

Annual Report 2009-2010



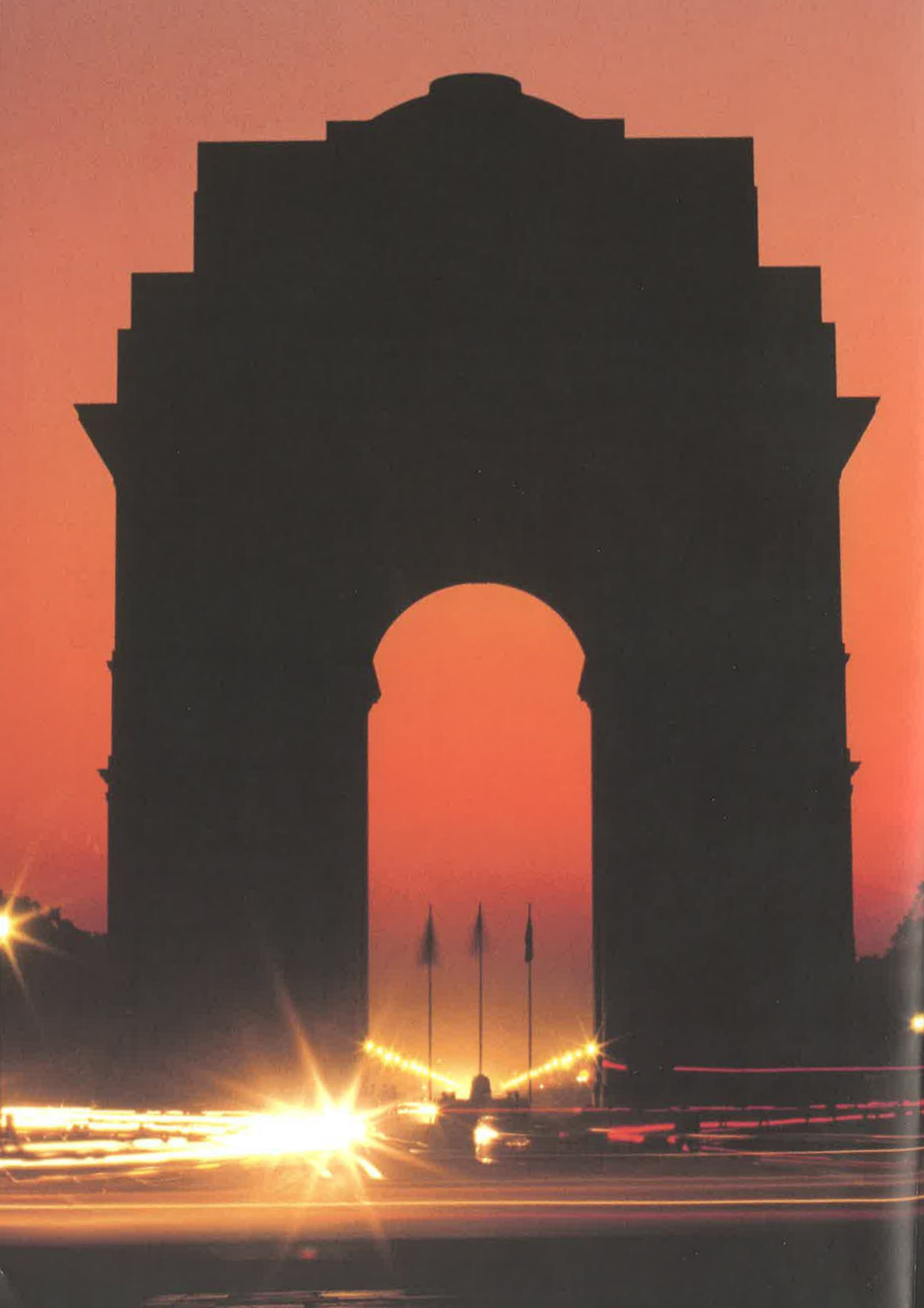
सत्यमेव जयते

National Culture Fund

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PREFACE

The Annual Report of the National Culture Fund 2009-2010 contains a brief summary of the main activities of the NCF during the year under report. In accordance with the aims and objectives of NCF, a few new projects were initiated during the year thereby bringing support from various private and public agencies for the conservation and restoration of cultural heritage in different parts of the country.

In order to streamline NCF's functioning and optimize the monitoring and management of its projects, M/s. Insight Business Consultancy, a professional consultancy firm was hired to prepare a restructuring plan for the organization. The Report was submitted by Insight in August, 2009, enumerating a strategy for improving the effectiveness of NCF's project management systems. The report's recommendations included the setting up of an autonomous operational framework, provision of adequate office space, rationalization of staff tenures, addressing of NCF's current projects and resources and preparing a business plan and budget for the coming financial years.

The Consultancy firm also stressed the need to improve NCF's efficiency and re-position it as a major player in the field of culture. On the basis of the report, approval for creation of the post of Chief Operating Officer and two Senior Managers in NCF was provided by PMO. Selection procedure would start in the year 2010-11 and all the three officers would occupy positions at the beginning of year 2011-12.

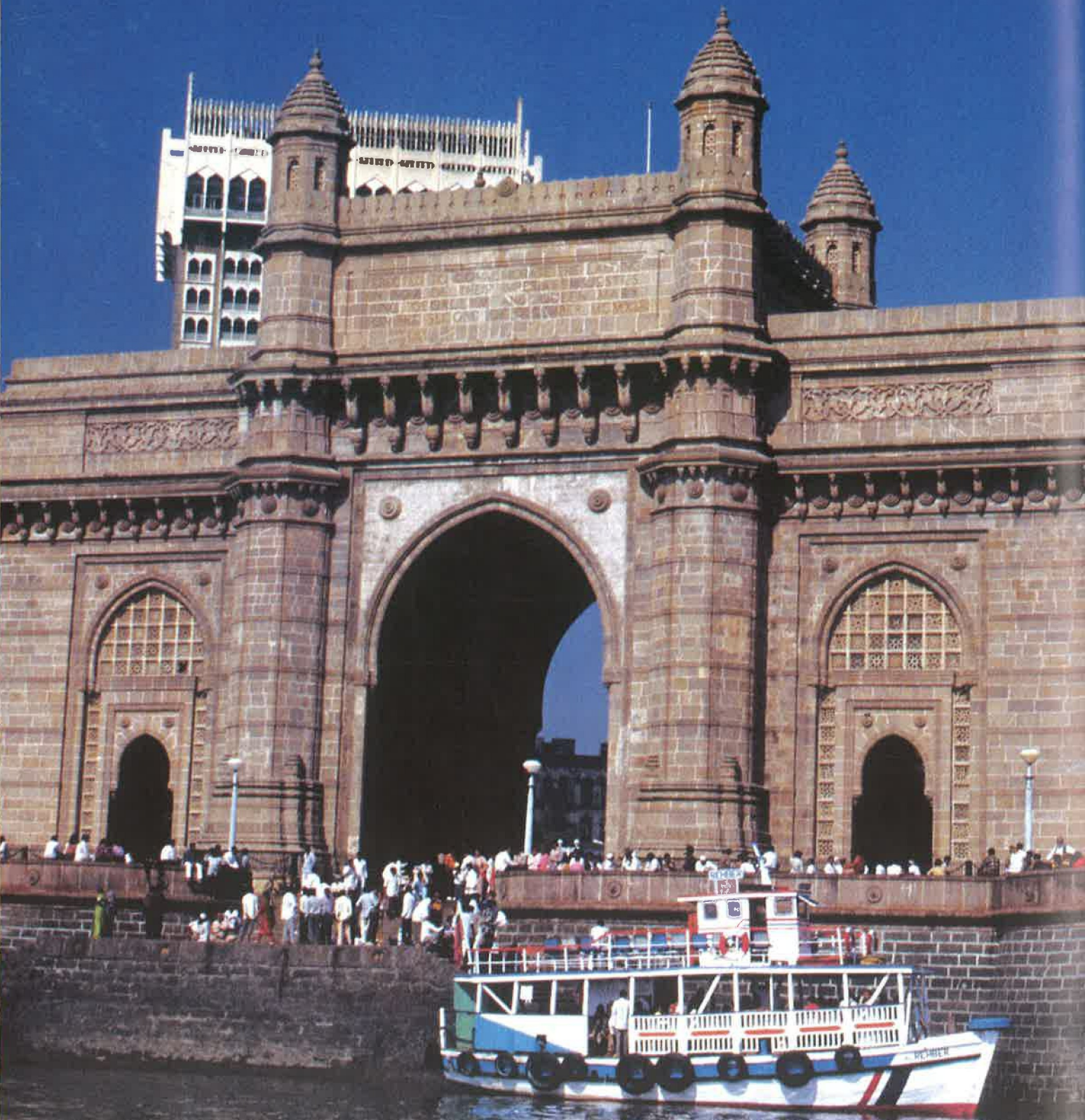
At present, NCF is being run with a core staff of administrative personnel in accordance with the rules and regulations set by the Council and Executive Committee and in compliance with Government regulations. The report of the Auditor and DG, ACR confirms that the financial aspects of NCF are properly managed.

Secretary Culture,
Ministry of Culture/President (ex-officio),
Executive Committee, NCF.



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INTRODUCTION

The Constitution of India guarantees the cultural rights of the citizens in the following terms :

“Any section of the citizen residing in the territory of India or any part thereof having a distinct language, script or culture of its own shall have the right to conserve the same”.

In order to realize the objectives enshrined in our constitution, the Govt. has made sustained efforts to protect, preserve, maintain and develop our cultural heritage and traditions.

The National Culture Fund (NCF) was set up as a Trust in November, 1996 under the Charitable Endowment Act, 1890 through issue of the Gazette Notification No.695 dated November 28, 1996 with a view to enabling the participation and involvement of the Corporate Sector, NGO's, State Governments, Public Sectors and Individuals in the task of promoting, protecting and preserving India's natural cultural intangible heritage.

Management and Administration

The National Culture Fund is managed by a Council and an Executive Committee. The Council has a maximum strength of twenty-four members, with twelve eminent members representing the corporate and public sectors, private foundations and non-profit organizations. The Hon'ble Minister, Tourism and Culture, is the Chairperson of the Council.

The Executive Committee is chaired by the Secretary, Ministry of Culture.

Each project is managed independently by a Project Implementation Committee (PIC) that has due



representation from the donor/contributor/co-promoter. The Project Implementation Committee has representation from NCF and whenever required, the civic authorities and the Archaeological Survey of India. A separate joint Bank Account is maintained for each project that is operated by representatives of NCF and the Donor/Funding Agencies. Detailed account of each project is incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.

