

राष्ट्रीय संस्कृति निधि National Culture Fund

वार्षिक रिपोर्ट
Annual Report

2010-11

Public private Partnerships Cultural diversity and heritage
Leadership holistic development Management of Monumen
Intangible Heritage Conservation and managemen
Education National development Publications Visitors Facilitie
Corporate Social Responsibility Community Participation
Landscape and preservation of environment Art and Architecture
Society Development Documentation Disaster Managemen
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Annual Report 2010-2011



National Culture Fund

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Government of India**

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PREFACE

The Annual Report of the National Culture Fund 2010-2011 contains a summary of the main activities of the NCF during the year under report. In accordance with the aims and objectives of NCF, new projects were initiated during the year thereby bringing support from various private and public agencies for the development and conservation of cultural heritage in different parts of the country.

During the year 2010-11, the NCF signed a number of MoUs with different PSUs like M/s. ONGC for Ahom Monuments, Assam and State Bank of India, Kolkata Branch for Hazarduari Palace, West Bengal.

It was also felt that NCF must contribute to the preservation of Intangible Heritage and the promotion of endangered performing arts and their practitioners. It therefore undertook projects to document the contributions of eminent artistes such as Smt. Mrinalini Sarabhai and Smt. Kishori Amonkar in collaboration with M/s. DARPANA Academy, Ahmedabad and M/s. SAARTH respectively. NCF has also collaborated with M/s. REACH Foundation in organizing a performing arts festival called Virasat at Dehradun, Uttarakhand.

In its efforts to provide financial assistance to sister government organizations and to develop the capacity of cultural institutions, projects were undertaken with National Museum and NGMA and with M/s. India Photo Archive Foundation for conservation of archives/photo collection of post independence period.

In order to streamline NCF's functioning and optimize the monitoring and management of its projects, M/s. Insight Business Consultancy, a professional consultancy firm was hired to prepare a restructuring plan for the organization. The Report was submitted by Insight in August, 2009 and it enumerated a strategy for improving the effectiveness of NCF's project management systems. The report's recommendations included the setting up of an autonomous operational frame work, hiring of senior management staff, adequate office space, rationalization of staff tenures, addressing NCF's current projects, preparing a business plan and budget for the coming years.

The Consultancy firm also stressed the need to improve NCF's efficiency and re-position it as a major player in the field of culture. On the basis of the report, approval for creation of one post of Chief Operating Officer and two Senior Managers in NCF was provided by the PMO. Selection Procedure started in the year 2010-11 and all three officers were in position at the beginning of year 2011-12, NCF office was moved to new temporary premises in NGMA, Jaipur House, thus initiating the restructuring process.

Secretary
Ministry of Culture/President (ex-officio),
Executive Committee, NCF.



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INTRODUCTION

The National Culture Fund (NCF) was set up by the Govt. of India, Ministry of Human Resource Development, Department of Culture, as a Trust under the Charitable Endowment Act, 1890 through a Gazette Notification published in the Gazette of India.

It constitutes the most important innovation on the Indian culture scene. It is a mechanism to elicit people's support both intellectual and financial to forge public/private partnerships for culture-related endeavors. Culture as understood in its holistic connotations, encompasses tangible and intangible heritage.

It carries inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its aegis. In a larger sense, the NCF institutionalizes the overall liberalization policy in the domain of culture. This would thus enable NCF to work in partnership with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation and development of heritage monuments, promotion and reinforcement of oral and other forms of intangible culture expression; inter-disciplinary research; the creation of new galleries, museums and training in cultural activities.

2. MANAGEMENT AND ADMINISTRATION

The National Culture Fund is managed by a Council and an Executive Committee. The Council has a maximum strength of twenty four members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations. The Hon'ble Minister, Culture, is the Chairperson of the Council. The Executive Committee is chaired by the Secretary, Ministry of Culture.

Each project is managed independently by a Project Implementation Committee (PIC) that has due representation from the donor/contributor/co-promoter/implementing agencies. The Project Implementation Committee has representation from NCF and whenever required civic authorities and the Archaeological Survey of India. A separate joint Bank Account is maintained for each project that is operated by the representative of NCF and the Donor/Funding Agencies. Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.

The objectives of the NCF are to:

- i) Generate and utilize funds for conservation, maintenance, promotion, protection, up-gradation and development of monuments protected or otherwise.
- ii) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- iii) Impart training to staff members and professionals in the fields of cultural heritage.
- iv) Protect and promote artistic endeavour in all its forms, particularly innovative experiments in the arts.
- v) Provide additional space in existing museums and construct new museums to accommodate or create new and special galleries.
- vi) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society
- vii) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- viii) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of Cultural Exchange Programmes entered into between India and other countries.
- ix) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

Benefits to the NCF Donors

- i) Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
- ii) NCF issues receipts of Income Tax exemption and gives detailed accounts of utilization of the donations.
- iii) NCF has an FCRA Account and all foreign donations may be received after due clearance under the Foreign Contributions Regulation Act is obtained.
- iv) NCF provides flexibility in project management through an MoU.
- v) The Project is implemented through a joint Project Implementation Committee (PIC).
- vi) Provision is made for plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.

Projects Focus

The NCF projects focus at conservation of our national tangible and intangible cultural heritage through;

- i) Pro-active generation of projects and sponsorships to bring about visible improvements in monuments, development of historic sites, heritage complexes and their environs
- ii) Reintegration of monuments into the life and culture of local communities
- iii) Environmental development in and around heritage sites
- iv) Structural conservation, chemical preservation and refurbishment of monuments
- v) Display of cultural notice boards, direction boards, information signage plaques giving credit to donors
- vi) Provision of visitor friendly amenities at heritage sites.
- vii) Improvement and up-gradation of existing museums and commissioning of new ones in the vicinity of existing cultural properties
- viii) Illumination of monuments
- ix) Provision of facilities for tourists, such as cafeterias, parking lots, landscaping, setting up of information centres, kiosks, cyber cafes, souvenir shops etc.

STRUCTURE OF THE NATIONAL CULTURE FUND

COUNCIL

1. Chairman

Shri Manmohan Singh
(From 1st April, 2010 to 19th January, 2011)
Minister of Culture (Hon'ble Prime Minister)
(Ex-officio)

Kumari Selja
(From 20th January, 2011 onward)
Minister of Culture (Ex-officio)

Members

2. **Shri Jawhar Sircar**
Secretary, Ministry of Culture (Ex-officio)
3. **Ms. Dipali Khanna**
Financial Adviser, Ministry of Culture
(Ex-officio)
4. **Shri Vijay S. Madan**
Joint Secretary, Ministry of Culture (Ex-officio)
5. **Shri O.P. Jain**
President, Sanskriti Pratishthan, Delhi
6. **Ms. Sangeeta Jindal**
Chairperson, Hampi Foundation, Mumbai
7. **Shri Tarun Das**
Chief Mentor, Confederation of Indian
Industries, Gurgaon
8. **Shri R.K. Krishna Kumar**
Vice Chairman, M/s. Indian Hotels Company
Ltd. Mumbai
9. **Shri Harsh Goenka**
Chairman, RPG Enterprises, Mumbai.
10. **Mrs. Sudha Murthy**
Infosys Foundation, Bangalore.
11. **Mrs. Rakhi Sarkar**
Director, Centre of International Modern
Art, Kolkata.
12. **Shri S.K. Roongta**
Chairman, Steel Authority of India Ltd.,
Delhi.
13. **Ms. Amita Baig**
Heritage Management Consultant, Delhi.
14. **Dr. Kiran Seth**
SPIC MACAY, Delhi.
15. **Ms. Malvika Singh**
Editor, Seminar, Delhi.
16. **Shri Amaresh Singh**
Director, Ministry of Culture
Member Secretary (Ex-officio)

EXECUTIVE COMMITTEE

1. President

Shri Jawhar Sircar
Secretary, Ministry of Culture (ex-officio)

Members

2. **Ms. Dipali Khanna**
Financial Adviser, Ministry of Culture (ex-officio)
3. **Shri Vijay S. Madan**
Joint Secretary, Ministry of Culture (ex-officio)
4. **Shri Gautam Sengupta**
Director General
Archaeological Survey of India (ex-officio)
5. **Shri O.P. Jain**
President, Sanskriti Pratishthan,
Delhi
6. **Ms. Sangeeta Jindal**
Chairperson, Hampi Foundation,
Mumbai
7. **Shri Tarun Das**
Chief Mentor, Confederation of Indian Industries
Gurgaon
8. **Shri R.K. Krishna Kumar**
Vice Chairman
The Indian Hotels Company Ltd. Mumbai
9. **Dr. Kiran Seth**
President, SPIC MACAY,
New Delhi
10. **Shri S.K. Roongta**
Chairman, Steel Authority of India Limited
New Delhi
11. **Shri Amaresh Singh**
Director, Ministry of Culture
Member Secretary (ex-officio)

ACTIVITIES DURING THE YEAR 2010-11

17th May, 2010 - A meeting of the 12th Executive Committee of the NCF was held.

17th August, 2010 - A meeting of the 13th Executive Committee of the NCF was held.

6th January, 2011 - A meeting of the 14th Executive Committee of the NCF was held.

Under the Chairmanship of Secretary, Ministry of Culture/President, NCF (Ex-officio). NCF's functioning and management of its projects was discussed. M/s. Insight Business Consultancy, a professional consultancy firm was hired to prepare a restructuring plan for the organization.

14th January, 2011- Office of NCF was shifted from Janpath Bhawan, New Delhi to 2nd Floor, New Administrative Wing, NGMA, Jaipur House, New Delhi - 110003.

28th January, 2011 - A meeting of Selection Committee was held for selection/ appointment of Sr. Managers in which two candidates have been selected viz. Ms. Yaaminey Mubayi and Ms. T. Laxmi Priya.

31st January, 2011 - A meeting was held with British Museum team regarding Indo-British MoU. NCF was assigned two intra museum projects viz. (i) Leadership Training Programme with British Museum and (ii) Digitization of Company Paintings with British Library, British Museum in UK and in India with NGMA, New Delhi, Victoria Memorial, Kolkata and Bharat Bhawan, Varanasi.

8th March to 10th March, 2011 - British Museum team came from UK and worked with NCF to develop the syllabus for the Leadership Training Programme.

22nd March, 2011 - A meeting of Project Implementation Committee was held at Jantar Mantar, New Delhi to revive the project.





Annual Report 2008-2009

The Annual Report and the Audited Statement of Accounts of the National Culture Fund for 2008-09 were placed in the Rajya Sabha and Lok Sabha on 24th August, 2011 and 30th August, 2011 respectively.

Audit of NCF Accounts

The Audit of the Annual Accounts of the National Culture Fund for the year 2010-11 was conducted by D.G. A.G.C.R., New Delhi from 3rd to 12th October, 2011.

Corpus Fund

Govt. of India, the Ministry of Culture has fulfilled its commitment of providing Rs.19.50 crores as Corpus Fund to the National Culture Fund.

