Funds:					
i. Donations/Grants	10,000,000	15,880,000	5,500,000	-	32,600,576
ii. Income from Investments made on account of funds	26,868	1,262	40,470	-	6,500,193
iii. Other additions -Bank Interest	10,026,868	15,881,262	5,540,470	-	3,294,487
-Stage Rent Received					-
Total (b)	10,047,901	15,881,262	5,540,470	-	42,395,256
TOTAL (a+b)	10,047,901	15,881,262	5,540,470	-	316,283,740
c) Utilisation /Expenditure towards objectives of funds					-
-Other Administrative expenses	500,619	83	826	-	558,673
- Project expenses	9,500,000	15,880,000	5,500,000	-	63,324,092
Total	10,000,619	15,880,083	5,500,826	-	63,882,765
TOTAL (c)	10,000,619	15,880,083	5,500,826	-	63,882,765
NET BALANCE AS AT THE YEAR-END (a+b-c)	47,282	1,179	39,644	-	252,400,975
TOTAL OF FUNDS	47,282	1,179	39,644	-	252,400,975

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

	(Amount Rs.)			
	31.03.2024		31.03.2023	
<u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS</u>				
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions				
a) Term Loans	-		-	
b) Interest accrued and due	-	-	-	-
4. Banks				
a) Term Loans	-		-	
- Interest accrued and due	-		-	
b) Other Loans (specify)	-		-	
-Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Others (specify)		-		-
<u>TOTAL</u>		-		-
<u>Note</u> Amounts due within one year				

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

(Amount Rs.)

	31.03.2024	31.03.2023
<u>SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS</u>		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
<u>TOTAL</u>	-	-
<u>SCHEDULE 6-DEFERRED CREDIT LIABILITIES:</u>	Current Year	Previous Year
a) Acceptances secured by hypothecation of capit	-	-
b) Others	-	-
<u>TOTAL</u>	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

		(Amount Rs.)	
		31.03.2024	31.03.2023
<u>SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS</u>			
<u>A. CURRENT LIABILITIES</u>			
1. Sundry Creditors			
a) For Goods & Services	-	8,34,379	-
2. Advances Received		4,62,051	4,62,051
3. Statutory Liabilities:			
a) Others : GST Payable Projects		-	-
b) Others : GST		9,826	12,466
c) Others : TDS Payable		25,599	13,921
4. Other current Liabilities : Earnest Money			
: Amount Refundable to Projects	13,30,330		13,30,330
: Expenses Payable	6,31,076		8,24,044
: Payable to National Museum	2,45,767		7,42,475
: Payable to Ministry of Culture	(719)	22,06,454	(719)
TOTAL (A)		35,38,309	40,97,101
<u>B. PROVISIONS</u>			
1. For Taxation			
TOTAL (B)			
TOTAL (A+B)		35,38,309	40,97,101

NATIONAL CULTURE FUND

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

(Amount Rs.)		
SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	31.03.2024	31.03.2023
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (Specific projects FDR)		
Project Janana Pravah - FDR	-	-
Project Ch. Charan Singh Birth Centenary - FDR	-	-
Project DG Jaisalmer - FDR	-	-
TOTAL	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

(Amount Rs.)		
SCHEDULE 10 - INVESTMENTS - OTHERS	31.03.2024	31.03.2023
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

		(Amount Rs.)	
SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES ETC.		31.03.2024	31.03.2023
A. CURRENT ASSETS:			
1. Sundry Debtors			
a) Debts Outstanding for a period exceeding six months	84,661	84,661	3,91,369
b) Others			3,91,369
2. Cash balances in hand (including cheques/drafts and imprest)- Annexure-1 enclosed	16,266	16,266	12,944
3. Bank Balances:			
a) With Scheduled Banks:			
-On Deposit Accounts (includes margin money)Annexure-1 enclosed	49,55,10,115		63,81,25,280
-On Saving Accounts Annexure-1 enclosed	14,05,82,031	63,60,92,146	13,38,16,241
			77,19,41,521
TOTAL(A) - Details as per Annexure enclosed		63,61,93,073	77,23,45,834
B. LOANS, ADVANCES AND OTHER ASSETS			
1. Loans			
c) Other			
2. Advances and other amounts recoverable in cash or in kind or for value to be received			
a) Prepayments	1,15,19,603	1,15,19,603	1,15,19,603
b) Others : DG (ASI)			
3. Income Accrued			
a) On Investments from Earmarked/Endowment Funds	4,02,423		38,91,812
b) On Investments - Others	88,95,373	92,97,796	15,90,359
c) Others			54,82,171
4. Claims Receivable/ TDS recoverable : On NCF Investments	1,70,87,397		1,69,22,226
On Projects	84,31,606	2,55,19,003	82,58,884
			2,51,81,110
TOTAL(B)		4,63,36,402	4,21,82,884
TOTAL (A+B)		68,25,29,475	81,45,28,718