Objectives of the NCF are to:

- i) Generate and utilize funds for conservation, maintenance, promotion, protection, upgradation and development of monuments protected or otherwise.
- ii) Undertake studies and research on artistic, scientific and technical problems and rehabilitation of cultural and natural heritage.
- iii) Impart training to staff members and professionals in the fields of cultural heritage.
- iv) Protect and promote artistic endeavour in all its forms, particularly innovative experiments in the arts.
- v) Provide additional space in existing museums and construct new museums to accommodate or create new and special galleries.
- vi) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society.
- vii) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- viii) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of Cultural Exchange Programmes entered into between India and other countries.



- ix) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

Benefits to the Donors

- Donors to NCF are eligible for 100 per cent tax benefit under section 80G (2) of the Income Tax Act.
- Provision is made for plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.
- NCF issues receipts for Income Tax Exemption and gives detailed accounts of utilization of the donations.
- NCF provides flexibility in project management through an MoU.
- The Project is implemented through a joint Project Implementation Committee (PIC).
- Revenue from events held at sites and monuments are to be credited to an account jointly operated by ASI and NCF.
- NCF has a FCRA Account and all foreign donations may be received after due clearance under the Foreign Contributions Regulation Act is obtained.
- NCF aims to propagate knowledge and appreciation of the heritage of India around the world.

Activities of National Culture Fund

The NCF is entrusted with the following tasks:

- Proactive generation of projects and sponsorships to bring about visible improvements in monuments, development of historic sites, heritage complexes and their environs.
- Reintegrate monuments into the lifestyle and culture of local communities.
- Environmental development in and around heritage sites.
- Structural conservation, chemical preservation and refurbishment of monuments.
- Display of cultural notice boards, direction boards, signage giving credit to donors etc.
- Provide visitor-friendly amenities at heritage sites.
- Improvement and upgradation of existing museums and commissioning of new ones in the vicinity of existing cultural properties.
- Illumination of monuments.
- Facilities for tourists, such as cafeterias, parking-lots, landscaping, setting up of information centres, kiosks, cyber cafes, souvenir shops etc.

STRUCTURE OF THE NATIONAL CULTURE FUND

Council

Chairman

Shri Manmohan Singh, Minister of Culture
(Hon'ble Prime Minister) (ex-officio)

Members

Shri Jawhar Sircar
Secretary, Ministry of Culture (ex-officio)

Smt. Dipali Khanna
Financial Adviser, Ministry of Culture (ex-officio)

Shri Vijay S. Madan
Joint Secretary, Ministry of Culture (ex-officio)

Shri O. P. Jain
President, Sanskriti Pratishthan, Delhi

Smt. Sangeeta Jindal
Chairperson, Hampi Foundation, Mumbai

Shri Tarun Das
Chief Mentor, Confederation of Indian
Industries, Gurgaon

Shri R.K. Krishna Kumar
Vice Chairman, The Indian Hotels Company Ltd.
Mumbai

Shri Harsh Goenka
Chairman, RPG Enterprises, Mumbai.

Smt. Sudha Murthy
Infosys Foundation, Bangalore.

Smt. Rakhi Sarkar
Director, Centre of International Modern
Art, Kolkata.

Shri S.K. Roongta
Chairman, Steel Authority of India Ltd. Delhi.

Smt. Amita Baig
Heritage Management Consultant, Delhi.

Dr. Kiran Seth
SPIC MACAY, Delhi.

Smt. Malvika Singh

Editor, Seminar, Delhi.

Shri Amaresh Singh
Director, Ministry of Culture
Member Secretary (Ex-officio)

Executive Committee

President

Shri Jawhar Sircar
Secretary, Ministry of Culture (ex-officio)

Members

Smt. Dipali Khanna
Financial Adviser, Ministry of Culture (ex-officio)

Shri Vijay S. Madan
Joint Secretary, Ministry of Culture (ex-officio)

Shri K.N. Shrivastava (upto 31st January, 2010)
Director General
Archaeological Survey of India (ex-officio)

Shri Gautam Sengupta (from 1st February,
2010) Director General
Archaeological Survey of India (ex-officio)

Shri O. P. Jain
President, Sanskriti Pratishthan, Delhi

Smt. Sangeeta Jindal
Chairperson, Hampi Foundation, Mumbai

Shri Tarun Das
Chief Mentor, Confederation of Indian Industries
Gurgaon

Shri R.K. Krishna Kumar
Vice Chairman
The Indian Hotels Company Ltd. Mumbai

Dr. Kiran Seth
President, SPIC Macay, New Delhi

Shri S.K. Roongta
Chairman, Steel Authority of India Limited
New Delhi

Shri Amaresh Singh
Director, Ministry of Culture
Member Secretary (ex-officio)

ACTIVITIES DURING THE YEAR 2009-10

Annual Report and Annual Accounts were placed in the Lok Sabha and Rajya Sabha

The Annual Report and the Annual Accounts of the National Culture Fund for 2008-09 were placed in the Rajya Sabha and Lok Sabha on 24th August, 2011 and on 30th August, 2011 respectively.

Executive Committee Meetings

The 10th and 11th Executive Committee meetings were held on 13th October, 2009 and 17th December, 2009 respectively under the Chairmanship of Secretary, Ministry of Culture/President, NCF (Ex-officio).

Audit of NCF Accounts

The Audit of the Annual Accounts of the National Culture Fund for the year 2009-10 was conducted by DGACR, New Delhi from 11th May, 2010 to 14th May, 2010.

Corpus Fund

Govt. of India, the Ministry of Culture has fulfilled its commitment of providing Rs.19.50 crore as Corpus Fund to the National Culture Fund.

Financial Position as on 31st March, 2010

The total amount of Funds available with NCF is Rs. 40.79 crore. The details are given below:-

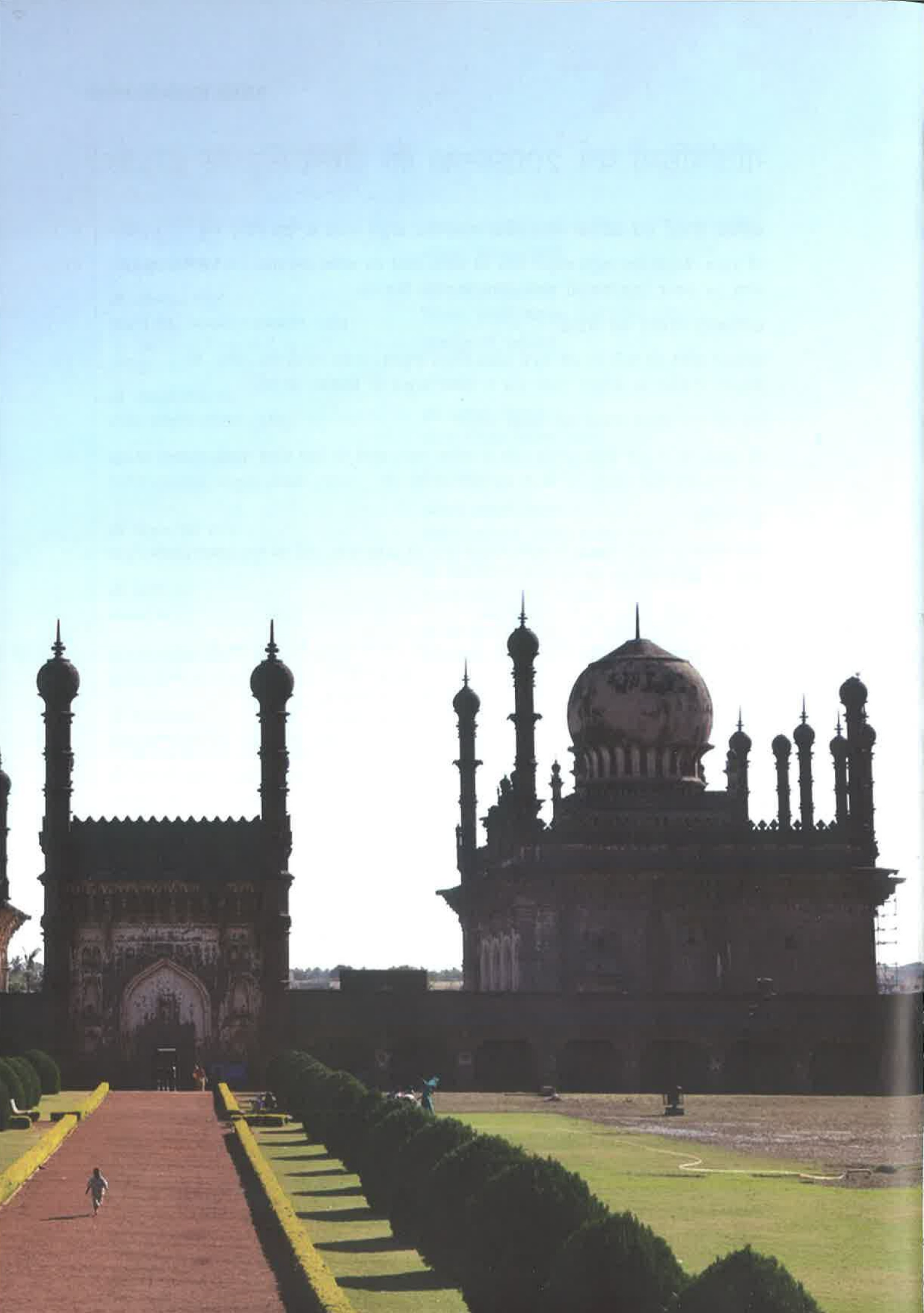
Primary Corpus	: Rs. 19.50 crores
Secondary Corpus	: Rs. 10.89 crores
Project Fund	: Rs. 10.40 crores

In addition to the above, a sum of Rs. 27.00 crore was received from Indian Oil Corporation as contribution towards its project fund and Rs. 26 crores has been kept with Indian Oil Foundation.

The details are as under :

IOF Project Fund	: Rs. 26.00 crore
Interest on Project Fund	: Rs. 13.00 crore (approx.)
In joint bank account of IOF and NCF	: Rs. 1 crore





NEW PROJECTS



Tughlaqabad Fort, Delhi

A MoU was signed on 13th April, 2009 among NCF, ASI and GAIL India Ltd. for renovation and maintenance of Tughlaqabad Fort, Delhi. GAIL has agreed to contribute Rs. 30 lakhs for the purpose and has deposited the amount with NCF.

Ibrahim Rauza and Gol Gumbaz, Bijapur

An MoU was signed on 11th December, 2009 among NCF, ASI and M/s. Nauras Trust, Bangalore for revitalization of the gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur. The Nauras Trust has committed to contribute Rs. 30 lakhs for the purpose and has deposited Rs.15 lakhs in the joint bank account opened for the purpose.