Financial Position as on 31st March, 2011

The total amount of Funds available with NCF is Rs. 43.13 crore. The details are given below:-

Primary Corpus	:	Rs. 19.50 crores
Secondary Corpus	:	Rs. 12.03 crores
Project Fund	:	Rs. 11.60 crores

In addition to the above, a sum of Rs. 27.00 crore was received from Indian Oil Corporation as contribution towards its project fund and Rs.26 crore has been kept with Indian Oil Foundation. The details are as under :

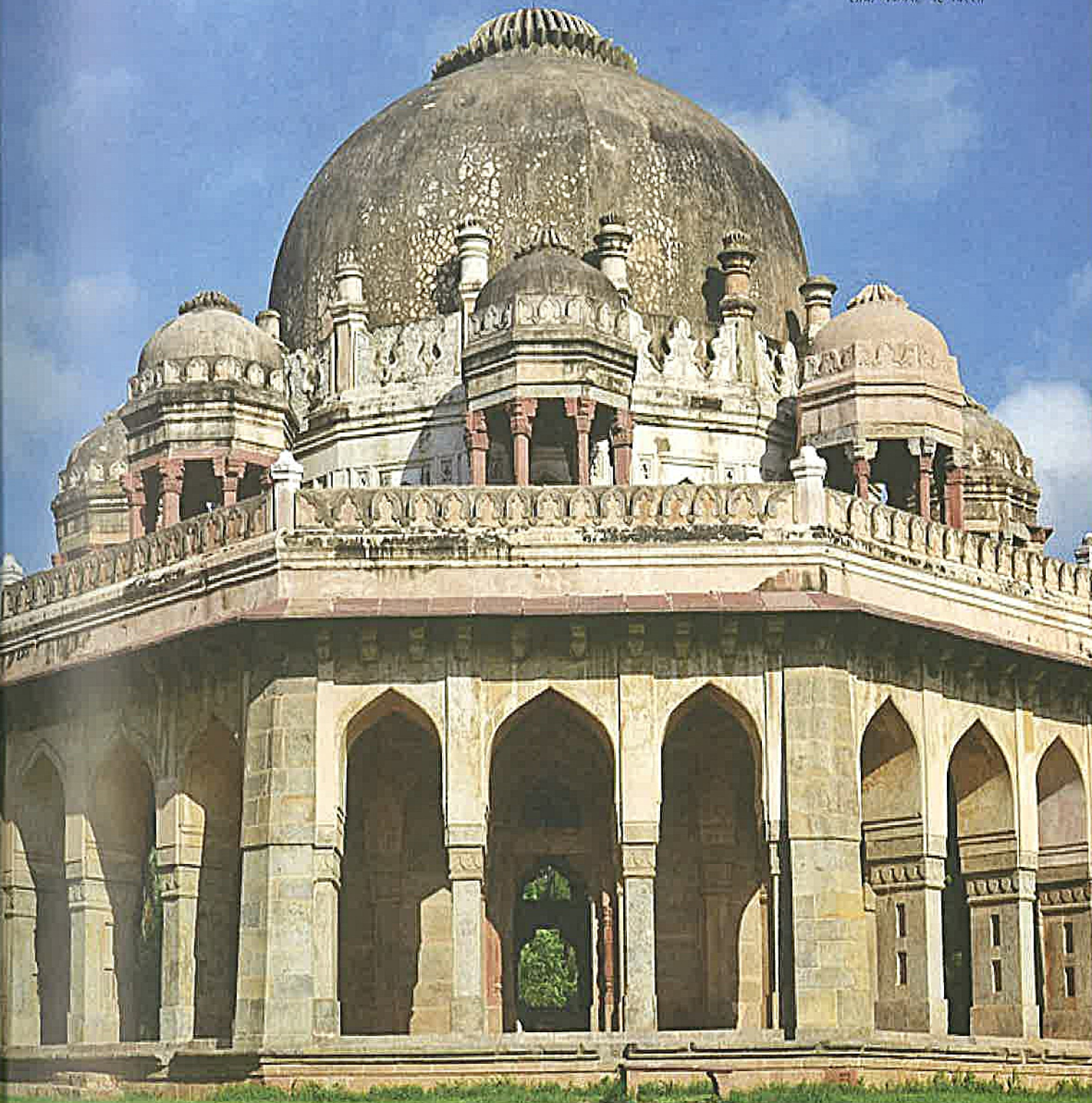
IOF Project Fund	:	Rs. 26.00 crore plus interest till date (with IOF)
In joint bank account of IOF and NCF	:	Rs. 1 crore

NEW PROJECTS

1. **Ahom Monuments, Assam:** An MoU was signed on 29th June, 2010 between NCF, ASI and ONGC for conservation and protection of Ahom Monuments, Assam. M/s ONGC has committed to contribute an amount of Rs.30 lakhs for the purpose.
2. **Hazarduari Palace, Murshidabad, West Bengal:** An MoU was signed on 13th July, 2010 with State Bank of India, Kolkata Branch for adoption of Hazarduari Palace, District Murshidabad. The SBI has committed an amount of Rs.75 lakhs for the purpose and have already deposited a sum of Rs.20 lakhs.
3. **M/s. DARPANA Academy:** An MoU was signed on 13th September, 2010 with M/s. DARPANA to make a film on Smt. Mrinalini Sarabhai, the classical dancer. As per the MoU, the total cost of the project is Rs.33 lakhs and it was agreed that DARPANA will contribute a sum of Rs.18 lakhs and NCF will contribute an amount of Rs.15 lakhs towards the project cost.
4. **M/s. SAARTH:** An MoU was signed on 21st September, 2010 by NCF with ONGC, Ministry of External Affairs and SAARTH to produce a documentary film on Smt. Kishori Amonkar, the classical singer. The estimated cost for the production of the film is Rs.1.25 crores. MEA will contribute the 50% of the total cost of the project i.e. Rs.62.50 lakhs, whereas NCF and ONGC each will contribute a sum of Rs.25 lakhs for the purpose. The balance amount required for the purpose is Rs.12.50 lakhs will be raised by the production company.
5. **India Photo Archive Foundation:** An MoU was signed on 25th October, 2010 with M/s. India Photo Archive Foundation for conservation of archives/photo collection of the post independence period specially of those taken of Shri Jawaharlal Nehru by Shri Kulwant Roy. The total cost of the project is Rs.42.90 lakhs. The NCF and IPAF will contribute an equal amount of Rs.21.45 lakhs for the aforesaid purpose.
6. **REACH Foundation:** NCF has signed a MoU with REACH Foundation along with ONGC on 25th November, 2010 for the festival called Virasat. As per the MoU, ONGC will contribute Rs.40 lakhs towards the project cost whereas NCF will contribute Rs.10 lakhs as token money.



India Photo Archives, Haryana



SHORT TERM PROJECTS

Assistance to Museums:

7. Financial assistance of Rs.3 lakhs was sanctioned to study staff requirement for NGMA and its branches. The job was awarded to M/s. Manpower Management and Planning Consultants, K-107-B, Sheikh Sarai, Phase II, New Delhi - 110017. The job was completed successfully with the submission of the report by M/s. Manpower Management.

COMPLETED SHORT TERM PROJECTS

An MoU was signed on 29th June, 2010 between NCF, National Museum, National Science Centre and ONGC. The objective of this project was to replace the plastic case that protected the wooden chariot kept outdoors at the entrance of the National Museum, New Delhi with reinforced glass. M/s. ONGC contributed the total cost of the project i.e. Rs.13.46 lakhs. The project was successfully completed and inaugurated by the Secretary, Culture on 27th September, 2010.

ON GOING PROJECTS

JNANA PRAVAHA TRUST, VARANASI

Jnana Pravaha Trust, a centre for cultural studies, was established in 1996 at Varanasi. A MoU between Jnana Pravaha Trust, Varanasi and the National Culture Fund was signed on 4th January, 2000 to promote and preserve the oral traditions of the region and set up a museum for Indian Scripts in Varanasi. This Trust is engaged in raising funds through donations for its programmes. A number of programmes were undertaken by Jnana Pravaha during this year, including seminars, performances training workshops etc.

Publications: The Institution announced that its two research publications, viz. *Silpasahasradala: Directory of Unique, Rare and Uncommon Brahmanical Sculptures (Volume I)* by Dr. N.P.Joshi and Dr. A.L.Srivastava and *Ashoka: The Man and King* by Prof. K.K.Thaplyal are likely to be released this year.





Jnana Pravaha, U.P.

Musical Events: On 19th September 2010 a music concert was conducted at Jnana Pravaha, Varanasi in collaboration with ICCR and Kala Prakash. Sangitacharya Dr. Mohan Darekar from Pune gave a wonderful performance of classical music.

On 30th January 2011 Shri Ganesh Prasad Mishra presented a classical vocal performance. This event was graced by distinguished guests like Padmabhushan Smt. Girija Devi, Padmashri Pt. Ulhas Kashalkar, Padmashri Pt. Ajoy Chakrabarty and others.

Renowned artists like Smt. Shobha Mudgal (Vocal), Sh. Venkatesh Kumar (Vocal), Ms. Meeta Pandit (Vocal), Ms. Subhra Guha (Vocal) Sh. Rupak Kulkarni (Flute) Sh. Kumar Bose & Sh. Debojyoti Bose (Tabla & Sarod) and Kala Ramnath (Violin) performed in the music festival which was attended by a large number of music lovers.

Sanskrit Play: Under the guidance of Prof. K.D.Tripathi, Prof, Emeritus, BHU and directed by Prof. Y.K.Mishra, Dr. Chandra Kanta Rai and Sh. Bhumikeshwar Singh, the troupe of 'Bhasa' performed the Sanskrit play "**Madhyamavyayogah**" at Varanasi on 31st October 2010. Dr. Kapila Vatsyayan, Chairperson, IIC was felicitated on this special occasion. Jnana Pravaha again arranged the staging of this Sanskrit Play during '**Vyasa Mahotsava**' organized by Uttar Pradesh Sanskrit Sansthan at Lucknow.

CHILDREN'S ACADEMY OF CULTURE, DURGAPUR, WEST BENGAL

Durgapur Children's Academy of Culture is engaged in promoting performing arts and culture in the region around Durgapur - Asansol Industrial belt in West Bengal for the last six years. DCAC imparts training to children in art and physical health and extends non-formal education to children and professionals.

An MoU was signed between National Culture Fund and the Children's Academy of Culture on 12th January, 2000 to raise resources for construction of the Training Centre for Performing Arts, Children's Art Gallery, a Museum and an Auditorium.

The project spans 12.5 acres of land with more than seven acres under institutional use. The flagship of the academy is a Day Boarding School- NIRJHAR

Centre for Performing Arts: Under the guidance of senior teachers of Santiniketan, the Academy has opened two centres headed by Prof. Sankar Narayan, former Head of Dance Faculty on Bharatnatyam, Santiniketan. Separate faculties were also established for fine arts, paintings and crafts. Cultural festivals and other activities are being held in the complex regularly. Cultural competitions in dance and music are being held regularly and around 1200 children participate from the Durgapur Industrial Belt.

Special Events: The celebration of 150th birth centenary of Rabindranath Tagore commenced this year. The Centre's troupe participated in various programmes in and around Durgapur. Seminars were also held. A 511 page book was published by the Academy to which distinguished professors and literary persons contributed.

KISHKINDA TRUST, ANEGUNDI, KARNATAKA

The Kishkinda Trust is situated in the village Anegundi, near Hampi - the ancient cultural centre of the Vijayanagar Empire. Artists from all disciplines come here to draw inspiration, as they did in the ancient past. The Trust works with the people of Anegundi on how to preserve their heritage, assisting them in cleaning and greening their village and providing craft related employment to women and children of the area.

The MoU between the National Culture Fund and Kishkinda Trust was signed on April 18, 2000 to preserve the heritage of the village and encourage cultural awareness in the region.

JANTAR MANTAR, NEW DELHI

Jantar Mantar built in 1724 in Delhi, is one of the most remarkable astronomical observatories raised by Maharaja Jai Singh-II of Jaipur; four other observatories being located at Jaipur, Varanasi, Ujjain and Mathura.



Jantar Mantar, New Delhi

An MoU between National Culture Fund, Archaeological Survey of India and Apeejay Surrendra Park Hotels Ltd. was signed on 11th October, 2000 for the conservation, preservation, maintenance, upgradation and beautification of the Jantar Mantar, New Delhi. An amount of Rs. 10.00 lakhs has been committed by Apeejay Group for the project.

The signage for each Yantra on site has been prepared with the approval of ASI. Extensive research has been conducted and a plan drawn up for the creation of an Interpretation Centre for visitors at Jantar Mantar. The proposal for reuse of the old CA's office as Interpretation Center is being finalized.

DEVELOPMENT OF MONUMENTS - INDIAN OIL FOUNDATION

The MoU between National Culture Fund, Indian Oil Foundation, Indian Oil Corporation and Archaeological Survey of India was signed on 30th March, 2001 for development of at least one monument in each state in India. In the first phase, the monuments identified for conservation, preservation and development are Qutub Minar, Delhi, Konark Sun Temple, Orissa, Kanheri Caves, Maharashtra, Hampi, Karnataka and Khajuraho, Madhya Pradesh.

Indian Oil Corporation has so far contributed Rs.27 crores and an amount of Rs.26 crores has been placed with Indian Oil Foundation. The amount has grown to approximately Rs. 40 crores as on 31st March, 2009 owing to the interest accrued.