NATIONAL CULTURE FUND

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024

ANNEXURE -1 of SCHEDULE 11A

Closing Balance		(IN RUPEES)		(IN RUPEES)	
		AS ON 31.03.2024		AS ON 31.03.2023	
1 CASH IN HAND					
NCF - Imprest		16,266	16,266	12,944	12,944
Specific Projects					
Total 1			16,266		121
2 BANK BALANCE					
Bank Balance with Scheduled Banks :					
a) On Current Accounts					
b) On deposit accounts includes margin money					
NCF Head Office					
PNB Bank, New Delhi		2,28,99,935		2,18,99,935	
Canara Bank		40,08,61,648		48,69,37,487	
Specific projects					
Fixed Deposits- Projects		7,17,48,532	49,55,10,115	12,92,87,858	63,81,25,280
c) On Saving accounts					
NCF Head Office					
NCF LTP A/c No. 1231		69,758		67,698	
Canara Bank A/c 9588		-		4,92,625	
State Bank Of India		68,76,114		66,93,173	
PNB A/c No 10		5,06,859			
PNB A/c No 38		5,08,111		5,71,975	
CANARA BANK A/C 627		95,63,289		1,27,26,896	
Specific projects			1,75,24,131		2,05,52,367
Project Humanyun tomb		23,959		23,959	
Project Jaislmer Fort -Bank		88,08,158		62,06,507	
Project Jantar Mantar		2,46,314		9,04,062	
Project Kishkinda Trust		70,902		68,882	
Project Shaniwarwada		20,41,594		19,87,277	
Project Alambazar Math		1,11,63,989		1,08,66,867	
Project Gol Gumbaj		16,329		15,895	
Project Hidimba Temple- Manali		47,642		9,49,030	
Project Wazirpur ka Gumbaj		1,85,783		1,80,840	
Project Indian Oil Foundation		16,81,422		16,36,688	
Project Hampi Foundation		3,62,859		3,52,145	
Project Lodhi Tomb		41,92,137		37,34,113	
Project NBCC- India SBI Bank		1,07,017		1,04,169	
Project Hazardwari Murshidabad		94,302		94,951	
Project Indian photo archive		48,723		49,371	
Project Nauras Trust		45,315		45,964	
Project NCF - NTPC		28,135		28,785	
Project on Film on Smt Mrinalni Sarabhai		94,299		94,948	
Project W Bhilai Steel Plant		55,609		1,179	
Project ONGC AHOM Monuments		4,71,219		14,915	
Project SCI Mahaballipuram		67,158		67,806	
Project Nagrik Seva Mandal		4,35,476		4,35,476	
Project STC Jantar Mantar		40,115		38,575	
Project HUDCO Craft Sunderwala		34,958		35,607	
Project BHEL SSS		10,20,518		8,00,014	
Project NCF Navelli Liqenite		22,04,557		21,42,169	
Project REC		16,464		17,113	
Project IFCL		1,28,20,651		3,913	
Project Sony India Limited				3,642	
project Jaisalmer (New)		1,17,538		1,17,538	
Project HUDCO Craft Training		13,441		12,322	
Project Vong		4,99,097		4,99,392	
Project Infosys Foundation Bateshwar Temple		1,00,99,491		47,282	
Project - IGNCA		6,19,30,974		7,78,72,594	
Project - Nagratnama N		45,738		39,644	
Project - Lauria Nandangar		38,75,818		-	
Project - Airport Authority of India		50,199		-	
Project Cash And Unclaimed Deposits			12,30,57,900	37,70,240	11,32,63,874
Total 2			63,60,92,146		77,19,41,521
Grand Total 1 + 2			63,61,08,412		77,19,41,642

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

(Amount Rs.)		
	31.03.2024	31.03.2023
<u>SCHEDULE 12 - INCOME FROM SALES/SERVICES</u>		
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
<u>TOTAL</u>	-	-
	31.03.2024	31.03.2023
<u>SCHEDULE 13 - GRANTS/SUBSIDIES</u>		
(Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Donation	-	-
<u>TOTAL</u>	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

(Amount Rs.)