M/S. ONGC, New Delhi

An Memorandum of Cooperation (an Umbrella Agreement) was signed with ONGC on 18th December, 2009 for promoting the rich cultural heritage of India. The following are its salient features:-

- (i) Conservation and preservation of Rong Ghar, a centrally protected monument located in Shib Sagar District of Assam.
- (ii) Organization of Sarva Dharma Bhakti Utsavs in various cities across the country, the first such being organized in Kolkata.
- (iii) Organization of multi-event festivals of fine arts in various cities across the country starting with Virasat, a 15 day multi-event festival being held annually in Dehradun.
- (iv) Organization of a 300 event festival "Classic India" in New Delhi involving a variety of performing arts, seminars, workshops etc. during the autumn and winter season (October to March) every year.

- (v) Development of documentary films on various subjects in the field of tangible and intangible cultural heritage to be telecast on reputed and well known television channels (such as films to be produced by Surabhi Foundation for telecast on National Geographic Channel).
- (vi) Any other project that may be mutually agreed upon between the parties can be added to this schedule.

M/S. NTPC Ltd.

A MoU was signed on 22nd December, 2009 among NCF, ASI and M/s. NTPC Ltd. The following sites were identified for conservation and development:

- (a) Group of Monuments, Mandu (Madhya Pradesh)
- (b) Group of Temples, Jageshwar (Uttarakhand) and
- (c) Archaeological Sites, Lalitgiri/Dhauli, Orissa.

The NTPC has committed to contribute Rs.5 crores towards the project cost and has deposited Rs.50 lakhs in the joint bank account.

Shiv Mandir, Ambernath

A MoU was signed among NCF, ASI and Nagarik Seva Mandal on 25th February, 2010 for maintenance of Shiv Temple, Ambernath. As per the commitment made in the MoU, Nagarik Seva Mandal has deposited of Rs.22,30,701/- in the joint bank account opened for the project.



COMPLETED PROJECTS

Ramana Maharshi Centre for Learning, Bangalore

The Centre is promoting awareness in the field of Indian Culture through various cultural activities. The Ramana Maharshi Heritage and Community Centre at Bangalore has an audio/visual library, cultural reference library, and an auditorium for performing arts with a seating capacity of 500 people, where different cultural activities are held for the public, free of cost.

Two MoUs have been signed with Ramana Maharshi Centre for Learning, Bangalore:

The first MoU was signed on 14th March, 2001 to provide institutional support to cultural activities. NCF has contributed a sum of Rs. 13.50 lakhs to develop CDs and Cassettes for preservation of Carnatik Music. With the submission of two sets of 800 CDs and 747 cassettes (one set for NCF and another one for Sangeet Natak Akademy), the project stands completed.

The second MoU was signed on 28th July, 2007 for providing financial assistance of Rs.35 lakhs (matching grant) to the Centre for the construction of a Cultural Research Building. The financial assistance was released to the Centre in three installments. The building has been completed and the project is complete.



ON GOING PROJECTS

Jnana Pravaha Trust, Varanasi

Jnana Pravaha Trust, a centre for cultural studies, was established in 1996 at Varanasi. A MoU between Jnana Pravaha Trust, Varanasi and the National Culture Fund was signed on 4th January, 2000 to promote and preserve the oral traditions of the region and set up a museum for Indian Scripts in Varanasi. This Trust is engaged in raising funds through donations for its programmes. A number of programmes were undertaken by Jnana Pravaha during this year, including seminars, performances training workshops etc.

Seminars: (i) Akhila Bharatia Veda Sangoshthi was organized from 12th to 14th February, 2010 in collaboration with Maharshi Sandipani Rashtriya Veda Vidya Pratishthana, Ujjain. It greatly helped to promote and propogate use of Sanskrit among youth.

(ii) An International Seminar on 'Fauna Imagery in Medieval Indian Sculptural Art (7th to 13th Century CE) was held from 5th to 7th March, 2010. The seminar was attended by eminent Professors of Indian and International Universities and Institutions. Dr. Gautam Sengupta, DG, ASI graced the occasion as the Chief Guest of the Inaugural Session.

Higher Research Projects: Jnana Pravaha encourages higher research in various streams of Indology like the ancient and obscure scripts, inscriptions, art, archaeology, literature such as "Ashoka" : The Man and The King. Sanskrit dramas and several other special programmes to promote Indian cultural tradition were also held.

Events like Sanskrit Antyaksari on Kalidasa and a quiz on the heritage of Kasi were organized this year for the young generation.

Kalamandapa (Museum): This year, the Kalamandapa was enriched with a number of new objects like miniature painting, coins, textiles, stone sculptures and terracotta specimens : important are paintings depicting themes like Rasikapriya (c.17th Century), Ramayana (c.17th Century) and Bhagavata (c.18th Century)

some textiles were also added. A notable acquisition was the collection of terracotta seals from Rajghat belonging to the Gupta period. A new 'Numismatic Gallery' has been created with exhibits of coins from almost all the important epochs of Indian history, beginning from the earliest punch-marked coins.





Children's Academy of Culture, Durgapur, West Bengal

Durgapur Children's Academy of Culture is engaged in promoting performing arts and culture in the region around Durgapur – Asansol Industrial belt in West Bengal for the last six years. DCAC imparts training to children in art and physical health and extends non-formal education to children and professionals.

A MoU was signed between National Culture Fund and the Children's Academy of Culture on 12th January, 2000 to raise resources for construction of the Training Centre for Performing Arts, Children's Art Gallery, a Museum and an Auditorium.

The Academy in association with the Durgapur Municipal Corporation has decided to commemorate the 150th birthday of Rabindranath Tagore. A year long schedule of events was chalked out. Five such functions were held including recitation, music and seminars on the works of Tagore.

Utsav: A big cultural event "UTSAV" was celebrated. The main attraction was a Mega Quiz. About 700 students from all the districts of South Bengal participated in the Quiz. Dignitaries from Southern Bengal were present. NCF also participated in the event and installed a pavilion to inform the public of its programmes.

Kishkinda Trust, Anegundi, Karnataka

The Kishkinda Trust is situated in the village Anegundi, near Hampi – the ancient cultural centre of the Vijayanagar Empire. Artists from all disciplines come here to draw inspiration, as they did in the ancient past. The Trust works with the people of Anegundi on how to preserve their heritage, assisting them in cleaning and greening their village and providing craft related employment to women and children of the area.

The MoU between the National Culture Fund and Kishkinda Trust was signed on April 18, 2000 to preserve the heritage of the village and encourage cultural awareness in the region.



Jantar Mantar, New Delhi

Jantar Mantar built in 1724 in Delhi, is one of several astronomical observatories raised by Maharaja Jai Singh-II of Jaipur, the other four observatories being located at Jaipur, Varanasi, Ujjain and Mathura.

A MoU between National Culture Fund, Archaeological Survey of India and Apeejay Surrendra Park Hotels Ltd. was signed on 11th October, 2000 for the conservation, preservation, maintenance, upgradation and beautification of the Jantar Mantar, New Delhi. An amount of Rs. 10 lakhs has been committed by Apeejay Group for following purpose:

- The signages for Jantar Mantar have been prepared with the approval from ASI on the structure and function of each Yantra in the site.
- Extensive research has been conducted and a plan drawn up for the creation of an Interpretation Centre for visitors at Jantar Mantar.

Indian Oil Foundation

MoU between National Culture Fund, Indian Oil Foundation, Indian Oil Corporation and Archaeological Survey of India was signed on 30th March, 2001 for development of at least one monument in each state in India. In the first phase, the monuments identified for conservation, preservation and development are Qutub Minar, Delhi, Konark Sun Temple, Orissa, Kanheri Caves, Maharashtra, Hampi, Karnataka and Khajuraho, Madhya Pradesh.

Indian Oil Corporation has so far contributed Rs. 27 crores and an amount of Rs.26 crores has been placed with Indian Oil Foundation. The amount has grown to approximately Rs. 40 crores as on 31st March, 2009 owing to the interest accrued. Indian Oil Foundation supports the following projects:

Konark Sun Temple Complex (Orissa): The Indian Oil Foundation is setting up tourist friendly facilities in the Konark Sun Temple Complex at a cost of approx. Rs.20 crores. The Development Plan for the purpose was approved by ASI in May, 2009.

The GPRS and topographical surveys were completed in December, 2009 and January, 2010 respectively. The location of the drop off point for visitors has been discussed with ASI in light of the survey results.

Khajuraho (Madhya Pradesh): The project involves development of tourist facilities at Khajuraho. M/s ANB Consultants, Lucknow has been awarded the consultancy for preparation of the Plan on 9th November'09 at a maximum fee of Rs.41.8 lakh @1.67% of the total executed cost of the project.

A PIC meeting chaired by DG, ASI was held on 5th Jan 2010 at the ASI headquarters, during which M/s ANB Consultants, made a detailed presentation on the Concept Plan for development of tourist infrastructure facilities at the site. A site visit of all the concerned officials from ASI(HQ), ASI, Bhopal Circle, CPWD, Expert Member Consultant and IOF was organized on 12th and 13th Mar 2010 to review the revised proposal of M/s ANB keeping in view the prevailing site conditions.

On 25th and 26th Jan., 2010 M/s Tojo Vikas GPRS Consultant visited Khajuraho along with M/s ANB consultants for a site survey and prepared a programme to carry out GPRS at the site. The GPRS Survey was completed in April, 2010.

Meetings were held with M/s ANB on 25th May 2010 and 12th June 2010 to discuss the alternate Concept Plans after incorporating the views of PIC members and also those of Director (NCF), ASI and Shri A R Ramanathan, Expert Member. M/s ANB agreed to submit the revised Concept Plan to enable ASI to convene another PIC meeting at the end of July'10 to finalize the Concept Plan.





Kanheri Caves (Maharashtra): To expedite the pending issues pertaining to the project with Forest Department, Govt. of Maharashtra, a meeting was held at Mumbai on 28th July 2009 with Chief Conservator of Forest (Wildlife), in which SA-Mumbai circle and IOF also participated. During the meeting it was decided that SA-Mumbai Circle would apply to the Central Empowered Committee (appointed by the Hon'ble Supreme Court), New Delhi for necessary relaxation of regulations to lay the water line and electrical cables at SGNP, Mumbai. Chief Conservator Forests, Maharashtra was also requested to extend support for this purpose.

CEC in the hearing on 29th Sept 2009 agreed to recommend the exemption for laying of underground water line and electricity cable to the Hon'ble Supreme Court with a condition that the electricity would not be used from sunset to sunrise in the core monument area except the staff quarters. However, CEC mentioned that prior to making the recommendation to the Hon'ble Supreme Court, the applicant needed to seek clearance from the Standing Committee on Wildlife, Ministry of Environment and Forests.

IOF visited the office of Shri M.B.Lal, Addl.DG (Wildlife), Ministry of Environment & Forest on 1st Oct 2009 and was advised that ASI needed to submit the application to the Chief Conservator of Forests (Wildlife), Govt. of Maharashtra, Mumbai who will take up the matter in various departments of the State Govt. The recommendations of state level Board shall be forwarded to the National Standing Committee of Wildlife, MOE&F.