Konark Sun Temple Complex, Orissa - A World Heritage Site: The Indian Oil Foundation is developing tourist friendly facilities in the Konark Sun Temple Complex at a cost of approx. Rs.20 crores. The GPRS and topographical surveys were completed in April, 2010. The location of the drop off point, parking and other facilities for visitors has been discussed with ASI in light of the survey results.

Khajuraho, Madhya Pradesh - A World Heritage Site: The project involves development of tourist facilities at Khajuraho. M/s ANB Consultants, Lucknow have been awarded the consultancy for preparation of the Development Plan.

Warangal Fort, Andhra Pradesh - A National Heritage Site: Shri Benny Kuriakose, Conservation Architect has been shortlisted for the development of tourist infrastructure facilities at Warangal and submitted a concept plan.

Vaishali, Bihar - A National Heritage Site: During the IOF Trust Meeting, it was decided to include Vaishali in the list of IOF projects. It was also decided to examine the possibility of inclusion of Kolhua site as a part of this project. A site visit was made by Director (Conservation), CEO (IOF) and other ASI officials and it was decided to carry out a GPRS survey of the available land at Vaishali and Kolhua.

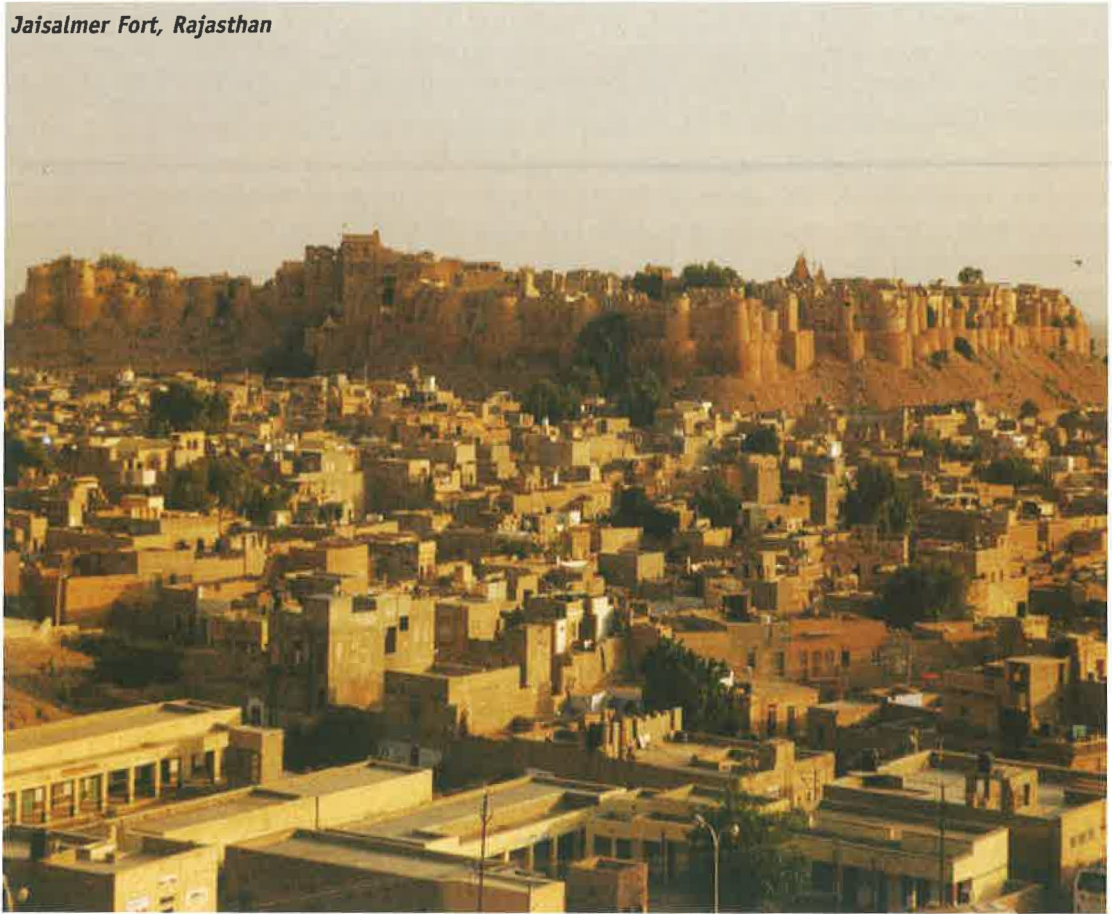
JAISALMER FORT, RAJASTHAN

Built in 1156 AD, Jaisalmer Fort is considered one of the oldest forts in the state of Rajasthan. Jaisalmer town is of immense historic significance as it forms part of the trade link between Egypt, Arab, Persia and India.

An MoU was signed between NCF, ASI and World Monuments Fund on 13th August 2003 for the conservation of Jaisalmer Fort, Rajasthan. ASI has contributed a sum of Rs. 4.00 crore towards the project cost and World Monument Fund (WMF) has committed to contribute US\$ 500,000 (Rs. 2.15 crore approx.) for this purpose.

In continuation of previous year's work, the damaged, decayed, tilted and dislodged dry masonry pitching wall was dismantled. Stone members were then fitted to each other with the help of key notches, stainless steel clamps and dowels. However, as per the suggestion given by the Bombay Collaborative, Geo Synthetic a membrane of terrain 1000 U.V. has been provided on the slope of the hill and fixed with nails. The gaps between rock and the wall were also filled with sand and stone gravel to make a filter media. The top of the pitching wall was water proofed with the help of a combination of materials and provided with weep-holes at proper intervals.

Jaisalmer Fort, Rajasthan



The damaged, decayed stones of the floor in front of Suraj Pol have been dismantled and reset with the help of new and old stones to match the original. The missing and badly damaged battlements and parapet wall of bastion No.30 of the outer fortification wall have been restored with the help of new as well as old stone members. The restoration work of bastion No. 27 to 31 is in progress.

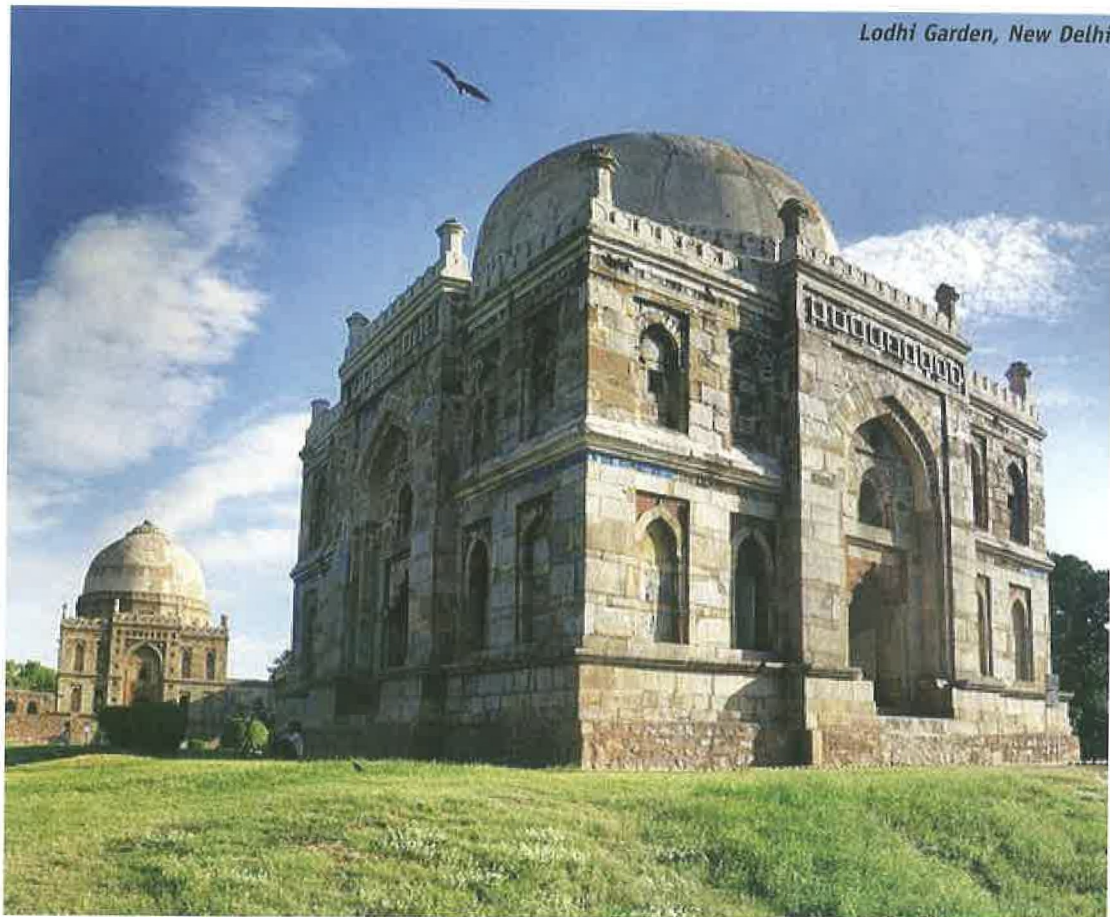
Development works: The newly prepared bilingual metal sheet protection notice board has also been provided near Suraj Pol as it clearly defines the prohibited and regulated area of the fort in light of latest AMASR (Amendment & Validation) Act, 2010. A bilingual notice board in *Jaisalmeri* stone has been prepared for the awareness of domestic and foreign tourists including residents of the fort

The upper hall of Suraj Pol has been converted into a picture gallery and displayed with laminated photographs of conservation works carried out by ASI. Land marker stones for prohibited and regulated areas have also been provided around the fort for the awareness of local people.

LODHI GARDEN PROJECT, NEW DELHI

Several Lodhi Tombs are situated within the Lodhi Garden, in Central Delhi. These are significant examples of Sayyid architectural style, with deep verandahs and tall arches and domes. An MoU was signed between National Culture Fund, ASI and Steel Authority of India Ltd. on 10th January, 2006 for conservation and preservation of the Lodhi Tombs, New Delhi. According to the MoU, SAIL would contribute a total sum of Rs.1.00 crore in 4 installments for the conservation of historic structures.

Conservation work on the tomb of Muhammad Shah was started in May 09 with the erection of scaffoldings and dismantling of plaster from the dome and the lotus finial. Joint site visits were undertaken to examine the nature of conservation works on site. An expert committee has been constituted to decide on the future course of action.



RAJA DINKAR KELKAR MUSEUM, PUNE

The Raja Dinkar Kelkar Museum contains the collection of Padmashree Dr. D.G. Kelkar (1896-1990). It has a collection of over 20,000 priceless everyday objects from homes across India. NCF and Raja Dinkar Kelkar Museum signed an MoU on 12th April 2002 for the preservation and conservation of the museum collection and for the construction of a new building for the museum. The MoU was renewed on 27th August, 2008. According to the MoU, the concerned parties will make combined efforts to raise donations for this purpose.