SCHEDULE 14 - FEES/SUBSCRIPTIONS			31.03.2024	31.03.2023
1) Entrance Fees			-	-
2) Annual Fees/Subscriptions			-	-
3) Seminar/Program Fees			-	-
4) Consultancy Fees			-	-
5) Others (Specify)			-	-
<u>TOTAL</u>			-	-

	Investment from Earmarked		Investment Others	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
<u>SCHEDULE 15 - INCOME FROM INVESTMENTS</u>				
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others - Fixed Deposits relating to Projects	-	-	-	-
Less: Transferred to Earmarked/Endowment Fund		-		
TOTAL TRANSFERRED TO EARMARKED/ENDOWMENT	-	-	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

(Amount Rs.)		
SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC.	31.03.2024	31.03.2023
1 Income from Royalty	-	-
2 Income from Publication	-	-
3 Others	13,862	64,559
<u>TOTAL</u>	13,862	64,559
SCHEDULE 17 - INTEREST EARNED	31.03.2024	31.03.2023
1 On Term Deposits		
a) With Scheduled Banks	-	3,37,52,785
b) With Non-Scheduled Banks		
2 On Savings Accounts:		
a) With Scheduled Banks	8,36,704	9,00,947
b) With Non-Scheduled Banks		
c) Post Office Saving Accounts		
3 On Loans:		
a) Employees/Staff		
b) Others		
4 Interest on Debtors and Other Receivables	-	-
<u>TOTAL</u>	8,36,704	3,46,53,732

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

(Amount Rs.)

<u>SCHEDULE 18 - OTHER INCOME</u>		31.03.2024	31.03.2023
1	Profit on Sale/disposal of Assets		
a)	Owned Assets	-	-
b)	Assets acquired out of grants, or received free of cost	-	-
2	Export Incentives realized	-	-
3	Fees for Administrative Services	833,490	6,569,000
4	Miscellaneous Income	-	-
<u>TOTAL</u>		833,490	6,569,000

<u>SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS</u>		31.03.2024	31.03.2023
a)	Closing Stock		
	- Finished Goods	-	-
	- Work in Progress	-	-
b)	Less: Opening Stock		
	- Finished Goods	-	-
	- Work in Progress	-	-
<u>NET INCREASE/(DECREASE) (a-b)</u>		-	-

<u>SCHEDULE 20 - ESTABLISHMENT EXPENSES</u>		31.03.2024	31.03.2023
a)	Salaries and Wages	-	219,379
b)	Allowances and Bonus	-	-
c)	Contribution to Provident Fund	-	-
d)	Contribution to Other Fund (Specify)	-	-
e)	Staff Welfare Expenses	-	-
f)	Expenses on Employee's Retirement and Terminal Benefits	-	-
g)	Other : Honorarium	-	-
<u>TOTAL</u>		-	219,379

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

		(Amount Rs.)	
<u>SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES</u>		31.03.2024	31.03.2023
a)	Repairs and maintenance, Computer maintenance	2,19,698	3,12,443
b)	Postage, Telephone ,Communication	23,920	24,361
c)	Printing & Stationery	1,39,496	1,55,856
d)	Travelling and Conveyance Expenses	12,17,938	8,47,418
e)	Professional Charges	10,10,003	17,37,422
f)	Office Expenses	1,50,860	66,693
g)	Translation Expenses	1,302	60,640
h)	Contractual Staff	52,52,010	46,60,616
i)	Audit Fee	5,98,344	-
J)	Website Maintenance expenses	49,826	-
k)	Meeting Expenses	5,82,111	4,955
	<u>TOTAL</u>	92,45,508	78,70,404

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31.03.2024

(Amount Rs.)

SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		31.03.2024	31.03.2023
a) DonationGiven		10,59,44,600	5,43,81,200
		-	-
b) Subsidies given to Institutions/Organisations		-	-
TOTAL		10,59,44,600	5,43,81,200

<u>SCHEDULE 23 - INTEREST</u>	31.03.2024	31.03.2023
a) Bank Charges	2,719	7,475
b)Penalties On TDS /Income Tax / Appeal Fees	-	223
<u>TOTAL</u>	2,719	7,698

NATIONAL CULTURE FUND
RECEIPTS AND PAYMENT ACCOUNT FOR
THE YEAR ENDING 31.03.2024

RECEIPTS	31.03.2024	31.03.2023	PAYMENTS	31.03.2024	31.03.2023
I. Opening Balance			I. Expenses		
(a) Cash in Hand	12,944	121	(a) Establishment Expenses	-	2,19,379
(b) Bank Balances			(b) Administrative Expenses	98,04,300	76,94,278
(i) In Deposit Accounts	63,81,25,280	64,84,79,040	II. Payments made against funds		
(ii) In Savings Accounts	13,38,16,241	16,28,79,449	Expenditure on grants	10,59,44,600	5,43,81,200
IV. Interest Received			Earmarked/endowment Funds	10,25,26,723	6,38,82,765
(a) On Bank Deposits	8,36,704	3,78,03,363	IV. Expenditure on Fixed Assets & CWIP		
V Other Income (Specify)			(a) Purchase of Fixed Assets	5,83,539	51,003
Donation/Grant	13,862	64,559	V. Refund of Surplus money/Loans		
VI. Any other receipts (give details)			VI. Finance Charges (Interest)	2,719	7,698
(a) Earmarked/Endow. Funds			VIII. Other Payments (Specify)		
Addition to the Funds	5,37,66,209	4,23,95,256	(a) Cash in Hand	16,266	12,944
(b) Miscellaneous Income	8,33,490	65,69,000	(b) Bank Balance		
(c) Amount received from Debtors	3,06,708	-	(i) In Deposit Account	49,55,10,115	63,81,25,280
(d) Sale of Assets	13,600	-	(ii) In Savings Account	14,05,82,031	13,38,16,241
(e) Int on FDRs as part of Corpus	2,72,45,255	-			
Total	85,49,70,293	89,81,90,788	Total	85,49,70,293	89,81,90,788

AUDITOR'S REPORT
As per our report of even date attached
For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Vipul Kumar
VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE :06/08/2024



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND
(MEMBER SECRETARY)

Dr. Arvind Kumar
Member Secretary
National Culture Fund
Ministry of Culture
Govt. of India
New Delhi-110023

NATIONAL CULTURE FUND

SCHEDULE 24&25 :

SIGNIFICANT ACCOUNTING POLICIES , CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS

A) : Significant Accounting Policies:

1. Accounting Convention
The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

- a) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.
- c) In respect of additions to /deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onwards.

4. Revenue Recognition

- a) The Trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.
- b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

The trust do not have any Investment of the nature specified in Uniform Format of Accounts (Schedule 9 and Schedule 10).

B) : CONTINGENT LIABILITIES

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

C) : NOTES ON ACCOUNTS

1. The Corpus/Capital fund given in Schedule – 1 comprises of two parts, namely, primary corpus and secondary corpus.
Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	TOTAL CORPUS
Opening Balance	19,50,00,100	36,44,35,576	55,94,35,676
Add: Surplus during the year trf from I & E A/c	Nil	-8,24,62,188	-8,24,62,188
	19,50,00,100	28,19,73,388	47,69,73,488

2. No provision for income tax has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
3. As per the Gazette of India Notification dated 28.11.1996 para 15, NCF has to deposit moneys of the Fund not immediately required on short term basis in Fixed Deposits /Certificates of Public Sector Banks. Accordingly these Fixed deposits are shown by the trust in Schedule 11 under “ Bank Balances- Deposit Accounts”.
4. Interest on Fixed deposits has been shown as part of Corpus as it is exempt u/s 11(1)(d) of the Act as per ITAT Order .
5. A Demand of Rs 2.70 crores were raised by the Income Tax department for the A.Y. 2016-17 against which NCF has appealed to Commissioner Appeals in Jan-2019.
6. Corresponding figures for the previous year has been regrouped / rearranged wherever necessary.
7. Schedule 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2024 and the income and expenditure account for the year ended on that date

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Vipul Kumar
VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE : 06/08/2024



FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

Arvind Kumar
(MEMBER SECRETARY)

Dr. Arvind Kumar
Member Secretary
National Culture Fund
Ministry of Culture
Govt. of India
New Delhi-110023



National Culture Fund

5th floor, Puratatva Bhavan, D-Block, GPO Complex, INA, New Delhi-110023

Phone : 011-24656248, 24656251, Email : ncfunesco-culture@gov.in

Website : www.ncf.nic.in