A meeting was held in the office of the Chief Conservator of Forests (Wildlife), Mumbai on 15th Jan 2010 in which CEO (IOF) and Dy. SA Mumbai Circle along with other officials from Forest Department (Sanjay Gandhi National Park) participated. CCF (WL), Mumbai agreed to forward his recommendations to the Principal Chief Conservator of Forests (Wildlife), Nagpur.

However, the Principal Chief Conservator Forests (wildlife) was unable to recommend the proposal in view of problems being faced by the Forest Department/ Sanjay Gandhi National Park. However, he mentioned that State Board of Wildlife may give an opportunity to IOF/ASI to make a brief presentation on the agenda item at the next meeting of the State Board of wildlife before taking final decision.

Warangal Fort (Andhra Pradesh): Shri Benny Kuriakose, Conservation Architect has been shortlisted for the development of tourist infrastructure facilities at Warangal and submitted a Concept Plan.

A meeting was also held on 25th Feb'09 in the office of DG-ASI. A site visit was made by Director (NCF), SA-Hyderabad Circle, Consultant and CEO (IOF) on 18th & 19th Mar'09. The required land for the IOF project has been identified and SA-Hyderabad Circle has been directed to prepare the detailed proposal for land acquisition by 15th Apr'09. Director (NCF) has put up a note for the approval of DG-ASI on the basis of the visit to Warangal Fort.

During the meeting held on 18th June'09, DG-ASI directed the Director(NCF) to take up the matter with SA-Hyderabad Circle and get the issues of land acquisition sorted out at the earliest with State Govt.

SA-Hyderabad Circle stated that the cost estimates for the required land have been obtained from the Revenue authorities of the State Govt. and a formal proposal for the approval of the budget has been sent to DG-ASI on 19th Aug'09. DG-ASI has given administrative approval of Rs.170 lakhs for the acquisition of land in the 3rd week of Dec'09. SA, Hyderabad has submitted a detailed estimate to DG-ASI on 6th Jan'10 as well as additional information required by ASI(HQ) on 19th Jan'10.

Vaishali (Bihar): During the 10th IOF Trust Meeting held on 24th Nov'08 it was decided to include Vaishali in the list of IOF projects. It was also decided to examine the possibility of inclusion of Kolhua site as a part of this project.

A site visit was made by Director (Conservation), CEO(IOF) and other ASI officials on 11th Feb'09. The sites were discussed during the subsequent meeting held on 25th Feb'09 and it was decided to carry out a GPRS survey of the available land at Vaishali and Kolhua.

During the meeting held on 18th June'09, DG-ASI has asked Addl.DG to make a visit to the site and have meeting with Principal Secretary, Tourism, Govt. of Bihar to discuss the pending issues.



certain places. The layer of mud plaster is also required to be removed before the plaster work is done. Therefore, against the 40mm thick re-plastering on the dome approved in the estimates, the actual thickness of plaster to be undertaken will vary from 50mm – 300mm. The specification will also change as it would be required to use brick jeera with the lime mortar mix of 1:1:1. In July '09, progress was visible as the work increased pace, although it was disturbed a few times due to rains.

The top lotus finial was completed with lime putty finish. The dome plaster was also completed and leveled with a final finish of lime putty. The portions which had suffered a major loss of plaster layer (150 -300mm thickness) were properly re-plastered with the use of brick jeera in the under layers. After the major plaster work on the main dome was complete, the chattris domes were undertaken for repair. The conservation of the Tomb of Muhammad Shah was completed by INTACH in October, 2009. ASI has to approve payments and authorize commencement of work at Bada Gumbad.

Raja Dinkar Kelkar Museum, Pune

The Raja Dinkar Kelkar Museum contains the collection of Padmashree Dr. D.G. Kelkar (1896-1990). It has a collection of over 20,000 priceless everyday objects from homes across India.

NCF and Raja Dinkar Kelkar Museum signed a MoU on 12th April 2002 for the preservation and conservation of 20,000 artifacts in the museum collection and for the construction of a new building for the museum. The MoU was renewed on 27th August, 2008. According to the MoU both the concerned parties will make combined efforts to raise donations for this purpose.

The Project "Bringing India's Heritage to the World" was funded by the Foreign Office of the Federal Republic of Germany and focused on the up-gradation of the conservation studio and restoration work.

Raja Dinkar Kelkar Museum has prepared the master plan and technical design for the manufacture



of high quality display cases. The user-friendly design and construction of these display cases will facilitate easy movement.

The Museum has initiated the use of both flat and spot CFL (Compact Fluorescent Lamps) particularly for metal and stone objects with a view to saving electricity, get longer life and simultaneously have the required lighting for the galleries.

The RD Tata project helped the Museum to install equipment like vacuum cleaners, automatic floor scrubbing cum washing devices, de-humidifiers, water cooler and purifiers, an air conditioning system, LCD television along with a home theatre, colour laser printers and a flat bed scanner to facilitate museum activities.

Lauriya Nandan Garh, Bihar

Lauriya Nandangarh, situated in the state of Bihar is known for the pillar erected by Emperor Ashoka.

A MoU was signed with M/s. Bokaro Steel Plant on 18th December, 2007 for the development of tourist amenities and gardens at the monuments and sites located in Lauriya Nandangarh, Chanki Garh and Rampurwa in West Champaran District of Bihar.

M/s. SAIL-Bokaro agreed to contribute a maximum sum of Rs.50 lakhs under the MoU. The first meeting of the Project Implementation Committee was held in January, 2009 and the preparation of a revised estimate for the project is under process.

The development of tourist amenities at the colossal Stupa at Lauriya Nandangarh will include provision of garden benches, kiosk for drinking water, signages on red granite stone with engraving in English & Hindi text. It is proposed to repair the tank by removal of moss, lichen, thick vegetational growth and garbage, removal of mud/shudge up to 30cm depth with the eveling of side of slope and disposal of earth 200 meter away from the site and provide a pathway around the tank.



Gol Gumbaz, Bijapur, Karnataka

Gol Gumbaz is the mausoleum of Muhammad Adil Shah (1627 -56), the seventh ruler of the Adil Shahi dynasty. A fine specimen of Adil Shahi architecture, this mammoth tomb is a dominant landmark of Bijapur. The construction of the Gol Gumbaz was completed in 1659, after 20 years of meticulous craftsmanship.

A MoU was signed with M/s. State Trading Corporation of India Ltd. on 22nd February, 2008 for the conservation and maintenance of Gol Gumbaz Bijapur Karnataka. M/s. STC agreed to contribute Rs.50 lakhs to this project. Two meetings of the Project Implementation Committee were held and the scope of work to be undertaken during the financial year has been finalized. The detailed cost estimate and design proposal are under preparation.

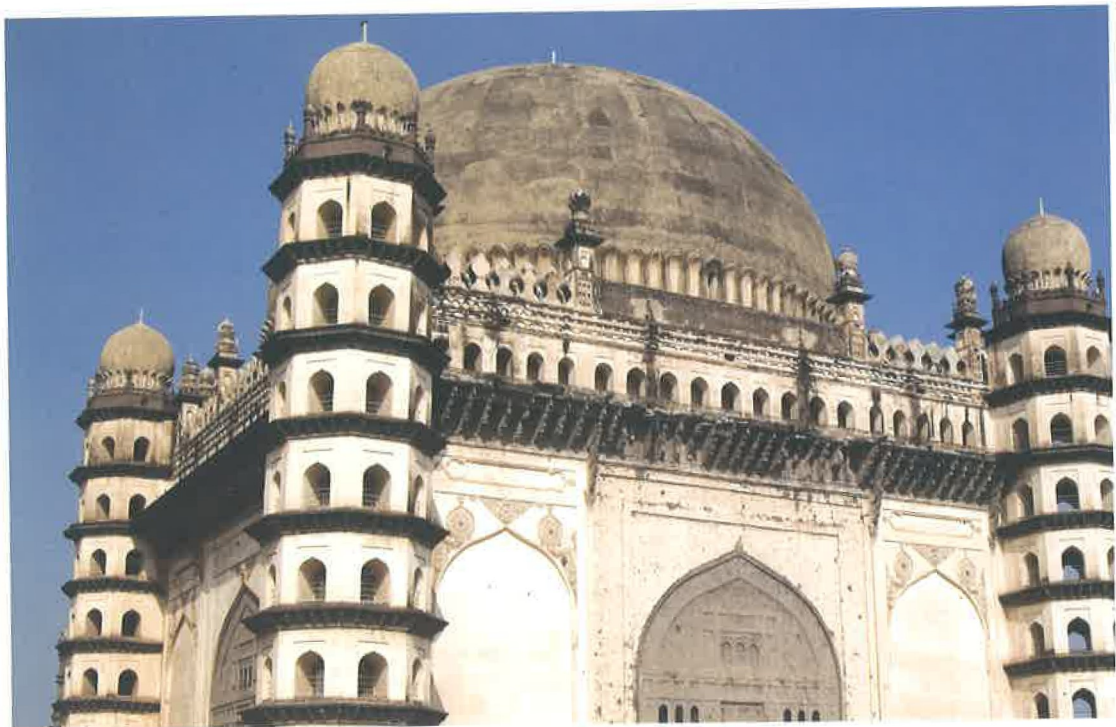
Wazirpur-ka-Gumbad, New Delhi

A MoU was signed with M/s. PEC Ltd. on 28th March, 2008 for the conservation, preservation, beautification and restoration of Wazirpur-ka-Gumbad, Munirka, New Delhi.

This structure belongs to the Lodhi period (AD 1451-1526) and consists of a rubble masonry structure, originally plastered and with triple arched openings on three sides. The *mihrab* recess occupies the central archway on the western side. A stone grave lies under the dome.

M/s. PEC agreed to contribute Rs.25 lakhs towards the project cost. A meeting of the Project Implementation Committee was held, and a joint site visit by ASI and PEC Ltd. was also made to decide the scope of work of this project. In the joint inspection held on January, 2009, the team decided to opt for another monument in view of the good state of preservation of this monument. The monument to be conserved in this project is presently being identified.

In consultation with NCF, ASI has offered Yusuf Quttal Monument, Delhi to M/s. PEC for adoption. The PEC will give its consent for the said monument after approval from its Board. Thereafter, NCF will initiate action in the matter.



Alambazar Math, Kolkata

The Alambazar Math was established in February, 1892. The disciples Swami Abhedanand, Swami Vivekananda, Ramakrishnanand, Gourima and others assembled here and spent their spiritual life in meditation, practice of religious austerity, charitable works and worship.

It is a historical place as this is where Swami Vivekananda returned after attending the Chicago Parliament of Religion. The "Atmaramer Kouta" (ashes of Sri Ramakrishna) were kept and worshipped here in this Math till they were shifted to the garden house of Nilambar Mukherjee at Belur in 1898.