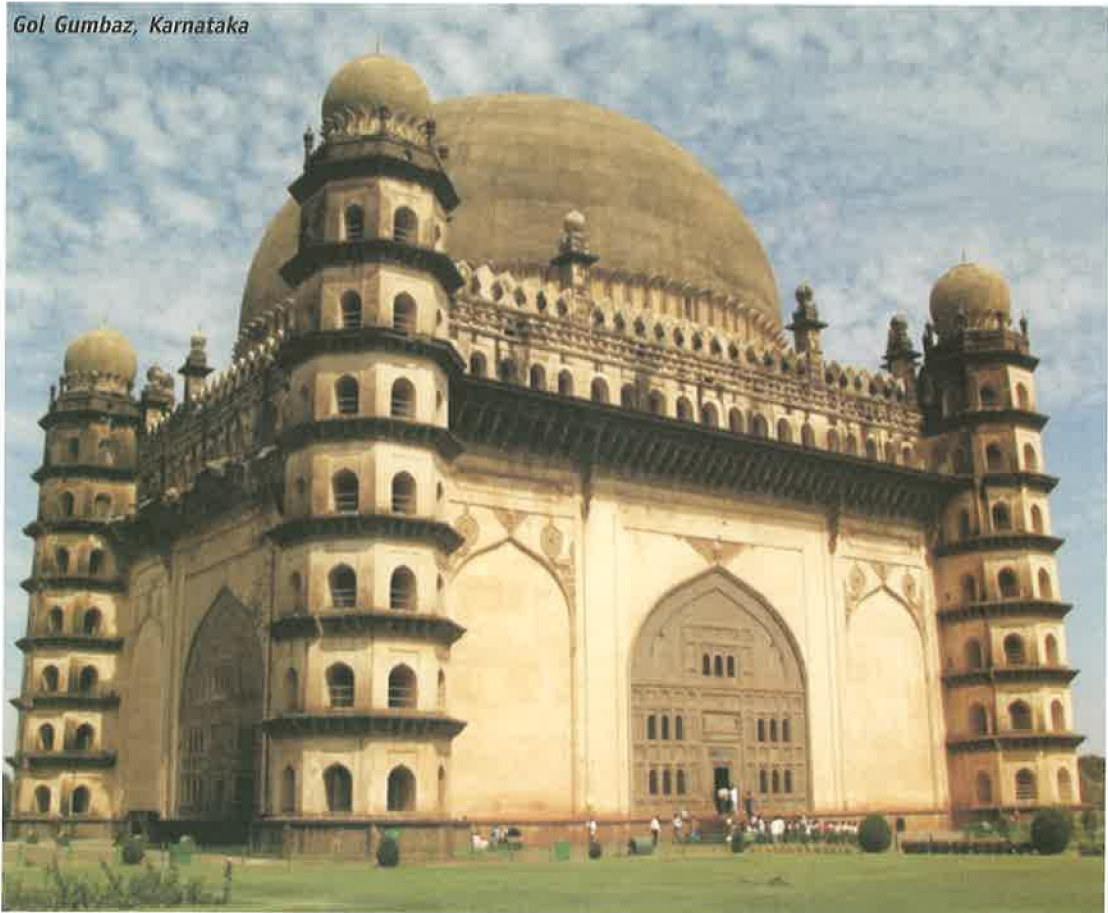
Raja Dinkar Kelkar Museum is attempting to seek necessary funding from both the Private and the Governmental sector, which includes the local Pune and Pimpri -Chinchwad Municipal Corporations and the State Govt. of Maharashtra.

Raja Dinkar Kelkar Museum has prepared the master plan and technical design for the manufacture of high quality display cases. The Museum has initiated the use of both the flat and spot CFL (Compact Fluorescent Lamps) particularly for metal and stone objects with a view to saving electricity, get longer life and simultaneously have the required lighting for the galleries.

LAURIYA NANDAN GARH, BIHAR

Lauriya Nandan Garh, situated in the state of Bihar is known for the pillar erected by Emperor Ashoka. An MoU was signed with M/s. Bokaro Steel Plant on 18th December, 2007 for the development of tourist amenities and gardens at the monuments and sites located in Lauriya Nandan Garh, Chanki Garh and Rampurwa in West Champaran District of Bihar. M/s. SAIL-Bokaro agreed to contribute a maximum sum of Rs.50 lakhs under the MoU. The first meeting of the Project Implementation Committee was held in January, 2009 and the preparation of a revised estimate for the project is under process.

Gol Gumbaz, Karnataka



GOL GUMBAZ, BIJAPUR, KARNATAKA

Gol Gumbaz is the mausoleum of Muhammad Adil Shah (1627 -56), the seventh ruler of the Adil Shahi dynasty. A fine specimen of Adil Shahi architecture, this mammoth tomb is a dominant landmark of Bijapur. The construction of the Gol Gumbaz was completed in 1659, after 20 years of meticulous craftsmanship.

A MoU was signed with M/s. State Trading Corporation of India Ltd. on 22nd February, 2008 to provide disable friendly facilities and public amenities at Gol Gumbaz Karnataka. M/s. STC agreed to contribute Rs.50 lakhs to this project. Two meetings of the Project Implementation Committee were held and the scope of work to be undertaken during the financial year has been finalized.

Expression of interest was called by ASI to select a consultant to prepare the concept plan for public amenities at Gol Gumbaz, Bijapur.

WAZIRPUR-KA-GUMBAD, NEW DELHI

A MoU was signed with M/s. PEC Ltd. on 28th March, 2008 for the conservation, preservation, beautification and restoration of Wazirpur-ka-Gumbad, Munirka, New Delhi. M/s. PEC agreed to contribute Rs.25 lakhs towards the project cost. A meeting of the Project Implementation Committee was held, and a joint site visit by ASI and PEC Ltd. was also made to decide the scope of work of this project. In the joint inspection held on January, 2009, the team decided to opt for another monument in view of the good state of preservation of this monument.

KRISHNA TEMPLE, HAMPI, KARNATAKA

The Krishna Temple was built by Krishnadevaraya in 1513 AD to celebrate the conquest of the eastern kingdom of Udayagiri or Utkala (in the State of Orissa). The main idol installed in the



Krishna Temple, Hampi

temple was the figure of Balakrishna (Lord Krishna as infant). This idol is now displayed in the state museum at Chennai. A huge slab installed inside the courtyard of the temple narrates the story of this temple and the conquest of Utkala. This is one of the few temples where epic stories are carved on the walls of the tower.

An MoU was signed on 12th June, 2008 between M/s. Hampi Foundation, ASI and NCF for conservation of Krishna Temple, Hampi. The Hampi Foundation has committed to contribute a sum of Rs.4 crores to be released in 10 installments over the period of 3 years for the project. As per the MoU, the Hampi Foundation shall mobilize funds domestically as well as from overseas donors, if necessary.

ALAMBAZAR MATH, KOLKATA

The Alambazar Math was established in February, 1892. The disciples Swami Abhedanand, Swami Vivekananda, Ramakrishnanand, Gourima and others assembled here and spent their spiritual life in meditation, practice of religious austerity, charitable works and worship. It is a historical place as this Math is where Swami Vivekananda returned after attending the Chicago Parliament of Religion. The "Atmaramer Kouta" (ashes of Sri Ramakrishna) were kept here till they were shifted to the garden house of Nilambar Mukherjee at Belur in 1898.

A MoU was signed with Alambazar Math, Kolkata on 16th October, 2008 for its renovation, restoration and preservation.

At the first PIC meeting, it was decided that work on conservation of an iconic portion of the building may be taken up. Suptg. Archaeologist, Kolkata Circle, ASI was therefore, instructed to prepare the documents and estimates for the work.

Tughlaqabad Fort, New Delhi



TUGHLAQABAD FORT, DELHI

Tughlaqabad Fort was built by Ghiyas-ud-din Tughlaq, the founder of the dynasty. The fort is spread over an extensive area, and is considered the third city of Delhi. The massive ramparts, battlements and the mammoth stonework of Tughlaqabad fort speak highly of the architectural skills and advancement of the craftsmen. The Tughlaqabad fort served twin purposes of a defensive structure as well as the imperial capital of Ghiyas-ud-din Tughlaq. There are a number of monuments within the precincts of this massive fort.

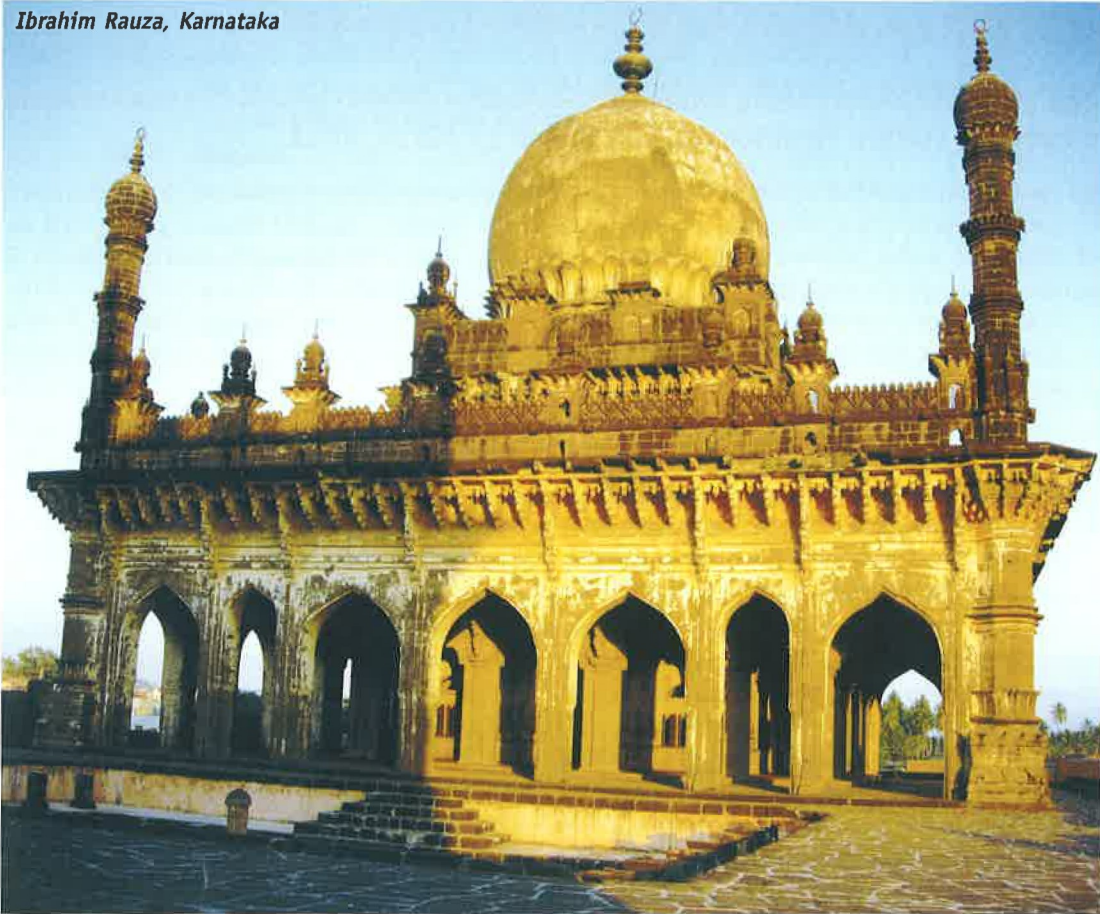
An MoU was signed on 13th April, 2009 among NCF, ASI and GAIL India Ltd. for renovation and maintenance of Tughlaqabad Fort, Delhi. GAIL has agreed to contribute Rs.30 lakhs for the purpose and has deposited the amount with NCF.

In a meeting with DG, ASI, the PIC was informed that due to several security issues at Tughlaqabad Fort, New Delhi, it will not be feasible for NCF and ASI to take up the work on the Tughlaqabad Fort and it was suggested that another monument may be selected for conservation. The said report has been forwarded to GAIL India Ltd. for their consideration and approval.

IBRAHIM RAUZA, BIJAPUR, KARNATAKA

The Ibrahim-Rauza, built by Ibrahim 'Adil Shah II (1580-1627), consists of his tomb and mosque within a square compound, both rising face to face from a common raised terrace, with a tank and fountain between them. An MoU was signed on 11th December, 2009 among NCF, ASI and M/s. Nauras Trust, Bangalore for the revitalization of the gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur.

The Trust conceived this project to i) study and investigate these two gardens, with the ASI handling the archaeological side of the investigation, ii) develop a plan with ASI, to conserve the gardens. The project envisages conservation being done by the ASI in collaboration with the Trust,

Ibrahim Rauza, Karnataka

so that the challenges faced can be identified and addressed with suitable solutions. The essential purpose is to develop an effective methodology for future application to other gardens in the region. The conservation effort will take into account current concerns - be they that the use of the garden has changed (today it is more of a public park than a tomb garden) or the scarcity of water in this semi-arid region or the continuing need for shade in Bijapur's hot and sunny climate, amongst others.