A MoU was signed with Alambazar Math, Kolkata on 16th October, 2008 for its renovation, restoration and preservation.

In the first PIC meeting, it was decided that work on conservation of an iconic portion of the building may be taken up. Suptg. Archaeologist, Kolkata Circle, ASI was therefore, instructed to prepare the documents and carry out part of conservation as deposit works.

The total amount of funds lying in the joint bank account is Rs. 89,88,941/- out of which NCF has contributed a sum of Rs.60 lakhs and the remaining balance i.e. Rs.29,88,941/- was donated by the Math.

AUDIT REPORT ON ACCOUNTS 2009-10

Separate Audit Report of the Comptroller & Audit General of India on the Accounts of National Culture Fund for the year ended 31st March, 2010

1. We have audited the attached Balance Sheet of National Culture Fund as at 31st March, 2010 and the Income & Expenditure Account/Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2010-2011. These financial statements are the responsibility of the National Culture Fund's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) The Balance Sheet/Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.
 - (iv) We further report that:

A. General

(i) Non-production of Vouchers

National Culture Fund is getting donations for various projects which are implemented by the Project Implementation Committee and bank accounts are opened jointly by the Member Secretary and the donor. The vouchers and audited accounts are kept with the donor and submitted on the basis of which balance are incorporated in the main accounts. Vouchers relating to these projects were not made available to audit.

(ii) Non-Recovery of TDS Deducted not Effectuated

An amount of Rs 61.30 lakhs was shown as TDS recoverable in Schedule 11 of the Balance sheet which was deducted on interest payments by various banks and was refundable by the Income Tax Department since NCF income was exempt under Section 12A of the Income Tax Act. The deduction of TDS by the banks could have been avoided had NCF

submitted Income Tax Exemption Certificate to the banks. The amount included Rs 23.57 lakhs and Rs 19.80 lakhs for the years 2007-08 and 2008-09 respectively and Rs 17.93 lakhs for the year 2009-10 which reflects lack of sincere efforts to recover the amount.

B. Grant-in-aid

During 2009-10 the NCF has its own receipts of Rs 209.76 lakh, out of which NCF could utilize a sum of Rs 26.48 lakh leaving a balance of Rs 183.23 lakh as on 31st March, 2010.

C. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the National Culture Fund through a management letter issued separately for remedial/corrective action.

D. Lack of Response

The management did not furnish its reply on draft Separate Audit Report within the prescribed period.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - (a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Culture Fund as at 31st March, 2010 and
 - (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

Sd/-

Director General of Audit
(Central Expenditure)

Place : New Delhi
Date : 6th July, 2011

VIPUL KUMAR & CO.
Chartered Accountants

XV-5352/A, SHORA KOTHI,
PAHAR GANJ, NEW DELHI-110055

Auditor's Report

We have audited the attached Balance Sheet as on 31st March, 2010 of NATIONAL CULTURE FUND with Receipt & Payment Account and Income & Expenditure Account on that date and report that :

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and belief and according to the explanations given to us, the said accounts, read together with notes thereto, give a true and fair view:-
 - (i) In the case of Balance Sheet of the state of affairs of Association as at 31st March 2010.
 - (ii) In the case of Income and Expenditure of the fund excess of income over expenditure of the fund for the year ended on that date.
 - (iii) In the case of Receipt & Payment Account of the fund movement of cash flow of the fund for the year ended on that date.

For VIPUL KUMAR & CO.
Chartered Accountants

Sd/-
(PARTNER)

Place : New Delhi
Date : July 7, 2010

Balance Sheet as at 31-03-2010

(Amount Rs.)

Corpus/Capital Fund And Liabilities	Schedule	Current Year	Previous Year
Corpus/Capital Fund	1	303,977,838	301,817,691
Reserves And Surplus	2	-	-
Earmarked/Endowment Funds	3	104,090,410	76,436,459
Secured Loans And Borrowings	4	-	-
Unsecured Loans And Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities And Provisions	7	11,509,298	975,365
Total		419,577,546	379,229,515
Assets			
Fixed Assets	8	104,749	151,103
Investments-From Earmarked/Endowment Funds	9	-	-
Investments-others	10	-	-
Current Assets, Loans, Advances Etc.	11	419,472,797	379,078,412
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
Total		419,577,546	379,229,515
Significant Accounting Policies	24		
Contingent Liabilities And Notes on Accounts	25		

AUDITOR'S REPORT

As per our report of even dated attached

For Vipul Kumar & Co.
Chartered Accountants

Sd/-
(Partner)

For and on behalf of
NATIONAL CULTURE FUND

Sd/-
(Member Secretary)

Place : New Delhi

Date : October 20, 2010

Income and Expenditure Account for the Year Ended 31-03-2010

(Amount - Rs.)

Income	Schedule	Current Year	Previsous Year
Income From Sales/Services	12		-
Grants/Subsidies	13		-
Fees/Subscriptions	14		-
Income From Investments (Income on Investments from Earmarked Funds transferred to Funds)	15		-
Income from Royalty, Publication Etc.	16		-
Interest Earned	17	20,975,587	30,218,922
Other Income	18		-
Increase/(Decrease) in stock of Finished goods and Work in progress	19		-
Total (A)		20,975,587	30,218,922
Expenditure			
Establishment Expenses	20	971,461	666,570
Other Administrative Expenses Etc.	21	979,921	630,588
Expenditure on Grants, Subsidies Etc.	22	650,000	7,250,000
Interest	23	-	-
Depreciation (Net Total at the year-end - Corresponding to Schedule 8)		46,354	52,222
Total (B)		2,647,736	8,599,380
Balance Being Excess of Income over Expenditure (A-B)		18,327,851	21,619,542
Transfer to Special Reserve (Specify Each)			-
Transfer to /From General Reserve			-
Balance Being Surplus/Deficit) Carried to Corpus/Capital Fund		18,327,851	21,619,542
Significant Accounting Policies	24		-
Contingent Liabilities and Notes on Accounts	25		-

AUDITOR'S REPORT

As per our report of even dated attached

**For Vipul Kumar & Co.
Chartered Accountants**

**Sd/-
(Partner)**

**For and on behalf of
NATIONAL CULTURE FUND**

**Sd/-
(Member Secretary)**

Place : New Delhi
Date : October 20, 2010

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 1 - Corpus/Capital Fund

(Amount - Rs.)

	Current Year		Previous Year	
Balance as at the beginning of the year		301,817,691	----	248,298,149
Add: Contributions towards Corpus/Capital Fund		-		31,900,000
Add/(Deduct): Balance of net income/ (expenditure) transferred from the Income and Expenditure Account		18,327,851		21,619,542
				53,519,542
Less: Amount Transferred to Separate Joint Bank A/c		16,167,704		2,160,147
Balance as at the year - end		303,977,838		301,817,691

Schedule 2 - Reserves and Surplus

(Amount - Rs.)

	Current Year		Previous Year	
1. Capital Reserve:				
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
2. Revaluation Reserve:				
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
3. Special Reserves:				
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
4. General Reserve:				
As per last Account		-		-
Addition during the year		-		-
Less: Deductions during the year		-		-
Total				

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 3- Earmarked/Endowment Funds

(Amount Rs.)

	FUND-WISE BREAK UP				
	Fund WW	Fund XX	Fund YY	Current Year	Previous Year
a) Opening balance of the funds				76,436,459	82,486,053
b) Additions to the Funds:					
i. Donations/Grants				11,824,280	15,072,312
ii. Income from Investments made on account of funds				18,086,420	-
iii. Other additions (specify nature)				506,341	3,619,482
Total (b)				30,417,041	18,691,794
Total (a+b)				106,853,500	101,177,847
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					
- Fixed Assets					-
- Others					-
Total					-
ii. Revenue Expenditure					
- Salaries, Wages and allowances etc.					-
- Rent					-
- Other Administrative expenses				705	2,364
- Project expenses				2,762,385	24,739,023
Total				2,763,090	24,739,023
Total (c)				2,763,090	24,741,387
Net Balance as at the year-end (a+b-c)				104,090,410	76,436,459

Notes

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

Schedules Forming Part of Balance Sheet as at 31-03-2010

Annexures to Schedule 3

FUND-WISE BREAK UP

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Jnana Pravaha, Calcutta	Project Karnataka Chitra Kaia Parishad, Bangalore	Project Kishkinda Trust
CURRENT YEAR	1	2	3	4	5	6
a) Opening balance of the funds	75,193	14,874	654,758	21,038	1,000	108,401
b) Additions to the Funds:						
i. Donations/Grants	-	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-
iii. Other additions -Bank Interest	2,655	-	23,118	-	-	3,827
- Sale of Ticket(L&S Show)	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-
Total (b)	2,655	-	23,118	-	-	3,827
Total (a+b)	77,849	14,874	677,876	21,038	1,000	112,228
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total						
ii. Revenue Expenditure						
- Salaries, Wages and allowances etc.	-	-	-	-	-	-
- Rent	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-
- Project expenses	-	-	-	-	-	-
Total						
Total (C)						
Net Balance as at the year-end (a+b-c)	77,849	14,874	677,876	21,038	1,000	112,228
Total Of Funds	77,849	14,874	677,876	21,038	1,000	112,228
PREVIOUS YEAR	1	2	3	4	5	6
a) Opening balance of the funds	25,066	443,119	642,608	14,731,700	1,000	105,542
b) Additions to the Funds:						
i. Donations/Grants	50,000	-	-	200,000	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-
iii. Other additions -Bank Interest	999	-	22,447	-	-	3,696
- Sale of Ticket(L&S Show)	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-
Total (b)	50,999	-	22,447	200,000	-	3,696
Total (a+b)	76,065	443,119	665,054	14,931,700	1,000	109,238
c) Utilisation/Expenditure towards objectives of funds						
i. Capital Expenditure						
- Fixed Assets	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total						
ii. Revenue Expenditure						
- Salaries, Wages and allowances etc.	-	-	-	-	-	-
- Rent	-	-	-	-	-	-
- Other Administrative expenses	872	-	-	-	-	-
- Project expenses	-	428,245	10,296	14,910,662	-	837
Total	872	428,245	10,296	14,910,662	-	837
Total (c)	872	428,245	10,296	14,910,662	-	837
Net balance as at the year-end (a+b+c)	75,193	14,874	654,758	21,038	1,000	108,401
Total of Funds	75,193	14,874	654,758	21,038	1,000	108,401

Schedules Forming Part of Balance Sheet as at 31-03-2010

Annexures to Schedule 3 (Contd.)