Work on the project began in January 2010. The first step was to trace the original water system and explore if there are any lessons to be learnt from this about the use of a scarce resource like water in medieval Bijapur. Extensive archival and other research work, detailed field surveys with inputs from experts, were carried out by the Trust for over 3 years (before the project began) to arrive at a plan for focused exploration and clearance around the original water systems at the sites. Based on this plan, the ASI started work at the Gol Gumbaz in February 2010 and at the Ibrahim Rauza in January 2011. The interpretation of findings and consequent further investigations are being jointly discussed by the Trust and the ASI. The work is in progress at both sites.

CONSERVATION OF MONUMENTS - M/s. NTPC Ltd

A MoU was signed on 22nd December, 2009 between NCF, ASI and M/s. NTPC Ltd. The following sites were identified for possible conservation and development works:

- (a) Group of Monuments in Madhya Pradesh such as Mandu
- (b) Group of Temples in Uttarakhand such as Jageshwar
- (c) Archaeological Sites such as Lalitgiri/Dhauri, Orissa.

The NTPC has committed to contribute Rs.5 crores towards the project cost and has deposited Rs.50 lakhs in the joint bank account.

AUDIT REPORT ON ACCOUNTS 2010-11

Separate Audit Report of the comptroller & Auditor General of India on the Accounts of National Culture Fund for the year ended 31 March, 2011

1. We have audited the attached Balance Sheet of National Culture Fund as at 31 March, 2011 and the Income & Expenditure Account/Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2010-2011. These financial statements are the responsibility of the National Culture Fund's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statement. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) The Balance Sheet/Income & Expenditure Account/Receipt & Payment Account dealt with by this report has been drawn up in the common format of accounts approved by the Ministry of Finance.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.
 - (iv) We further report that :
 - A. **Balance Sheet**
 - A.1 **Assets**
 - A.1.1 **Investment from Earmarked Fund**

As per Annexure 1 of Schedule 11, a sum of ₹ 777.88 lakh was shown under the head "Fixed Deposits-Projects-Jaislemer". This amount should have been depicted in "Fixed Deposits 9-Investment from Earmarked Fund" instead of Schedule 11.
 - A.1.2 **Investment-others**

As per Schedule 25-Notes on accounts, a sum of ₹ 1950 lakh was shown as Primary Corpus Fund. The principal amount should have been invested in investments and income from the principal should be used for day to day expenditure of the NCF. As per Annexure 1 of Schedule 11, a sum ₹ 1256.01 lakh was shown under the head "On deposits account-State Bank of Patiala & ICICI Bank". This amount should have been depicted in "Schedule 10-Investment -Other". Therefore, investments of the corpus fund was wrongly depicted & understated by ₹ 693.99 lakh
 - A.1.3 **TDS recoverable**

As per Schedule 11, a sum ₹ 90.89 lakh was shown as TDS recoverable which was deducted on interest payments by various banks and was refundable by the Income Tax Department since NCF income was exempted under Section 12A of the Income Tax Act. The deduction of TDS by the banks could have been avoided had NCF submitted

Income Tax Exemption Certificate to the banks. The amount included ₹ 23.57 lakh, ₹ 19.80 lakh and ₹ 17.93 lakh for the years 2007-08, 2008-09 and 2009-10 respectively and ₹ 29.59 lakh for the year 2010-11 which reflects lack of sincere efforts to recover the amounts.

B. General

B.1 In Schedule 8, Fixed assets purchased during the year was not depicted in two half yearly blocks.

C. Grants-in-aid

Out of ₹ 198.23 lakh earned as interest on investments of Corpus Fund, ₹ 92.23 lakh was utilized by NCF.

D. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the National Culture Fund through a management letter issued separately for remedial/corrective action.

- (V) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Culture Fund as at 31st March, 2011 and
- (b) In so far as it relates to Income and expenditure Account of the surplus for the year ended on that date.

For and on behalf of the CAG of India

Sd/-
Director General of Audit
(Central Expenditure)

Place : New Delhi

Date : January 12, 2012

Annexure

1. Adequacy of Internal audit system

An internal audit department has not been set up in the organization nor internal audit is being conducted by the Ministry.

2. Monitoring

The management's response to external audit objections is not effective as 26 paras for the period from 2002-03 to 2009-10 are outstanding.

The annual budget, head wise and re-appropriations are not got approved from the Ministry of Culture.

3. System of physical verification of assets

Physical verification of fixed assets has been conducted.

4. System of physical verification of inventory

Physical verification of inventory of stationery and other consumable items had been conducted.

5. Regularity in payments of dues

No payment over six months due in respect of statutory dues like Income tax, sales tax, service tax, customs duty, cess, and contributory provident fund and employees state insurance are outstanding.

VIPUL KUMAR & CO.
Chartered Accountants

XV-5352/A, SHORA KOTHI,
PAHAR GANJ, NEW DELHI-110055

Auditor's Report

We have audited the attached Balance Sheet as on 31st March, 2011 of NATIONAL CULTURE FUND with Receipt & Payment Account and Income & Expenditure Account on that date and report that :

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and belief and according to the explanations given to us, the said accounts, read together with notes thereto, give a true and fair view:-
 - (i) In the case of Balance Sheet of the state of affairs of Association as at 31st March 2011.
 - (ii) In the case of Income and Expenditure of the fund excess of income over expenditure of the fund for the year ended on that date.
 - (iii) In the case of Receipt & Payment Account of the fund movement of cash flow of the fund for the year ended on that date.

FOR VIPUL KUMAR & CO.
Chartered Accountants

Sd/-
(PARTNER)

Place : New Delhi
Date : August 01, 2011

Balance Sheet as at 31-03-2011

			Amount Rs.	
Corpus/Capital Fund and Liabilities	Schedule	31.03.2011	31.03.2010	
Corpus/Capital Fund	1	315,380,819	303,977,838	
Reserves and Surplus	2	-	-	
Earmarked/Endowment Funds	3	116,020,531	104,090,410	
Secured Loans and Borrowings	4	-	-	
Unsecured Loans and Borrowings	5	-	-	
Deferred Credit Liabilities	6	-	-	
Current Liabilities and Provisions	7	11,544,162	11,509,298	
Total		442,945,512	419,577,546	
Assets				
Fixed Assets	8	753,054	104,749	
Investments-from Earmarked/Endowment Funds	9	-	-	
Investments-others	10	-	-	
Current Assets, Loans, Advances Etc.	11	442,192,458	419,472,797	
Miscellaneous Expenditure		-	-	
(To The Extent Not Written off or Adjusted)				
Total		442,945,512	419,577,546	
Significant Accounting Policies	24			
Contingent Liabilities and Notes on Accounts	25			

AUDITOR'S REPORT

As per our report of even date attached

For Vipul Kumar & Co.
CHARTERED ACCOUNTANTS

For and on behalf of
NATIONAL CULTURE FUND

Sd/-
Vipul Kumar
(Partner)

Sd/-
(Chief Executive Officer)

Place : New Delhi
Date : 30.06.2011

Income and Expenditure Account for the Year Ended 31-03-2011

Income	Schedule	Amount Rs.	
		Current Year 31.03.2011	Previous Year 31.03.2010
Income from Sales/Services	12	-	-
Grants/Subsidies	13	-	-
Fees/Subscriptions	14	-	-
Income from Investments (Income on Investments from Earmarked Funds not transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	19,822,906	20,975,587
Other Income	18	-	-
Increase/(decrease) in stock of Finished goods and work in progress	19	-	-
TOTAL (A)		19,822,906	20,975,587
Expenditure			
Establishment Expenses	20	1,822,946	971,461
Other Administrative Expenses etc.	21	1,935,962	979,386
Expenditure on Grants, Subsidies etc.	22	4,500,000	650,000
Interest	23	5,686	535
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		155,331	46,354
TOTAL (B)		8,419,925	2,647,736
Balance being excess of Income over Expenditure (A-B)		11,402,981	18,327,851
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		11,402,981	18,327,851
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

AUDITOR'S REPORT

As per our report of even date attached

For Vipul Kumar & Co.
CHARTERED ACCOUNTANTS

For and on behalf of
NATIONAL CULTURE FUND

Sd/-
Vipul Kumar
(Partner)

Sd/-
(Chief Executive Officer)

Place : New Delhi
Date : 30.06.2011

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 1 - Corpus/Capital Fund:

(Amount Rs.)

	Current Year 31.03.2011	Previous Year 31.03.2010
Balance as at the beginning of the year	303,977,838	301,817,691
Add: Contributions towards Corpus/Capital Fund	-	18,327,851
Add/(Deduct):Balance of net income/(expenditure) transferred from the Income and Expenditure Account	11,402,981	(16,167,704) 2,160,147
Less: Amount Transferred to Separate Joint Bank A/c	11,402,981	
Balance as at the year - end	315,380,819	303,977,838

Schedule 2 - Reserves and Surplus:

(Amount Rs.)

	Current Year	Previous Year
1. Capital Reserve:		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
2. Revaluation Reserve:		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
3. Special Reserves:		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
4. General Reserve:		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
Total	-	-

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 3 - Earmarked/Endowment Funds

(Amount Rs.)

	FUND-WISE BREAK UP		Current Year	Previous Year	
	Fund WW	Fund XX	Fund YY	31.03.2011	31.03.2010
a) Opening balance of the funds				104,090,410	76,436,459
b) Additions to the Funds:					
i. Donations/Grants				25,558,582	11,824,280
ii. Income from Investments made on account of funds				-	18,086,420
iii. Other additions (specify nature)				6,086,641	506,341
Total (b)				31,645,223	30,417,041
TOTAL (a+b)				135,735,633	106,853,500
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					-
Fixed Assets				-	-
Others				-	-
Total				-	-
ii. Revenue Expenditure					
Salaries, Wages and allowances etc.				-	-
Rent				-	-
Other Administrative expenses				96	705
Project expenses				19,715,006	2,763,090
Total				19,715,102	2,763,090
TOTAL (c)				19,715,102	2,763,090
NET BALANCE AS AT THE YEAR-END (a+b-c)				116,020,531	104,090,410

Notes

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

Schedules Forming Part of Balance Sheet as at 31-03-2011

Annexure to Schedule 3

FUND-WISE BREAK UP

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Janana Pravaha, Calcutta	Project Karnataka Chitrakala Parishad, Bangalore	Project Kishkinda Trust	Project Ramana Maharishi Part- 1
CURRENT YEAR	1	2	3	4	5	6	7
a) Opening balance of the funds	77,849	14,874	677,876	21,038	1,000	112,228	904
b) Additions to the Funds:							
i. Donations/Grants	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	23,225	1,070	24,016	-	-	2,661	32
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	23,225	1,070	24,016	-	-	2,661	32
Total (a+b)	101,074	15,944	701,892	21,038	1,000	114,889	936
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure	-	-	-	-	-	-	-
- Salaries, Wages and allowances etc.	-	-	-	-	-	70,000	-
- Rent	-	-	-	-	-	70,000	-
- Other Administrative expenses	-	-	-	-	-	-	-
- Project expenses	-	-	-	-	-	70,000	-
Total	101,074	15,944	701,892	21,038	1,000	44,889	936
Total (c)	-	-	-	-	-	-	-
Net balance as at the year-end (a+b-c)	101,074	15,944	701,892	21,038	1,000	44,889	936
Total of Funds	101,074	15,944	701,892	21,038	1,000	44,889	936
PREVIOUS YEAR	1	2	3	4	5	6	7
a) Opening balance of the funds	75,193	14,874	654,758	21,038	1,000	108,401	873
b) Additions to the Funds:							
i. Donations/Grants	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	2,655	-	23,118	-	-	3,827	31
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	2,655	-	23,118	-	-	3,827	31
Total (a+b)	77,849	14,874	677,876	21,038	1,000	112,228	904
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-	-
- Project expenses	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-	-
Net balance as at the year-end (a+b-c)	77,849	14,874	677,876	21,038	1,000	112,228	904
Total of Funds	77,849	14,874	677,876	21,038	1,000	112,228	904

Schedules Forming Part of Balance Sheet as at 31-03-2011

Annexure to Schedule 3 (Contd.)

FUND-WISE BREAK UP

	Project Ramana Maharishi Part-2	Project Shaniwarwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Chaudhary Charan Singh Birth Centenary	Project K.L. Sehgal	Project Ramtila
CURRENT YEAR	8	9	10	11	12	13	14
a) Opening balance of the funds	3,607	2,794,153	1,286,111	64,904,604	-	-	-
b) Additions to the Funds:							
i. Donations/Grants	-	408,395	-	-	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	-	95,239	45,408	4,216,885	-	-	-
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	-	503,634	45,408	4,216,885	-	-	-
Total (a+b)	3,607	3,297,787	1,331,519	69,121,489	-	-	-
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-	-
- Project expenses	3,607	683,938	-	5,026,529	-	-	-
Total	3,607	683,938	-	5,026,529	-	-	-
Total (c)	3,607	683,938	-	5,026,529	-	-	-
Net balance as at the year-end (a+b-c)	-	2,613,849	1,331,519	64,094,960	-	-	-
Total of Funds	-	2,613,849	1,331,519	64,094,960	-	-	-
PREVIOUS YEAR	8	9	10	11	12	13	14
a) Opening balance of the funds	3,607	2,680,247	1,242,270	49,100,242	9,000,000	437,519	659,762
b) Additions to the Funds:							
i. Donations/Grants	-	546,215	-	-	(9,000,000)	(437,519)	(659,762)
ii. Income from Investments made on account of funds	-	-	-	18,086,420	-	-	-
iii. Other additions -Bank Interest	-	45,089	46,770	-	-	-	-
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	-	591,304	46,770	18,086,420	(9,000,000)	(437,519)	(659,762)
Total (a+b)	3,607	3,271,551	1,289,040	67,186,662	-	-	-
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-	-
- Project expenses	-	477,398	2,929	2,282,058	-	-	-
Total	-	477,398	2,929	2,282,058	-	-	-
Total (c)	-	477,398	2,929	2,282,058	-	-	-
Net balance as at the year-end (a+b-c)	3,607	2,794,153	1,286,111	64,904,604	-	-	-

Schedules Forming Part of Balance Sheet as at 31-03-2011

Annexure to Schedule 3 (Contd.)

FUND-WISE BREAK UP

	Project Devahuti Damodar Swaraj Trust	Project Lodhi Tomb	Project Lauria Nandanagar Bokaro Steel Plant	Project Alambazar Math, Kolkata	Project Hidimba Devi Temple- Manali	Project Gol Gumbaj bijapur- STC	Project Wazirpur ka Gumbaj- PEC
CURRENT YEAR	15	16	17	18	19	20	21
a) Opening balance of the funds	6,959	2,555,174	2,504,467	8,497,933	2,070,613	1,059,526	104,999
b) Additions to the Funds:							
i. Donations/Grants	-	-	-	182,957	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest							
- Sale of Ticket (L&S Show)	246	75,685	-	301,163	73,358	37,537	3,720
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	246	75,685	-	484,120	73,358	37,537	3,720
Total (a+b)	7,205	2,630,859	2,504,467	8,982,053	2,143,971	1,097,063	108,719
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	96	-	-	-
- Project expenses	25	-	-	-	-	-	-
Total	25	-	-	96	-	-	-
Total (c)	25	-	-	96	-	-	-
Net balance as at the year-end (a+b-c)	7,180	2,630,859	2,504,467	8,981,957	2,143,971	1,097,063	108,719
Total of Funds	7,180	2,630,859	2,504,467	8,981,957	2,143,971	1,097,063	108,719
PREVIOUS YEAR	15	16	17	18	19	20	21
a) Opening balance of the funds	6,721	38,960	2,504,467	6,761,714	2,000,000	1,023,394	101,418
b) Additions to the Funds:							
i. Donations/Grants	-	2,500,000	-	1,484,714	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	238	16,214	-	252,210	70,613	36,132	3,581
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	238	2,516,214	-	1,736,924	70,613	36,132	3,581
Total (a+b)	6,959	2,555,174	2,504,467	8,498,638	2,070,613	1,059,526	104,999
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-	-
- Project expenses	-	-	-	705	-	-	-
Total	-	-	-	705	-	-	-
Total (c)	-	-	-	705	-	-	-
Net balance as at the year-end (a+b-c)	6,959	2,555,174	2,504,467	8,497,933	2,070,613	1,059,526	104,999
Total of Funds	6,959	2,555,174	2,504,467	8,497,933	2,070,613	1,059,526	104,999

Schedules Forming Part of Balance Sheet as at 31-03-2011

Annexure to Schedule 3 (Contd.)

FUND-WISE BREAK UP

	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Documentary on kishori amonkar	Project Hazardwari Murshidabad	Project Nauras Trust	Project N C F - NTPC
	22	23	24	25	26	27	28
CURRENT YEAR							
a) Opening balance of the funds	3,000,000	4,030,763	10,365,732	-	-	-	-
b) Additions to the Funds:							
i. Donations/Grants	-	-	-	11,121,250	2,000,000	1,500,000	5,000,000
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions - Bank Interest	178,813	138,534	359,818	73,128	75,163	46,936	302,126
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	178,813	138,534	359,818	11,194,378	2,075,163	1,546,936	5,302,126
Total (a+b)	3,178,813	4,169,297	10,725,550	11,194,378	2,075,163	1,546,936	5,302,126
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.							
- Rent							
- Other Administrative expenses							
- Project expenses		443,957		8,500,050	1,250		
Total	-	443,957	-	8,500,050	1,250	-	-
Total (c)	-	443,957	-	8,500,050	1,250	-	-
Net balance as at the year-end (a+b-c)	3,178,813	3,725,340	10,725,550	2,694,328	2,073,913	1,546,936	5,302,126
Total of Funds	3,178,813	3,725,340	10,725,550	2,694,328	2,073,913	1,546,936	5,302,126
PREVIOUS YEAR	22	23	24	25	26	27	28
a) Opening balance of the funds	-	-	-	-	-	-	-
b) Additions to the Funds:							
i. Donations/Grants	3,000,000	4,024,900	10,365,732	-	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-
iii. Other additions - Bank Interest	-	5,863					
- Sale of Ticket (L&S Show)	-	-	-	-	-	-	-
- Stage Rent Received	-	-	-	-	-	-	-
Total (b)	3,000,000	4,030,763	10,365,732	-	-	-	-
Total (a+b)	3,000,000	4,030,763	10,365,732	-	-	-	-
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.							
- Rent							
- Other Administrative expenses							
- Project expenses							
Total	-	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-	-
Net balance as at the year-end (a+b-c)	-	-	-	-	-	-	-
Total of Funds	3,000,000	4,030,763	10,365,732	-	-	-	-

Schedules Forming Part of Balance Sheet as at 31-03-2011

Annexure to Schedule 3 (Contd.)

FUND-WISE BREAK UP

	Project on film on Smt Mrinalni Sarabhai	Project ONGC- National Museum	Project on India Photo Archive Foundation	Total
CURRENT YEAR	29	30	31	
a) Opening balance of the funds	-	-	-	104,090,410
b) Additions to the Funds:				
i. Donations/Grants	2,000,000	1,345,980	2,000,000	25,558,582
ii. Income from Investments made on account of funds	-	-	-	-
iii. Other additions -Bank Interest	3,772	1,649	6,457	6,086,641
- Sale of Ticket (L&S Show)	-	-	-	-
- Stage Rent Received	-	-	-	-
Total (b)	2,003,772	1,347,629	2,006,457	31,645,223
Total (a+b)	2,003,772	1,347,629	2,006,457	135,735,633
c) Utilisation/Expenditure towards objectives of funds				
i. Capital Expenditure				
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and allowances etc.				
- Rent				
- Other Administrative expenses				96
- Project expenses	1,700,050	1,335,600	1,950,000	19,715,006
Total	1,700,050	1,335,600	1,950,000	19,715,102
Total (c)	1,700,050	1,335,600	1,950,000	19,715,102
Net balance as at the year-end (a+b-c)	303,722	12,029	56,457	116,020,531
Total of Funds	303,722	12,029	56,457	116,020,531
PREVIOUS YEAR	29	30	31	
a) Opening balance of the funds	-	-	-	76,436,459
b) Additions to the Funds:				
i. Donations/Grants	-	-	-	11,824,280
ii. Income from Investments made on account of funds	-	-	-	18,086,420
iii. Other additions -Bank Interest				506,341
- Sale of Ticket (L&S Show)				-
- Stage Rent Received				-
Total (b)	-	-	-	30,417,041
Total (a+b)	-	-	-	106,853,500
c) Utilisation/Expenditure towards objectives of funds				
i. Capital Expenditure				
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and allowances etc.				
- Rent				
- Other Administrative expenses				705
- Project expenses				2,762,384
Total	-	-	-	2,763,090
Total (c)	-	-	-	2,763,089
Net balance as at the year-end (a+b-c)	-	-	-	104,090,410
Total of Funds	-	-	-	104,090,410

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 4 - Secured Loans and Borrowings

(Amount Rs.)

	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due	-	-
4. Banks		
a) Term Loans	-	-
- Interest accrued and due	-	-
b) Other Loans (specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (specify)	-	-
TOTAL	-	-

Note Amounts due within one year

Schedule 5 - Unsecured Loans and Borrowings

(Amount Rs.)

	Current Year	Previous Year
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
TOTAL	-	-

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 6- Deferred Credit Liabilities

(Amount Rs.)

	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-
b) Others	-	-
TOTAL	-	-

Schedule 7 - Current Liabilities and Provisions

(Amount Rs.)

	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors		
a) For Goods	-	-
b) Others (Project)		
Amount Recd. on behalf of Raja Dinkar Kelkar	33,095	33,095
3. Advances Received	462,051	462,051
4. Interest accrued but not due on:		
a) Secured Loans/borrowings	-	-
b) Unsecured Loans/borrowings	-	-
5. Statutory Liabilities:		
a) Overdue		
b) Others : Income Tax Payable	1,000	1,000
6. Other current Liabilities : Earnest Money		
: Expenses Payable	161,254	180,290
: Payable to National Museum	742,475	742,475
: Payable to Ministry of Culture	10,097,281	11,001,010
TOTAL (A)	11,497,156	11,491,298
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others : Establishment Expenses - Salary	-	-
: Other Expenses	47,006	18,000.00
TOTAL (B)	47,006	18,000
TOTAL (A+B)	11,544,162	11,509,298

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 8 - Fixed Assets

(Amount Rs.)

DESCRIPTION	GROSS BLOCK				
	Rate of Dep.	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end
A. FIXED ASSETS					
1. LAND					
a) Freehold		-	-	-	-
b) Leasehold		-	-	-	-
2. BUILDINGS:		-			
a) On Freehold Land		-	-	-	-
b) On Leasehold Land		-	-	-	-
c) Ownership Flats/Premises		-	-	-	-
d) Superstructures on Land not belonging to the entity		-	-	-	-
3. PLANT MACHINERY & EQUIPMENT		-	-	-	-
Airconditioners	15%	57,500	-	-	57,500
Voltage Stabilizer	15%	4,800	-	-	4,800
Refrigerator	15%	7,063	-	-	7,063
4. VEHICLES		-	-	-	-
5. FURNITURE & FIXTURES			-		
Furniture Items	10%	114,160	96,499		210,659
6. OFFICE EQUIPMENT			-		
Photocopier	15%	303,387	381,992	-	685,379
Fax Machine	15%	27,500	-	-	27,500
7. COMPUTER/PERIPHERALS			-		
Computer Hardware	60%	315,676	320,045	-	635,721
Computer Software	60%	19,290	5,100	-	24,390
8. ELECTRIC INSTALLATIONS		-	-	-	-
9. LIBRARY BOOKS		-	-	-	-
10. TUBEWELLS & W. SUPPLY		-	-	-	-
11. OTHER FIXED ASSETS		-	-	-	-
TOTAL OF CURRENT YEAR		849,376	803,636	-	1,653,012
PREVIOUS YEAR		849,376	-	-	849,376

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 8 - Fixed Assets

(Amount Rs.)