FUND-WISE BREAK UP

	Project Ramana Maharishi Part-1	Project Ramana Maharishi Part-2	Project Shaniwar- wad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort
	7	8	9	10	11
CURRENT YEAR					
a) Opening balance of the funds	873	3,607	2,680,247	1,242,270	49,100,242
b) Additions to the Funds	-	-	546,215	-	-
i. Donations/Grants	-	-	-	-	18,086,420
ii. Income from Investments made on account of funds	31	-	45,089	46,770	-
iii. Other additions -Bank Interest	-	-	-	-	-
- Sale of Ticket(L&S Show)	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-
Total (b)	31	-	591,304	46,770	18,086,420
Total (a+b)	904	3,607	3,271,551	1,289,040	67,186,662
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					
- Fixed Assets					
- Others					
Total					
ii. Revenue Expenditure					
- Salaries, Wages and allowances etc.					
- Rent					
- Other Administrative expenses					
- Project expenses			477,398	2,929	2,282,058
Total			477,398	2,929	2,282,058
Total (c)			477,398	2,929	2,282,058
Net balance as at the year-end (a+b-c)	904	3,607	2,794,153	1,286,111	64,904,604
TOTAL OF FUNDS	904	3,607	2,794,153	1,286,111	64,904,604
PREVIOUS YEAR					
	7	8	9	10	11
a) Opening balance of the funds	49,582	14,676	3,601,772	1,166,797	49,279,049
b) Additions to the Funds:					
i. Donations/Grants	27,000	1,050,000	1,394,858	23,502	-
ii. Income from Investments made on account of funds	-	-	-	-	-
iii. Other additions -Bank Interest	791	3,667	66,859	51,971	3,135,984
- Sale of Ticket(L&S Show)	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-
Total (b)	27,791	1,053,667	1,461,718	75,473	3,135,984
Total (a+b)	77,373	1,068,343	5,063,490	1,242,270	52,415,033
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					
- Fixed Assets					
- Others					
Total					
ii. Revenue Expenditure					
- Salaries, Wages and allowances etc.					
- Rent					
- Other Administrative expenses					
- Project expenses	76,500	1,064,736	2,383,243	-	3,314,792
Total	76,500	1,064,736	2,383,243	-	3,314,792
Total (c)	76,500	1,064,736	2,383,243	-	3,314,792
Net balance as at the year-end (a+b-c)	873	3,607	2,680,247	1,242,270	49,100,242
TOTAL OF FUNDS	873	3,607	2,680,247	1,242,270	49,100,242

Schedules Forming Part of Balance Sheet as at 31-03-2010

Annexures to Schedule 3 (contd.)

FUND-WISE BREAK UP

	Project Chaudhary Charan Singh Birth Centenary	Project K.L. Sehgal	Project Ramliila	Project Devahuti Damodar Swaraj Trust	Project Lodhi Tomb	Project Lauria Nandargarh, Bokaro Steel Plant	Project Alam Bazar Math, Kolkata
CURRENT YEAR	12	13	14	15	16	17	18
a) Opening balance of the funds	9,000,000	437,519	659,762	6,721	38,960	2,504,467	6,761,714
b) Additions to the Funds:							
i. Donations/Grants	(9,000,000)	(437,519)	(659,762)	-	2,500,000	-	1,484,714
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	-	-	-	238	16,214	-	252,210
- Sale of Ticket(L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	(9,000,000)	(437,519)	(659,762)	238	2,516,214	-	1,736,924
Total (a+b)	-	-	-	6,959	2,555,174	2,504,467	8,498,638
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.							
- Rent							
- Other Administrative expenses							705
- Project expenses							
Total							705
Total (c)							705
Net balance as at the year-end (a+b-c)	-	-	-	6,959	2,555,174	2,504,467	8,497,933
Total of Funds	-	-	-	6,959	2,555,174	2,504,467	8,497,933
PREVIOUS YEAR	12	13	14	15	16	17	18
a) Opening balance of the funds	9,000,000	437,519	632,554	55,068	2,300,000	-	-
b) Additions to the Funds:							
i. Donations/Grants	-	-	-	-	-	2,500,000	6,726,952
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	-	-	27,545	1,653	239,510	4,467	35,000
- Sale of Ticket(L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	-	-	27,545	1,653	239,510	2,504,467	6,761,952
Total (a+b)	9,000,000	437,519	660,099	56,721	2,539,510	2,504,467	6,761,952
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.							
- Rent							
- Other Administrative expenses			337				238
- Project expenses				50,000	2,500,550		
Total	-	-	337	50,000	2,500,550	-	238
Total (c)	-	-	337	50,000	2,500,550	-	238
Net balance as at the year-end (a+b-c)	9,000,000	437,519	659,762	6,721	38,960	2,504,467	6,761,714
Total of Funds	9,000,000	437,519	659,762	6,721	38,960	2,504,467	6,761,714

Schedules Forming Part of Balance Sheet as at 31-03-2010

Annexures to Schedule 3

FUND-WISE BREAK UP

	Project Hidimba Devl Temple, Manali	Project Gol Gumbaj Bijapur, STC	Project Wazirpur Ka Gumbaj- PEC	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Total
CURRENT YEAR	19	20	21	22	23	24	
a) Opening balance of the funds	2,000,000	1,023,394	101,418	-	-	-	76,436,459
b) Additions to the Funds:	-	-	-	-	-	-	-
i. Donations/Grants	70,613	36,132	-	3,000,000	4,024,900	10,365,732	11,824,280
ii. Income from Investments made on account of funds	-	-	-	-	-	-	18,086,420
iii. Other additions -Bank Interest	-	-	3,581	-	5,863	-	506,341
- Sale of Ticket(L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	70,613	36,132	3,581	3,000,000	4,630,763	10,365,732	
Total (a+b)	2,070,613	1,059,526	104,999	3,000,000	4,030,763	10,365,732	106,853,500
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.							705
- Rent							2,762,385
- Other Administrative expenses							
- Project expenses							
Total							2,763,090
Total (c)							2,763,090
Net balance as at the year-end (a+b-c)	2,070,613	1,059,526	104,999			10,365,732	104,090,410
Total of Funds	2,070,613	1,059,526	104,999	3,000,000	4,030,763	10,365,732	104,090,410
PREVIOUS YEAR	19	20	21	22	23	24	
a) Opening balance of the funds	-	-	-	-	-	-	82,486,053
b) Additions to the Funds:							
i. Donations/Grants	2,000,000	1,000,000	100,000				15,072,312
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	-	23,434	1,458				3,619,482
- Sale of Ticket(L&S Show)	-	-	-				-
- Stage Rent Received	-	-	-				-
Total (b)	2,000,000	1,023,434	101,458				18,691,794
Total (a+b)	2,000,000	1,023,434	101,458				101,177,847
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-				-
- Others	-	-	-				-
Total	-	-	-				-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.							
- Rent	-	-	-				-
- Other Administrative expenses	-	40	40				2,364
- Project expenses	-	40	40				24,739,023
Total	-	-	-				24,741,387
Total (c)	-	40	40				-
Net balance as at the year-end (a+b-c)	2,000,000	1,023,394	101,418				76,436,459

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 4 - Secured Loans and Borrowings

(Amount Rs)

	Current Year	Previous Year
1. Central Government		
2. State Government (Specify)	-	-
3. Financial Institutions		-
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks		
a) Term Loans	-	-
- Interest accrued and due	-	-
b) Other Loans (specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (specify)	-	-
Total	-	-

Note Amounts due within one year

Schedule 5 - Unsecured Loans and Borrowings

(Amount Rs.)

	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
Total	-	-

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 6-Deferred Credit Liabilities

(Amount Rs.)

	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-
b) Others	-	-
Total	-	-

Schedule 7 - Current Liabilities and Provisions

(Amount Rs.)

	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances				-
2. Sundry Creditors				
a) For Goods				-
b) Others (Projects)				
Project Ramakrishn Mission				-
Project Ramlila				-
Project Shaniwarwada				-
3. Advances Received	462,051	462,051		-
4. Interest accrued but not due on:				
a) Secured Loans/borrowings				-
b) Unsecured Loans/borrowings				-
5. Statutory Liabilities:				
a) Overdue				
b) Others : Income Tax Payable	9,201	9,201		-
6. Other current Liabilities : Earnest Money				
Expenses Payable	180,290		180,290	180,290
Payable to National Museum	742,475		742,475	742,475
Payable to Ministry of Culture	10,097,281	11,020,046		
Total (A)		11,491,298		922,765
B. PROVISIONS				
1. For Taxation				-
2. Gratuity				-
3. Superannuation/Pension				-
4. Accumulated Leave Encashment				-
5. Trade Warranties/Claims				-
6. Others : Establishment Expenses				52,600
Security Guard Expenses				-
Professional Charges		18,000		-
Total (B)		18,000		52,600
Total (A+B)		11,509,298		975,365

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 8 - Fixed Assets

(Amount Rs.)

DESCRIPTION	GROSS BLOCK				
	Rate of Dep.	Cost/ valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end
A. FIXED ASSETS					
1. LAND					
a) Freehold		-	-	-	-
b) Leasehold		-	-	-	-
2. BUILDINGS :					
a) On Freehold Land		-	-	-	-
b) On Leasehold Land		-	-	-	-
c) Ownership Flats/Premises		-	-	-	-
d) Superstructures on Land not belonging to the entity		-	-	-	-
3. PLANT MACHINERY & EQUIPMENT					
Airconditioners	15%	57,500	-	-	57,500
Voltage Stabilizer	15%	4,800	-	-	4,800
Refrigerator	15%	7,063	-	-	7,063
4. VEHICLES					
5. FURNITURE & FIXTURES					
Furniture Items	10%	114,160	-	-	114,160
6. OFFICE EQUIPMENT					
Photocopier	15%	303,387	-	-	303,387
Fax Machine	15%	27,500	-	-	27,500
7. COMPUTER/PERIPHERALS					
Computer Hardware	60%	301,676	62,628	-	315,676
Computer Software	60%	19,290	-	-	19,290
8. ELECTRIC INSTALLATIONS					
9. LIBRARY BOOKS					
10. TUBEWELLS & W. SUPPLY					
11. OTHER FIXED ASSETS					
TOTAL OF CURRENT YEAR		849,376			849,376
PREVIOUS YEAR		786,748	62,628		849,376

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C&AG

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 8 - Fixed Assets

(Amount Rs.)