DESCRIPTION	DEPRECIATION			Total up to the year-end	NET BLOCK	
	As at the beginning of the year	On Additions during the year	On deductions during the year		As at the Current year-end	As at the Previous year-end
A. FIXED ASSETS						
1. LAND						
a) Freehold	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-
2. BUILDINGS:						
a) On Freehold Land	-	-	-	-	-	-
b) On Leasehold Land	-	-	-	-	-	-
c) Ownership Flats/Premises	-	-	-	-	-	-
d) Superstructures on Land not belonging to the entity	-	-	-	-	-	-
3. PLANT MACHINERY & EQUIPMENT						
Airconditioners	54,849	398	-	55,247	2,253	2,651
Voltage Stabilizer	4,579	33	-	4,612	188	221
Refrigerator	6,629	65	-	6,694	369	434
4. VEHICLES	-	-	-	-	-	-
5. FURNITURE & FIXTURES						
Furniture Items	82,681	7,973	-	90,654	120,005	31,479
6. OFFICE EQUIPMENT						
Photocopier	259,830	35,183	-	295,013	390,366	43,557
Fax Machine	23,704	569	-	24,273	3,227	3,796
7. COMPUTER/PERIPHERALS						
Computer Hardware	293,222	109,486	-	402,708	233,013	22,454
Computer Software	19,133	1,624	-	20,757	3,633	157
8. ELECTRIC INSTALLATIONS	-	-	-	-	-	-
9. LIBRARY BOOKS	-	-	-	-	-	-
10. TUBEWELLS & W. SUPPLY	-	-	-	-	-	-
11. OTHER FIXED ASSETS	-	-	-	-	-	-
TOTAL OF CURRENT YEAR	744,627	155,331	-	899,958	753,054	104,749
PREVIOUS YEAR	698,273	46,354	-	744,627	104,749	151,103

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 9 - Investments from Earmarked/Endowment Funds

(Amount Rs.)

	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (Specific projects FDR)	-	-
Project Janana Pravah - FDR	-	-
Project Ch. Charan Singh Birth Centenary - FDR	-	-
Project DG Jaisalmer - FDR	-	-
Total	-	-

Schedule 10 - Investments - Others

(Amount Rs.)

	Current Year	Previous Year
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
Total	-	-

Schedule 11 - Current Assets, Loans, Advances Etc.

(Amount Rs.)

	Current Year	Previous Year
A. CURRENT ASSETS:		
1. Inventories		
a) Stores and Spares	-	-
b) Loose Tools	-	-
c) Stock-in-trade		
Finished Goods	-	-
Work-in-progress	-	-
Raw Materials	-	-
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months	-	-
b) Others	-	-
3. Cash balances in hand (including cheques/drafts and imprest)- Annexure-1 enclosed	23	363

Schedules Forming Part of Balance Sheet as at 31-03-2011

Schedule 11 - Current Assets, Loans, Advances etc. (Contd.)

(Amount Rs.)

	Current Year		Previous Year	
4. Bank Balances:				
a) With Scheduled Banks: Annexure 1 enclosed				
- On Current Accounts	-		-	
- On Deposit Accounts (includes margin money)	203,089,052		370,767,532	
- On Saving Accounts	229,747,105	432,836,157	41,771,308	412,538,840
b) With non-scheduled Banks:				
- On Current Accounts	-		-	
- On Deposit Accounts	-		-	
- On Saving Accounts	-	-	-	-
5. Post Office-Savings Accounts				
Total (A) - Details as per Annexure enclosed		432,836,180		412,539,203
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
a) Staff		-		-
b) Other Entities engaged in activities/ objectives similar to that of the Entity			-	-
c) Other		-		-
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) On Capital Account			-	-
b) Prepayments	30,000		180,000	
c) Others : DG (ASI)			-	-
d) Others : DG (ASI) TMCC Deposit - Project Taj Mahal Others (Project Children Academy, Durgapur)	30,000		180,000	-
3. Income Accrued				
a) On Investments from Earmarked/ Endowment Funds			-	-
b) On Investments - Others	237,605		623,637	-
c) On Loans & Advances			-	-
d) Others	237,605		623,637	-
4. Claims Receivable/TDS recoverable		9,088,672		6,129,957
Total (B)		9,356,277		6,933,594
Total (A+B)		442,192,458		419,472,797

Schedules Forming Part of Balance Sheet as at 31-03-2011

Annexure -1 of Schedule 11A

Closing Balance	(in Rupees)		(in Rupees)	
	As On 31.03.2011		As On 31.03.2010	
1 CASH IN HAND				
NCF - Imprest	23		363	
Specific Projects	-		-	
Total 1		23		363
2 BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts	-		-	
b) On deposit accounts includes margin money				
NCF Head Office				
State Bank Of Patiala, New Delhi	25,601,032		130,954,110	
ICICI Bank, New Delhi	100,000,000		118,692,852	
Bank of Baroda, New Delhi	-		56,331,465	
Specific projects				
Fixed Deposits- Projects-Jaisalmer	77,488,020	203,089,052	64,789,105.00	370,767,532
c) On Saving accounts				
NCF Head Office				
State Bank of Patiala - A/c No.55113357445	267,015		316,236	
ICICI Bank - A/c No.054801000423	4,014,816		(54,485)	
IDBI Bank- A/c NO. 0127104500000055	185,686,548			
State Bank of Patiala -	2,394,456	192,362,835	2,274,260	2,536,010
FCRA A/c No.55113357456				
Specific projects				
Project Children's Academy , Durgapur	101,074		77,849	
Project Humanyun Tomb	15,944		14,874	
Project Jaislmer Fort -Bank	117,660		115,499	
Project Jantar Mantar	701,892		677,876	
Project Janana Pravaha	21,038		21,038	
Project Karnataka Chittrakala	1,000		1,000	
Project Kishkinda Trust	44,889		112,228	
Project Tuglakabad Fort	100,000		3,000,000	
Project Ramanna Maharshi- Part- I	936		904	
Project Devahuti Damodar Swaraj Trust	7,180		6,959	
Project Raja Dinkar Kelkar Museum	1,331,519		1,286,111	
Project Shaniwarwada	2,613,849		2,794,153	
Project Alambazar Math	8,981,957		8,497,933	
Project Gol Gumbaj	1,097,063		1,059,526	
Project Hidimba Temple- Manali	2,143,971		2,070,613	
Project Lauria Nandangar- Bokaro	2,504,467		2,504,467	
Project Wazirpur ka Gumbaj	108,719		104,999	
Project Indian Oil Foundation	10,665,212		10,299,725	
Project Ramanna Maharshi- Part- II	-		3,607	
Project Hampi Foundation	3,725,340		4,030,763	
Project Lodhi Tomb	2,630,859		2,555,174	
Project Documentary Kishori Amonkar Bank	50,200		-	
Project Hazardwari Murshidabad	100,750		-	
Project Indian photo archive	52,001		-	
Project Nauras Trust	100,000		-	
Project NCF - NTPC	100,000		-	
Project on Film on Smt Mrinalni Sarabhai	54,722		-	
Project ONGC National Museum	12,029	37,384,271	-	39,235,298
Total 2		432,836,157		412,538,840
Grand Total 1 + 2		432,836,180		412,539,203

Schedules Forming Part of Income & Expenditure for the Period/Year Ended 31-03-2011

Schedule 12 - Income from Sales/Services

(Amount Rs.)

	Current Year	Previous Year
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
Total	-	-

Schedule 13 - Grants/Subsidies

(Amount Rs.)

	Current Year	Previous Year
(Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Donation	-	-
Total	-	-

Schedule 14 - Fees/Subscriptions

(Amount Rs.)

	Current Year	Previous Year
1) Entrance Fees	-	-
2) Annual Fees/Subscriptions	-	-
3) Seminar/Program Fees	-	-
4) Consultancy Fees	-	-
5) Others (Specify)	-	-
Total	-	-

Schedules Forming Part of Income & Expenditure for the Period/Year Ended 31-03-2011

Schedule 15 - Income from Investments

(Amount Rs.)

	Investment from Earmarked Fund	Investment Others
1) Interest		
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends		
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others - Fixed Deposits relating to Projects	-	-
Less: Transferred to Earmarked/Endowment Fund		-
Total Transferred to Earmarked/Endowment Funds	-	-

Schedule 16 - Income From Royalty, Publication etc.

(Amount Rs.)

	Current Year	Previous Year
1 Income from Royalty	-	-
2 Income from Publication	-	-
3 Others	-	-
Total	-	-

Schedule 17 - Interest Earned

(Amount Rs.)

	Current Year	Previous Year
1 On Term Deposits:		
a) With Scheduled Banks	19,719,897	20,590,582
b) With Non-Scheduled Banks		
d) Others		
2 On Savings Accounts:		
a) With Scheduled Banks	103,009	385,005
b) With Non-Scheduled Banks	-	-
c) Post Office Saving Accounts	-	-
d) Others	-	-
3 On Loans:		
a) Employees/Staff	-	-
b) Others	-	-
4 Interest on Debtors and Other Receivables	-	-
Total	19,822,906	20,975,587

Schedules Forming Part of Income & Expenditure for the Period/Year Ended 31-03-2011

Schedule 18 - Other Income

(Amount Rs.)

	Current Year	Previous Year
1 Profit on Sale/disposal of Assets		
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2 Export Incentives realized	-	-
3 Fees for miscellaneous Services	-	-
4 Miscellaneous Income	-	-
Total	-	-

Schedule 19 - Increase/(Decrease) in Stock of Finished Goods & Work in Progress

(Amount Rs.)

	Current Year	Previous Year
a) Closing Stock		
- Finished Goods	-	-
- Work in Progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work in Progress	-	-
Net Increase/(Decrease) (a-b)	-	-

Schedule 20 - Establishment Expenses

(Amount Rs.)

	Current Year	Previous Year
a) Salaries and Wages	1,677,946	971,461
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund (Specify)	-	-
e) Staff Welfare Expenses	-	-
f) Expenses on Employee's Retirement and Terminal Benefits	-	-
g) Other : Honorarium	145,000	-
Total	1,822,946	971,461

Schedules Forming Part of Income & Expenditure for the Period/Year Ended 31-03-2011

Schedule 21 - Other Administrative Expenses

(Amount Rs.)

	Current Year	Previous Year
a) Repairs and maintenance	8,104	11,500
b) Postage, Telephone , Communication and Internet Charges	51,734	44,834
c) Printing & Stationery	100,716	11,579
d) Travelling and Conveyance Expenses	82,017	88,697
e) Professional Charges	570,000	445,450
f) Office Expenses	58,768	42,571
g) Computer Expenses	22,643	8,360
h) Security Guard Expenses	148,059	107,436
j) Taxi Hiring Charges	255,115	200,209
k) Rent of Pavilion	-	18,750
l) Advertisement Expense	535,854	-
m) Cleaning Expense	19,984	-
n) Electricity Expense	3,237	-
o) Entertainment Expense	74,464	-
p) Meeting Expense	5,267	-
Total	1,935,962	979,386

Schedule 22 - Expenditure on Grants, Subsidies etc.

(Amount Rs.)

	Current Year	Previous Year
a) Grants Given to Institutions/Organisation		
Grant given to Marg Publication	-	600,000
Grant given to INTECH	-	50,000
Grant Given to Documentary on Kishori Amonkar	2,500,000	-
Grant Given to Mrinalni Sarabhai	1,000,000	-
Grant Given to India Photo Archive	1,000,000	-
b) Subsidies given to Institutions/Organisations	-	-
Total	4,500,000	650,000

Schedule 23 - Interest

(Amount Rs.)