DESCRIPTION	DEPRECIATION				NET BLOCK	
	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS						
1. LAND						
a) Freehold						
b) Leasehold	-	-	-	-	-	-
2. BUILDINGS :						
a) On Freehold Land						
b) On Leasehold Land	-	-	-	-	-	-
c) Ownership Flats/Premises	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity	-	-	-	-	-	-
3. PLANT MACHINERY & EQUIPMENT						
Airconditioners	54,381	468	-	54,849	2,651	3,120
Voltage Stabilizer	4,540	39	-	79	221	260
Refrigerator	6,552	77	-	6,629	434	511
4. VEHICLES						
5. FURNITURE & FIXTURES						
Furniture Items	71,183	3,495	-	82,651	31,479	34,977
6. OFFICE EQUIPMENT						
Photocopier	252,143	7,687	-	259,830	43,551	51,244
Fax Machine	23,034	870	-	704	3,796	4,466
7. COMPUTER/PERIPHERALS						
Computer Hardware	259,543	33,679	-	293,222	22,454	56,133
Computer Software	18,897	236	-	19,133	157	393
8. ELECTRIC INSTALLATIONS						
9. LIBRARY BOOKS						
10. TUBEWELLS & W. SUPPLY						
11. OTHER FIXED ASSETS						
TOTAL OF CURRENT YEAR	698,273	46,354	-	744,627	104,749	151,103
PREVIOUS YEAR	646,051	52,222	-	698,273	151,103	207,502

Schedule 9 - Investments from Earmarked/Endowment Funds

(Amount Rs.)

	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (Specific projects FDR)		
Project Janana Pravah - FDR	-	-
Project Ch. Charan Singh Birth Centenary - FDR	-	-
Project DG Jaisalmer- FDR	-	-
Total	-	-

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 10 - Investments - Others

(Amount Rs.)

	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Total	-	-

Schedule 11 Current Assets, Loans, Advances Etc.

(Amount Rs.)

	Current Year	Previous Year
A. CURRENT ASSETS:		
1. Inventories		
a) Stores and Spares		
b) Loose Tools	-	-
c) Stock-in-trade	-	-
Finished Goods	-	-
Work-in-progress	-	-
Raw Materials	-	-
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash balances in hand (including cheques/drafts and imprest)	363	4,119
4. Bank Balances:		
a) With Scheduled Banks:		
- On Current Accounts	-	-
- On Deposit Accounts (includes margin money)	370,767,532	257,608,518
- On Saving Accounts	41,771,308	98,247,080
	412,538,840	355,855,598
b) With non-scheduled Banks:		
- On Current Accounts	-	-
- On Deposit Accounts	-	-
- On Saving Accounts	-	-
5. Post Office-Savings Accounts	-	-
Total (A)	412,539,203	355,859,717

Schedules Forming Part of Balance Sheet as at 31-03-2010

Schedule 11 Current Assets, Loans, Advances etc. (Contd.)

(Amount Rs.)

	Current Year	Previous Year
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans		
a) Staff		-
b) Other Entities engaged in activities/objectives similar to that of the Entity		-
c) Other		-
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Account		-
b) Prepayments	180,000	30,000
c) Others : DG (ASI)	-	-
:TMCC Deposit - Project Taj Mahal	-	-
:Others (Project Children Academy, Durgapur)	-	30,000
3. Income Accrued		
a) On Investments from Earmarked/Endowment Funds	-	-
b) On Investments - Others	623,637	18,851,745
c) On Loans & Advances	-	-
d) Others	-	18,851,745
4. Claims Receivable/TDS recoverable	6,129,957	4,336,949
Total (B)	6,933,594	23,218,694
Total (A+B)	419,472,797	379,078,412

Schedules Forming Part of Balance Sheet as at 31-03-2010

Annexure -1 of Schedule 11A

Closing Balance	(In Rupees) As On 31.03.2010		(In Rupees) As On 31.03.2009	
1. CASH IN HAND				
NCF - Imprest		363		4,119
Specific Projects				
Project Shaniwarwada		-		-
Project Jnana Pravaha , Varanasi		-		-
Project Kishkinda Trust		-		-
Total (a)		363		4,119
2. BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts				
Project Taj Mahal, New Delhi		-		-
Project Jnana Pravaha, Varanasi, SBI,		-		-
b) On deposit accounts includes margin money				
NCF Head Office				
State Bank Of Patiala, New Delhi		130,954,110		115,008,518
ICICI Bank, New Delhi		118,692,852		92,600,000
Bank of Baroda, New Delhi		56,331,465		50,000,000
Specific Projects				
Fixed Deposits - Projects - Jaisalmer		64,789,105	370,767,532	-
c) On Saving accounts				
NCF Head Office				
State Bank of Patiala - A/c No.55113357446		316,236		69,691,878
ICICI Bank		(54,485)		25,000
State Bank of Patiala - FCRA A/c No.55113357456		2,274,260	2,536,010	2,191,026
				71,907,904
Specific projects				
Project Children's Academy, Durgapur		77,849		75,193
Project Humanyun tomb		14,874		14,874
Project Jaisalmer Fort - Bank		115,499		9,100,242
Project Jantar Mantar		677,876		654,759
Project Jnana Pravaha		21,038		21,038
Project Karnataka Chitrakala		1,000		1,000
Project Kishkinda Trust		112,228		108,401
Project Rama Krishna Mission		3,000,000		-
Project Ramanna Maharshi Part-I		904		873
Project Devahuti Damodar Swaraj Trust		6,959		6,721
Project Raja Dinkar Kelkar Museum		1,286,111		1,242,270
Project Shaniwarwada		2,794,153		2,680,247
Project Alam Bazar Math		8,497,933		6,761,714
Project Gol Gumbaz		1,059,526		1,023,394
Project Hidimba Temple-Manali		2,070,613		2,000,000
Project Lauria Nandangar-Bokaro		2,504,467		2,504,467
Project Wazirpur Ka Gumbaj		104,999		101,418
Project Indian Oil Foundation		10,299,725		-
Project Ramlila		3,607		3,607
Project Ramanna Maharshi-Part-II		4,030,763		-
Project Lodhi Tomb		2,555,174	39,235,298	38,960
Total 2		412,538,840		355,855,600
Grand Total 1 + 2		412,539,203		355,859,717

Schedules Forming Part of Income & Expenditure for the Period/ Year Ended 31-03-2010

Schedule 12 - Income from Sales/Services

(Amount Rs.)

	Current Year	Previous Year
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
Total	-	-

Schedule 13 - Grants/Subsidies

(Amount Rs.)

	Current Year	Previous Year
(Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Donation	-	-
Total	-	-

Schedule 14 - Fees/Subscriptions

(Amount Rs.)

	Current Year	Previous Year
1) Entrance Fees	-	-
2) Annual Fees/Subscriptions	-	-
3) Seminar/Program Fees	-	-
4) Consultancy Fees	-	-
5) Others (Specify)	-	-
Total	-	-

Schedules Forming Part of Income & Expenditure for the Period/ Year Ended 31-03-2010

Schedule 15 - Income from Investments

(Amount Rs.)

	Investment from Earmarked Fund		Investment Others	
	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others - Fixed Deposits relating to Projects (Interest)	-	-	-	5,479,120
Less: Transferred to Earmarked/Endowment Fund	-	-	-	-
Total Transferred To Earmarked/ Endowment Funds	-	-	-	5,479,120

Schedule 16 - Income From Royalty, Publications Etc.

(Amount Rs.)

	Current Year	Previous Year
1 Income from Royalty	-	-
2 Income from Publication	-	-
3 Others	-	-
Total	-	-

Schedule 17 - Interest Earned

(Amount Rs.)

	Current Year	Previous Year
1 On Term Deposits		
a) With Scheduled Banks	20,590,582	29,667,650
b) With Non-Scheduled Banks		
d) Others		
2 On Savings Accounts:		
a) With Scheduled Banks	385,005	551,272
b) With Non-Scheduled Banks		
c) Post Office Saving Accounts		
d) Others		
3 On Loans:		
a) Employees/Staff		
b) Others		
4 Interest on Debtors and Other Receivables		
Total	20,975,587	30,218,922

Schedules Forming Part of Income & Expenditure for the Period/ Year Ended 31-03-2010

Schedule 18 - Other Income

(Amount Rs.)

	Current Year	Previous Year
1 Profit on Sale/disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2 Export Incentives realized	-	-
3 Fees for miscellaneous Services	-	-
4 Miscellaneous Income	-	-
Total		-

Schedule 19 - Increase/(Decrease) In Stock of Finished Goods & Work in Progress

(Amount Rs.)

	Current Year	Previous Year
a) Closing Stock		
- Finished Goods	-	-
- Work in Progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work in Progress	-	-
Net Increase/(Decrease) (a-b)	-	-

Schedule 20 - Establishment Expenses

(Amount Rs.)

	Current Year	Previous Year
a) Salaries and Wages	971,461	616,570
b) Allowances and Bonus		-
c) Contribution to Provident Fund		-
d) Contribution to Other Fund (Specify)		-
e) Staff Welfare Expenses		-
f) Expenses on Employee's Retirement and Terminal Benefits		-
g) Other : Honorarium		50,000
Total	971,461	666,570

Schedules Forming Part of Income & Expenditure for the Period/ Year Ended 31-03-2010

Schedule 21 - Other Administrative Expenses

(Amount Rs.)

	Current Year	Previous Year
a) Repairs and maintenance	11,500	1,585
b) Postage, Telephone ,Communication and Internet Charges	44,834	51,092
c) Printing & Stationery	11,579	97,343
d) Travelling and Conveyance Expenses	88,697	64,841
e) Professional Charges	445,450	155,570
f) Office Expenses	42,571	38,040
g) Computer Expenses	8,360	5,435
h) Bank Charges	535	1,467
i) Security Guard Expenses	107,436	29,938
j) Taxi Hiring Charges	200,209	185,277
k) Rent of Pavilion	18,750	-
l) Audit Fees	-	-
Total	979,921	630,588

Schedule 22 - Expenditure On Grants, Subsidies Etc.

(Amount Rs.)

	Current Year	Previous Year
a) Grants Given to Institutions/Organisation		
Grant given to Ramana Maharishi Centre Part - II	-	1,050,000
Grant given to Devahuti Damodar Savaraj Trust	600,000	-
Grant given to Alam Bazar Math	-	6,000,000
Grant given to Jnana Pravaha	-	200,000
	50,000	
b) Subsidies given to Institutions/Organisations	-	-
Total	650,000	7,250,000

Schedule 23 - Interest

(Amount Rs.)

	Current Year	Previous Year
a) On Fixed Loan	-	-
b) On other Loans (including Bank Charges)	-	-
c) Bank Charges	-	-
Total	-	-

Receipts and Payments Account for the Year Ending 31.03.2010

(Amount - Rs.)

Receipts		Current Year	Previous Year	Payments		Current Year	Previous Year
I. Opening Balance (As per Annexure A)				I. Expenses			
(a)	Cash in Hand	4,119	58,295	(a)	Establishment Expenses (As per Annexure-C)	1,024,061	613,970
(b)	Bank Balances						
(I)	In Current Accounts	-	27,057	(b)	Administrative Expenses (As per Annexure-D)	961,921	660,748
(ii)	In Deposit Accounts	257,608,518	292,832,297				
(iii)	In Savings Accounts	98,247,081	32,975,721	II. Payments made against funds			
II. Grants Received							
(a)	From Government of India	-	31,900,000		Expenditure on grants (corresponding to schedule 22)	650,000	7,250,000
(b)	From State Government	-	-		Earmarked/endowment Funds (As per Annexure B)	(7,334,191)	24,741,387
(c)	From Other Sources (details)	-	-	III. Investments and deposits made			
III. Income on Investments from				(a)	Out of Earmarked/ Endowment Funds	-	-
(a)	Earmarked/ Endow. Funds	-	-	(b)	Out of Own Funds (investments- Others)	-	-
(b)	Own Funds (other Investments)	-	-	IV. Expenditure on Fixed Assets & CWIP			
IV. Interest Received				(a)	Purchase of Fixed Assets	-	62,628
(a)	On Bank Deposits	23,035,991	12,887,231	(b)	Expenditure on Capital Work in Progress	-	-
(b)	Loans, Advances etc.	-	-	V. Refund of Surplus money/Loans			
V. Other Income (Specify)				(a)	To the Government of India	-	-
	Donation	-	-	(b)	To the State Government	-	-
	Royalty Income (from Indian Book House)	-	-	(c)	To other providers of Funds	-	-
VI. Any other receipts (give details)				VI. Finance Charges (Interest)			
(a)	Earmarked/Endow. Funds			VII. Other Payments (Specify)			
	Addition to the Funds (as per Annexure-B)	30,417,041	18,691,793		Tax recoverable	1,793,008	1,980,193
(b)	Sundry Deposits received		2,339,718		Payment to Creditors	-	543,468
(c)	Miscellaneous Income	462,051	-		Sundry Advances (Corresponding to Schedule 11B)	150,000	-
(d)	TDS Payable	9,201	-	VIII. Closing Balances			
				(a)	Cash in Hand	363	4,119
				(b)	Bank Balance		
				(i)	In Current Account	-	-
				(ii)	In Deposit Account	370,767,532	257,608,518
				(iii)	In Savings Account	41,771,308	98,247,080
Total		409,784,002	391,712,111	Total		409,784,002	391,712,111

Auditor's Report

As per our report of even dated attached
FOR VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-
(PARTNER)

Place : New Delhi
Date : October 20, 2010

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

Sd/-
(MEMBER SECRETARY)

Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2010

(Amount - Rs.)

	2009-10	2008-09	
CASH IN HAND	4,119	3,863	
Specific Projects			
CASH			
Project Shaniwarwada	-	725	
Imprest	-	-	
Project Jnana Pravaha , Calcutta	-	52,870	
Project Kishkinda Trust	-	837	58,295
BANK BALANCE			
Bank Balance with Scheduled Banks :			
a) On Current Accounts			
Project Jnana Pravaha , Calcutta, SBI, New Delhi A/c No.1000/067009	-	27,057	
Project Taj Mahal	-	-	27,057
a) On deposit accounts includes margin money			
NCF Head Office			
State Bank of Patiala, New Delhi	114,266,043	229,289,822	
ICICI Bank, New Delhi	92,600,000		
Bank of Baroda, New Delhi	50,000,000		
Fixed Deposit Ministry Fund	742,475	742,475	
	257,608,518	230,032,297	
Specific projects			
Project Jnana Pravaha - FDR	-	13,800,000	
Project Ch. Charan Singh Birth Centenary - FDR	-	9,000,000	
Project DG, Jaisalmer - FDR	-	40,000,000	
	257,608,518	62,800,000	292,832,297
b) On Saving accounts			
NCF Head Office			
State Bank of Patiala - A/c No.55113357445	69,691,878	14,551,454	
ICICI Bank	25,000		
State Bank of Patiala - FCRA A/c No.55113357456	2,191,026	2,116,796	
	71,907,904	16,668,249	
Specific projects			
Project Children's Academy, Durgapur, Canara Bank, A/c No. 9014	75,193	24,194	
Project Humanyun tomb, Delhi	14,874	178,618	
Project Jaisalmer Fort	9,100,242	6,865,436	
Project Jantar Mantar	654,759	642,608	
Project Jnana Pravaha	21,038	851,773	
Project Karnataka Chittrakala, Canara Bank A/c No. 15583	1,000	1,000	
Project Kishkinda Trust, Canara Bank A/c No.20719	108,401	104,705	
Project Alam Bazar Math	6,761,714		
Project Gol Gumbaz	1,023,394		
Project Hidimba Temple	2,000,000		
Project Lauria Nandangar-Bokaro	2,504,467		
Project Wazirpur Ka Gumbaz	101,418		
Project Ramanna Maharshi Part-I, Indian Bank A/c NO.3935	873	49,582	
Project Devahuti Damodar Swaraj Trust	6,721	55,068	
Project Raja Dinkar Kelkar Museum	1,242,270	1,166,797	
Project Shaniwarwada, SBI, A/c No. 1100005515	2,680,247	4,052,678	
Project Ramlila	-	337	
Project Ramanna Maharshi Part-II	3,607	14,676	
Project Lodhi Tomb	38,960	2,300,000	
	26,339,178	98,247,080	16,307,472
			32,975,721

Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2010

(Amount - Rs.)

Receipts	Current Year	Previous Year
Specific Projects		
Project Children's Academy, Durgapur	2,655	50,999
Project Jantar Mantar, Delhi	23,118	22,447
Project Devahuti Damodal Swaraj Trust	238	1,653
Project Lodhi Tomb	2,516,214	239,510
Project Jnana Pravaha, Kolkata	-	200,000
Project Ramana Maharishi Part-1	31	27,791
Project Ramana Maharishi Part-2	-	1,053,667
Project Shaniwarwad Pune	591,304	1,461,718
Project Raja Dinkar Kelkar Museum	46,770	75,473
Project Kishkinda Trust	3,827	3,696
Project DG Jaisalmer	18,086,420	3,135,984
Project Lauria Nandangar, Bokaro Steel Plant	-	2,504,467
Project Wazirpur Ka Gumbaj - PEC	3,581	101,458
Project Hidimba Devi Temple	70,613	2,000,000
Project Gol Gumbaj Bijapur - STC	36,132	1,023,434
Project Alam Bazar Math, Kolkata	1,736,924	6,761,952
Project Ramlila	(659,762)	27,545
Project Hampi Foundation	4,030,763	-
Project Indian Oil Foundation	10,365,732	-
Project Tughlakabad Fort	3,000,000	-
Project Ch. Charan Singh Birth Centenary	(9,000,000)	-
Project K.L. Sehgal	(437,519)	-
Total	30,417,041	18,691,793
Payments	Current Year	Previous Year
Specific Projects		
Project Jantar Mantar, Delhi	-	10,296
Project Devahuti Damodar Swaraj Trust	-	50,000
Project Jnana Pravaha, Kolkata	-	14,910,662
Project Ramanna Maharshi Part-I	-	76,500
Project Ramanna Maharshi Part-II	-	1,064,736
Project Shaniwarwada, Pune	477,398	2,383,243
Project DG Jaisalmer Fort	2,282,058	3,314,792
Project Lodhi Tomb	-	2,500,550
Project Kishkinda Trust	-	837
Project Children's Academy, Durgapur	-	872
Project Wazirpur Ka Gumbaj, PEC	-	40
Project Ramlila	-	337
Project Gol Gumbaj Bijapur - STC	-	40
Project Alam Bazar Math, Kolkata	705	238
Project Humayun Tomb, Delhi	-	428,245
Project Raja Dinkar Kelkar Museum	2,929	-
Total	2,763,090	24,741,387

Annexure -C**Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2010**

(Amount Rs.)

	Current Year	Previous Year
Establishment Expenses		
a) Salaries and Wages	1,024,061	563,970
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund (Specify)	-	-
e) Staff Welfare Expenses	-	-
f) Expenses on Employee's Retirement and Terminal Benefits	-	-
g) Other : Honorarium	-	50,000
Total	1,024,061	613,970

Annexure -D

(Amount Rs.)

	Current Year	Previous Year
Other Administrative Expenses		
a) Repairs and Maintenance	11,500	1,585
b) Postage, Telephone, Communication and Internet Charges	44,834	51,092
c) Printing & Stationary	11,579	97,343
d) Travelling and Conveyance Expenses	88,697	64,841
e) Professional Charges	427,450	155,570
f) Office Expenses	42,571	38,040
g) Computer Expenses	8,360	5,435
h) Bank Charges	535	1,467
i) Security Guard Expenses	107,436	29,938
j) Taxi Hiring Charges	200,209	185,277
k) Miscellaneous Exp.	18,750	-
l) Audit Fees	-	30,160
Total	961,921	660,748

Schedule 24 & 25:

Significant Policies and Notes on Accounts

A) Significant Accounting Policies:

1. Accounting Convention

The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

- a) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income Tax Act, 1961.
- c) In respect of additions to /deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onwards.

4. Revenue Recognition

- a) The Trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.
- b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

Investments are stated at cost.

B) Contingent Liabilities

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

Notes to Accounts

- 1. The Corpus/Capital fund given in Schedule – 1 comprises of two parts, namely, primary corpus and secondary corpus. Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	Total Corpus
Opening Balance	19,50,00,100.00	10,68,17,591.00	30,18,17,691.00
Add: Contribution/Surplus During the year	Nil	1,83,27,851.00	1,83,27,851.00
Less: Amount transferred to Separate Joint Bank Account	Nil	-1,61,67,704.00	-1,61,67,704.00
	195,000,100.00	10,89,77,738.00	30,39,77,838.00

- 2. No provision for income tax has been made in view of exemption u/s 10(23(c)(iv) of the Income Tax Act, 1961.
- 3. During the year Interest of Rs. 1,61,67,704.00 alongwith the principal amount of Fixed Deposits of Jaisalmer Fort has been transferred to the separate Joint Bank Account since the amount was shown as Interest of NCF during the Previous years and principal amount was lying in the Saving Bank Account of NCF. The amount of Rs. 1,61,67,704.00 is reduced from the Secondary Corpus fund since the amount was transferred to Secondary Corpus during the previous years.
- 4. The amount of Rs. 1,00,97,281.00 has been shown as the amount refundable to the Ministry of Culture being the amount remaining unspent out of the money received from the Ministry. The amount includes Rs. 90,00,000 of Choudhary Charan Singh, Rs. 437519.00 of K.L. Sehgal and Rs. 6,59,762.00 of Ramlila. The amount is not related to any project and was lying in the Saving Bank Account of NCF which is now shown as amount refundable to Ministry.
- 5. Corresponding figures for the previous year has been regrouped/rearranged wherever necessary.
- 6. Schedule 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2010 and the income and expenditure account for the year ended on that date.

FOR VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Sd/-
(PARTNER)

Place : New Delhi
Date : October 20, 2010

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

Sd/-
(MEMBER SECRETARY)