	Current Year	Previous Year
a) On Fixed Loan	-	-
b) On other Loans (including Bank Charges)	-	-
c) Bank Charges	5,686	535
Total	5,686	535

Receipts and Payment Account for the Year Ending 31.03.2011

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balance (As per Annexure A)			I. Expenses		
(a) Cash in Hand	363	4,119	(a) Establishment Expenses (As Per Annexure - C)	1,829,946	1,024,061
(b) Bank Balances			(b) Administrative Expenses (As Per Annexure - D)	1,782,879	961,921
(I) In Current Accounts	-	-	II. Payments made against funds Expenditure on grants (corresponding to schedule 22)	4,500,000	650,000
(ii) In Deposit Accounts	370,767,532	257,608,518	Earmarked/endowment Funds (As per Annexure B)	19,715,102	(7,334,191)
(iii) In Savings Accounts	41,771,308	98,247,081	III. Investments and deposits made		
II. Grants Received			(a) Out of Earmarked/ Endowment Funds	-	-
(a) From Government of India	-	-	(b) Out of Own Funds (investments- Others)	-	-
(b) From State Government	-	-	IV. Expenditure on Fixed Assets & CWIP		
(c) From Other Sources (details)	-	-	(a) Purchase of Fixed Assets	803,636	-
III. Income on Investments from			(b) Expenditure on Capital Work in Progress	-	-
(a) Earmarked/ Endow. Funds	-	-	V. Refund of Surplus money/Loans	-	-
(b) Own Funds (other Investments)	-	-	(a) To the Government of India	-	-
IV. Interest Received			(b) To the State Government	-	-
(a) On Bank Deposits	17,250,222	21,242,983	(c) To other providers of Funds	-	-
(b) Loans, Advances etc.	-	-	VI. Finance Charges (Interest)	-	-
V. Other Income (Specify)			VII. Other Payments (Specify)		
Donation	-	-	Tax recoverable	-	-
Royalty Income	-	-	Payment to Creditors	-	-
VI. Any other receipts (give details)			Sundry Advances		150,000
(a) Earmarked/Endow. Funds			VIII. Closing Balances		
Addition to the Funds	31,645,223	30,417,041	(a) Cash in Hand	23	363
(as per Annexure-B)			(b) Bank Balance		
(b) Sundry Deposits received	33,095	-	(i) In Current Account	-	-
(c) Miscellaneous Income	-	462,051	(ii) In Deposit Account	203,089,052	370,767,532
(d) TDS Payable		9,201	(iii) In Savings Account	229,747,105	41,771,308
Total	461,467,743	407,990,994	Total	461,467,743	407,990,994

Auditor's Report

As per our report of even date attached
FOR VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

Sd/-
(PARTNER)

Sd/-
(CHIEF EXECUTIVE OFFICER)

Place : New Delhi
Date : 30.06.2011

Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2011

(Amount Rs.)

	Current Year		Previous Year	
CASH IN HAND	363		4,119	
Specific Projects				
CASH				
Project Shaniwarwada	-		-	
Imprest -	-		-	
Project Jnana Pravaha , Calcutta	-		-	
Project Kishkinda Trust	-	363	-	4,119
BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts				
Project Jnana Pravaha , Calcutta, SBI, New Delhi A/c No.1000/067009	-		-	
Project Taj Mahal	-		-	
b) On deposit accounts includes margin money				
NCF Head Office				
State Bank Of Patiala, New Delhi	130,954,110		114,266,043	
ICICI bank, New Delhi	118,692,852		92,600,000	
Bank of Baroda , New Delhi	56,331,465		50,000,000	
Fixed Deposit Ministry Fund	-		742,475	
	305,978,427		257,608,518	
Specific projects				
Project Janana Pravah - FDR	-		-	
Project Ch. Charan Singh Birth Centenary - FDR	-		-	
Project DG Jaisalmer - FDR	72,589,105		-	
	72,589,105	378,567,532	-	257,608,518
c) On Saving accounts				
NCF Head Office				
State Bank of Patiala - A/c No.119005006	316,236		69,691,878	
ICICI Bank	(54,485)		25,000	
State Bank of Patiala - FCRA A/c No.119005000600	2,274,260		2,191,026	
	2,536,010		71,907,904	
Specific projects				
Project Children's Academy, Durgapur	77,849		75,193	
Project Humanyun tomb	15,399		14,874	
Project Jaislmer Fort-Bank	115,499		9,100,242	
Project Jantar Mantar	677,876		654,759	
Project Janana Pravaha	21,038		21,038	
Project Karnataka Chitrakala	1,000		1,000	
Project Kishkinda Trust	112,228		108,401	
Project Alam Bazar Math	8,497,933		6,761,714	
Project Gol Gumbaz	1,059,526		1,023,394	
Project Hidimba Temple	2,070,613		2,000,000	
Project Lauria Nandangar-Bokaro	2,504,467		2,504,467	
Project Wazirpur ka Gumbaz	104,999		101,418	
Project Ramanna Maharshi- Part-I	904		873	
Project Devahuti damodar Swaraj Trust	6,959		6,721	
Project Raja Dinkar Kelkar Museum	1,286,111		1,242,270	
Project Shaniwarwada	2,794,153		2,680,247	
Project Tughalkabad	3,000,000		-	
Project Ramanna Maharshi- Part-II	3,607		3,607	
Project Hampi Foundation	4,030,763			
Project Indian oil foundation - SBOH	10,299,725			
Project Lodhi Tomb	2,555,174		38,960	
	39,235,823	41,771,833	26,339,178	98,247,082

Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2011

(Amount Rs.)

Receipts	Current Year	Previous Year
Specific Projects		
Project Children's Academy, Durgapur	23,225	2,655
Project Humayun Tomb, Delhi	1,070	-
Project Jantar Mantar, Delhi	24,016	23,118
Project Janana Pravaha, Calcutta	-	-
Project Karnataka Chitra Kala Parishad, Bangalore	-	-
Project Kishkinda Trust	2,661	3,827
Project Ramana Maharishi Part- 1	32	-
Project Ramana Maharishi Part- 2	-	31
Project Shaniwarwad Pune	503,634	591,304
Project Raja Dinkar Kelkar Museum	45,408	46,770
Project DG Jaisalmer Fort	4,216,885	18,086,420
Project Chaudhary Charan Singh Birth Centenary	-	(9,000,000)
Project K.L. Sehgal	-	(437,519)
Project Ramlila	-	(659,762)
Project Devahuti Damodar Swaraj Trust	246	238
Project Lodhi Tomb	75,685	2,516,214
Project- Lauria Nandanagar-Bokaro Steel Plant	-	-
Project Alambazar Math, Kolkata	484,120	1,736,924
Project Hidimba Devi Temple-Manali	73,358	70,613
Project Gol Gumbaj, Bijapur-STC	37,537	36,132
Project Wazirpur ka Gumbaj-PEC	3,720	3,581
Project Tughlakabad Fort	178,813	3,000,000
Project Hampi Foundation	138,534	4,030,763
Project Indian Oil Foundation	359,818	10,365,732
Project Documentary on Kishori Amonkar	11,194,378	-
Project Hazardwari Murshidabad	2,075,163	-
Project Nauras Trust	1,546,936	-
Project N C F - NTPC	5,302,126	-
Project on film on Smt Mrinalni Sarabhai	2,003,772	-
Project ONGC-National Museum	1,347,629	-
Project on India Photo Archive Foundation	2,006,457	-
Total	31,645,223	30,417,041

Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2011

(Amount Rs.)

Payments	Current Year	Previous Year
Specific Projects		
Project Children's Academy, Durgapur	-	-
Project Humayun Tomb, Delhi	-	-
Project Jantar Mantar, Delhi	-	-
Project Janana Pravaha, Calcutta	-	-
Project Karnataka Chitra Kala Parishad, Bangalore	-	-
Project Kishkinda Trust	70,000	-
Project Ramana Maharishi Part- 1	-	-
Project Ramana Maharishi Part- 2	3,607	-
Project Shaniwarwad Pune	683,938	477,398
Project Raja Dinkar Kelkar Museum	-	2,929
Project DG Jaisalmer Fort	5,026,529	2,282,058
Project Chaudhary Charan Singh Birth Centenary	-	-
Project K.L. Sehgal	-	-
Project Ramlila	-	-
Project Devahuti Damodar Swaraj Trust	25	-
Project Lodhi Tomb	-	-
Project- Lauria Nandanagar-Bokaro Steel Plant	-	-
Project Alambazar Math, Kolkata	96	705
Project Hidimba Devi Temple-Manali	-	-
Project Gol Gumbaj, bijapur-STC	-	-
Project Wazirpur ka Gumbaj-PEC	-	-
Project Tughlakabad Fort	-	-
Project Hampi Foundation	443,957	-
Project Indian Oil Foundation	-	-
Project Documentary on kishori amonkar	8,500,050	-
Project Hazardwari Murshidabad	1,250	-
Project Nauras Trust	-	-
Project N C F - NTPC	-	-
Project on film on Smt Mrinalni Sarabhai	1,700,050	-
Project ONGC-National Museum	1,335,600	-
Project on India Photo Archive Foundation	1,950,000	-
Total	19,715,102	2,763,090

Annexure Forming Part of Receipt & Payment Account for the Year Ending 31-03-2011

(Amount Rs.)

	Current Year	Previous Year
Establishment Expenses		1,017,061
a) Salaries and Wages	1,684,946	
b) Allowances and Bonus	-	
c) Contribution to Provident Fund	-	
d) Contribution to Other Fund (Specify)	-	
e) Staff Welfare Expenses	-	
f) Expenses on Employee's Retirement and Terminal Benefits	-	
g) Other : Honorarium	145,000	
Total	1,829,946	1,017,061

Annexure-D

(Amount Rs.)

	Current Year	Previous Year
Other Administrative Expenses		
a) Repairs and maintenance	8,104	11,500
b) Postage, Telephone ,Communication and Internet Charges	51,734	44,834
c) Printing & Stationery	100,716	11,579
d) Travelling and Conveyance Expenses	82,017	2,36,496
e) Professional Charges	430,201	427,450
f) Office Expenses	58,768	42,571
g) Computer Expenses	22,643	8,360
h) Security Guard Expenses	135,628	107,436
i) Taxi Hiring Charges	229,540	200,209
j) Rent of Pavillion	-	18,750
k) Advertisement Expense	535,854	-
l) Cleaning Expense	19,984	-
m) Electricity Expense	3,237	-
n) Entertainment Expense	74,464	-
o) Meeting Expense	5,267	-
p) Bank Charges	5,686	535
q) Audit Fees Paid	19,036	
Total	1,782,879	1109726

Schedule 24 & 25:

Significant Accounting Polices, Contingent Liabilities and Notes to Accounts from an Integral Part of Balance Sheet and Income & Expenditure Accounts

A) Significant Accounting Polices:

1. Accounting Convention

The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

- a) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.
- c) In respect of additions to/deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onwards.

4. Revenue Recognition

- a) The Trust is following accrual system of accounting and all the revenue are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.
- b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

Investments are stated at cost.

B) Contingent Liabilities:

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

Notes to Accounts

- 1. The Corpus/Capital fund given in Schedule-I comprises of two parts, namely, primary corpus and secondary corpus. Details are as under :

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amounts in Rs.)	Total Corpus
Opening Balance	19,50,00,100.00	10,89,77,738.00	30,39,77,838.00
Add: Surplus during the year trf from I & E A/c	Nil	1,14,02,981,.00	1,14,02,981,.00
	19,50,00,100.00	12,03,80,719.00	31,53,80,819.00

- 2. No provision for income tax has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
- 3. The amount of Rs. 1,00,97,281.00 had been shown as the amount refundable to the Ministry of Culture being the amount remaining unspent out of the money received from the Ministry. The amount includes Rs. 90,00,000 of Choudhary Charan Singh, Rs. 4,37,519.00 of K.L. Sehgal and Rs. 6,59,762.00 of Ramlila. The amount is not related to any project and was lying in the Saving Bank account of NCF which is now shown as amount refundable to ministry.
- 4. Corresponding figures for the previous year has been regrouped/rearranged wherever necessary.
- 5. Schedule 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2011 and the income and expenditure account for the year ended on that date.

**FOR AND ON BEHALF OF
NATIONAL CULTURE FUND**

Sd/-
(CHIEF EXECUTIVE OFFICER)

Place : New Delhi

Date : August 23, 2011

सार्वजनिक निजी भागीदारी सांस्कृतिक विविधता एवं विरासत
नेतृत्व स्मारकों का समग्र विकास
उत्कीर्ण विरासत संरक्षण और प्रबंधन
शिक्षा राष्ट्रीय विकास प्रकाशन पर्यटक सुविधाएं
नैगमिक सामाजिक जिम्मेदारी समुदाय सहभागिता
भू-दृश्य एवं पर्यावरण कला संरक्षण एवं वास्तुशिल्पी
समाज विकास प्रलेखन आपदा प्रबंधन
सार्वजनिक निजी भागीदारी सांस्कृतिक विविधता एवं विरासत
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